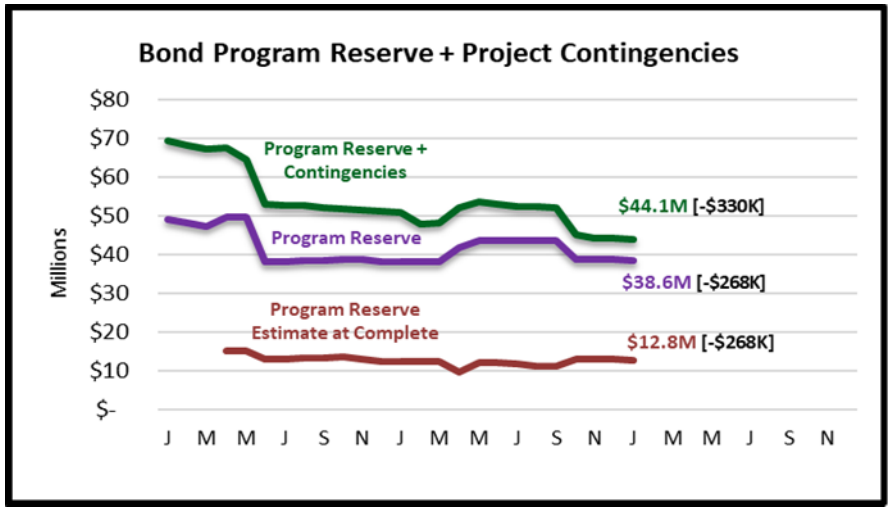
BEAVERTON SCHOOL DISTRICT

Bond Program Status Report

Through January 2020

2014 Bond Program Executive Summary

January 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total		$ 807,115,557
Revised Approved Current Budget	-	$ 768,544,112
Bond Program Reserve		**$ 38,571,445**
Bond Program Reserve		$ 38,571,445
Net Contingency Balance	+	$ 5,517,948
Bond Program Reserve + Contingencies		**$ 44,089,393**
Bond Program Funding Total		$ 807,115,557
Program Estimate at Complete (EAC)	-	$ 794,344,112
Projected Program Reserve Estimate at Complete		**$ 12,771,445**

Budget Perspective

This month the overall Program Reserve decreased by -$268K, while the Reserve + Project Contingencies decreased by -$330K. All projects remain within their current approved budgets. Primary cost events were:

- On January 9th, 2020, the fire alarm and intrusion system at Aloha High School failed. In order to replace the system as quickly as possible an emergency was declared and $150K was transferred from the Program Reserve into the District-Wide Facility Repairs, as approved by Chief Facilities Officer Josh Gamez in accordance with the Cost Management and Control Plan. A vendor is already under contract for the replacement, with full time building monitoring and fire watch in place until the work is complete.
- Security Upgrades budget has been increased by $150K due to the need for additional cameras at the high schools, as approved by Chief Facilities Officer Josh Gamez in accordance with the Cost Management and Control Plan.
- Whitford HVAC and Roof's budget increased by $1.9M based on the GMP cost proposal, which was in line with our estimates.
- Additional funding for the Bond increased by $251K. $32K was due to an ETO reimbursement from William Walker, and has been assigned to the Program Reserve. $219K was due to SB1149 reimbursements from Merlo Station HVAC and Roof, and has been assigned to the District-Wide Facility Repair project.

Schedule Perspective

- ACMA has completed installation of steel and trusses. Deck work is well along, and completed in several areas.
- Five Oaks has turned over use of the new vestibule to staff. Punch list walk and turnover for Phase 5 (west classroom wing) should be taking place through February. Demo for Phase 6 (special education wing) is now continuing at full time. Staff continue to work with the contractor on mitigating and incorporating cost events, but it is likely a budget increase will be needed in order to execute Phase 7.
- Security Upgrades has completed camera installation at Westview and is starting at Southridge. Group 3 perimeter hardening is completed and in punch. Negotiations for the final group (4) of perimeter hardening ongoing.

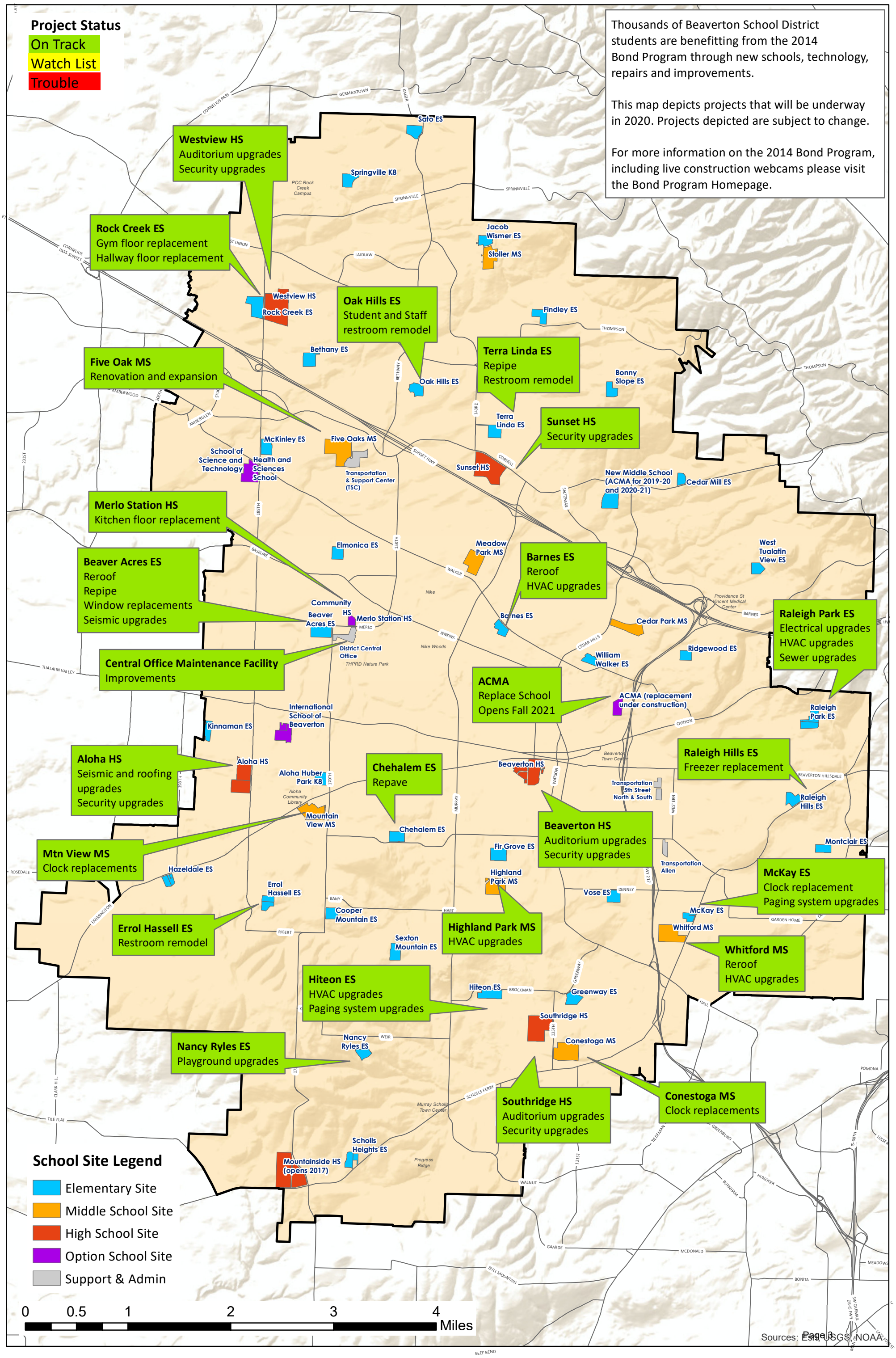
Challenges and Opportunities

- Market Conditions: cost overruns on specific trades (such as HVAC); few prequalified bidders on Beaver Acres Seismic (two); bidding for most major Summer 2020 projects should be complete through March
- Oregon CAT (Corporate Activity Tax): went into effect on January 1, 2020; already seeing contractors working the tax (0.57%) into bids; BSD has taken the stance that as a tax exempt agency vendors cannot pass through the burden
- District-Wide Facility Repairs: projecting $5.2M in remaining budget, before all Summer 2020 projects bid; over $30M of work remaining; budget increase needed to complete promised Bond work

School Bond Program
2020 Activity Map

January 17, 2020

BEAVERTON SCHOOL DISTRICT



2014 Bond Program Scorecard

January 2020

Data as of January 31, 2020

Performance Key
Green = On Track
Yellow = Watchlist
Red = Trouble
Gray = Milestone Complete
(Date) = Target
Date = Actual
N/A = Not Applicable

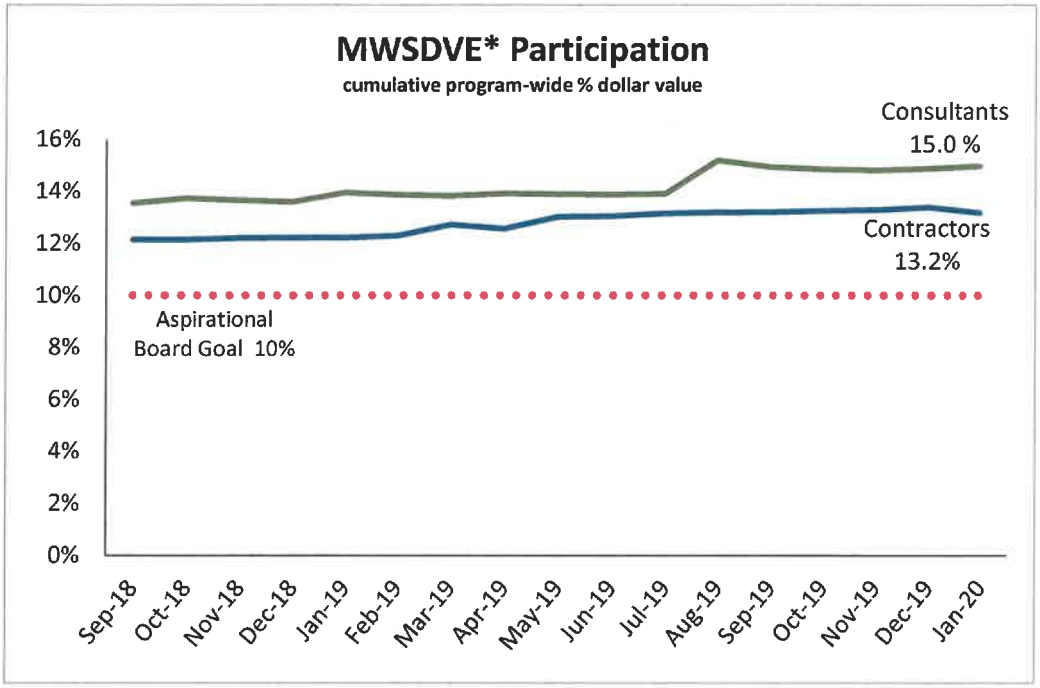
Current Performance Metrics	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	Trouble	On Track	On Track	On Track	On Track	Watchlist	On Track	On Track
Budget Percent Complete	27.00%	72.00%	80.00%	27.00%	4.00%	2.00%	3.00%	4.00%	5.00%
Overall Schedule Performance	On Track	On Track	Watchlist	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	38.00%	72.00%	60.00%	35.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Schedule Milestones	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	5-2016	6-2016	6-2016	9-2018	9-2018	8-2019	8-2019	8-2019	7-2019
Design - Schematic Design	3-2018	10-2017	3-2017	11-2018	10-2018	10-2019	12-2019	10-2019	9-2019
Design - Design Development	8-2018	11-2017	10-2018	1-2019	11-2018	11-2019	1-2020	11-2019	12-2019
Design - Construction Documents	2-2019	5-2018	1-2019	3-2019	3-2019	1-2020	(2-2020)	1-2020	1-2020
Permitting - Land Use	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	6-2018	4-2019	11-2019	(5-2020)	(5-2020)	(6-2020)	(5-2020)	(6-2020)
Construction - Contract Award	5-2019	9-2017	7-2017	2-2019	8-2019	(3-2020)	(4-2020)	(4-2020)	(3-2020)
Construction - Start	7-2019	6-2018	3-2019	6-2019	(6-2020)	(6-2020)	(6-2020)	(6-2020)	(6-2020)
Construction - Finish	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)
Owner Activities - FF&E Ordered	(2-2021)	3-2019	N/A	N/A	N/A	(6-2020)	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	(8-2020)	N/A	N/A	N/A	(8-2020)	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Project Complete (Month - Year)	**(8-2021)**	**(8-2020)**	**(8-2020)**	**(8-2020)**	**(8-2020)**	**(8-2020)**	**(9-2020)**	**(9-2020)**	**(9-2020)**

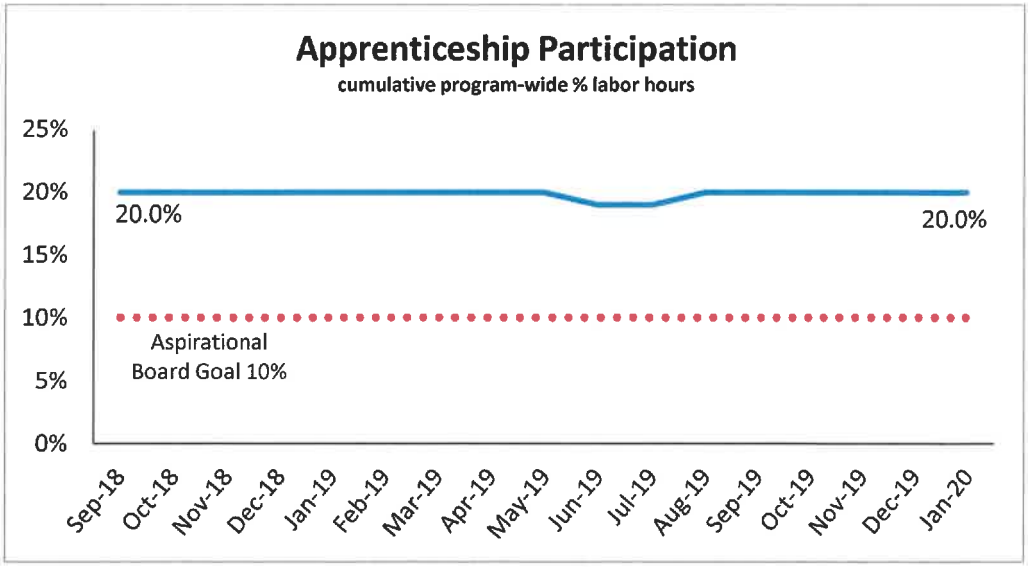
Equity Goals			
Participation	**Target %**	**Current %**	**Change %**
MWSDVE - Consultants	10.0%	15.0%	0.10%
MWSDVE - Contractors	10.0%	13.2%	-0.20%
Apprenticeship	10.0%	20.0%	No change

2014 Construction Bond Program

Equity Performance
January 2020 Report



***Minority, Women and Service Disabled Veteran Owned Enterprises**



2014 Bond Program Financial Status Report

Data as of January 31, 2020

Financial Summary

Project List	Original Budget Allocations	Revised Approved Current Budget	Dec-19 Est @ Comp	Jan-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	$ 28,300,000	$ 37,570,155	$ 37,570,155	$ 37,570,155	$ 3,066,999	8.9%	Current contingency decreased by **($73K)** due to design clarifications
AHS Title IX Compliance	$ 2,000,000	$ 3,453,433	$ 3,453,433	$ 3,453,433			**Completed; Final Cost**
Capital Center Improvements & Data Center	$ 5,000,000	$ 12,820,187	$ 12,820,187	$ 12,820,187			**Completed; Final Cost**
District-Wide ADA Compliance	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000			Projects in Process; budget 15% complete
District-Wide Communication System	$ 7,200,000	$ 5,282,072	$ 5,282,072	$ 5,282,072			**Completed; Final Cost**
District-Wide Facility Repairs	$ 98,000,000	$ 94,428,390	$ 119,858,926	$ 120,228,390			Current budget increased by **+369K**. $219K due to additional SB 1149 revenue; $150K for the AHS Fire Alarm Replacement, as approved by Chief Faculties Officer Josh Gamez.
District-Wide HVAC Controls	$ 800,000	$ 800,000	$ 800,000	$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	$ 800,000	$ 977,120	$ 977,120	$ 977,120			Budget 0% complete
Five Oaks MS Renovation & Expansion	$ 21,100,000	$ 28,001,419	$ 28,001,419	$ 28,001,419	$ 2,795	0.0%	
Green Energy Technology	$ 5,000,000	*(Budget Moved to Other Projects)*					**Scope completed via new schools and rebuilds**
Hazeldale K-5 Replacement	$ 24,600,000	$ 31,756,091	$ 31,756,091	$ 31,756,091	$ 120,024		In Close-Out; Construction Completed 2018
IT Data Center @ Capital Center	$ 2,900,000	*(Budget Moved to CC Project)*					**Scope completed via Capital Center Improvements**
Kitchen Improvements	$ 800,000	$ 977,120	$ 977,120	$ 977,120			Projects in Process; budget 17% complete
Land for new K-5 @ So. Cooper Mountain	$ 3,000,000	$ 7,800,000	$ 7,800,000	$ 7,800,000			In Close-Out; Purchase completed 2019
Maintenance Facility Improvements Phase I	$ 10,000,000	$ 11,263,990	$ 11,263,990	$ 11,263,990	$ 179,948	1.6%	
McKay ADA Improvements	$ 400,000	$ 634,540	$ 634,540	$ 634,540			**Completed; Final Cost**
New HS: Mountainside	$ 109,000,000	$ 184,135,294	$ 184,135,294	$ 184,135,294	$ 365,676		In Close-Out; Construction Completed 2017
New ES: Sato K5	$ 25,000,000	$ 38,175,000	$ 38,175,000	$ 38,175,000	$ 83,666		In Close-Out; Construction Completed 2017
New MS @ Timberland	$ 51,600,000	$ 61,371,096	$ 61,371,096	$ 61,371,096	$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	$ 9,700,000	$ 1,419,490	$ 1,419,490	$ 1,419,490			**Completed; Final Cost**
Raleigh Hills K-8 Improvements (Funding Hold)	$ -	$ 11,821,753	$ 11,821,753	$ 11,821,753			
Security Upgrades	$ 10,000,000	$ 14,771,670	$ 14,621,670	$ 14,771,670			Current budget increased by **+$150K** due to the need for additional cameras at the high schools, as approved by Chief Faculties Officer Josh Gamez.
Seismic Upgrades	$ 4,200,000	$ 23,754,138	$ 23,754,138	$ 23,754,138			

2014 Bond Program Financial Status Report

Financial Summary

Project List	Original Budget Allocations	Revised Approved Current Budget	Dec-19 Est @ Comp	Jan-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	$ 2,000,000	$ 4,285,317	$ 4,285,317	$ 4,285,317			**Completed; Final Cost**
Springville K-8 Improvements	$ 2,000,000	$ 510,016	$ 510,016	$ 510,016			**Completed; Final Cost**
Vose K-5 Replacement	$ 24,800,000	$ 33,846,280	$ 33,846,280	$ 33,846,280			**Completed; Final Cost**
William Walker K-5 Replacement	$ 24,600,000	$ 36,684,200	$ 36,684,200	$ 36,684,200	$ 1,437,767	**4.1%**	
Added Projects	$ -	$ 4,016,007	$ 4,016,007	$ 4,016,007			
Program Contingency	$ 45,400,000						
Program Inflation	$ 52,800,000						
Pre-Bond Expenditure Reimbursements	$ 1,000,000	$ 998,828	$ 998,828	$ 998,828			**Completed; Final Cost**
Bond Management Costs	$ 20,000,000	$ 30,990,506	$ 30,990,506	$ 30,990,506			
Bond Issuance Costs	$ 6,000,000	$ 4,000,000	$ 4,000,000	$ 4,000,000			
Construction Subtotal	**$ 600,000,000**	**$ 688,544,112**	**$ 713,824,648**	**$ 714,344,112**	**$ 5,517,948**		
Learning Technology	$ 56,000,000	$ 56,000,000	$ 56,000,000	$ 56,000,000			
Critical Equipment	$ 24,000,000	$ 24,000,000	$ 24,000,000	$ 24,000,000			
Tech & Equip Subtotal	**$ 80,000,000**	**$ 80,000,000**	**$ 80,000,000**	**$ 80,000,000**			
Grand Totals	**$ 680,000,000**	**$ 768,544,112**	**$ 793,824,648**	**$ 794,344,112**	**$ 5,517,948**		Contingency Balance change of **($63K)**
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	$ 63,295,961						
Bond Premium (Second Bond Sale)	$ 30,270,107						
Interest Earnings (First Bond Sale)	$ 5,340,214						
Interest Earnings (Second Bond Sale)	$ 13,236,261						
Other Additional Funding (see Tab)	$ 14,973,014						
Grand Total Added Funding	**$ 127,115,557**						
GRAND TOTAL 2014 BOND FUNDING	**$ 807,115,557**						Total Funding increased by **+$251K**
Program Reserve		**$ 38,571,445**	**$ 13,038,970**	**$ 12,771,445**			Program Reserve change of **($268K)**
Program Reserve + Project Contingencies						**$ 44,089,393**	Change of **($330K)**

2014 Bond Program Financial Status Report

Additional Funding Allocations to Bond Program

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	$ 576,615	Mountainside HS	$ -	
Capital Center Rent Revenue Balance	$ 433,385	Mountainside HS	$ -	
Construction Excise Tax Revenue	$ 1,130,655	Capital Center	$ -	
Construction Excise Tax Revenue forecasted to 2021	$ 5,021,577		$5,021,577	
THPRD reimb.	$ 449,783		$ 449,783	
SB 1149 reimb.	$ 2,623,511	District-wide Repairs	$ -	Reimbursements increased by **+$219K** (Merlo Station Roof & HVAC)
ETO reimb.	$ 1,209,981	District-wide Repairs	$ 1,160,320	Reimbursements increased by **+$32K** (William Walker)
Facility grants	$ 3,027,507		$ 3,027,507	
Sato: TVWD Reimbursement	$ 500,000	Sato K-5	$ -	
TOTAL	**$14,973,014**		**$9,659,187**	

2014 Bond Program Financial Status Report

Data as of January 31, 2020

Added Projects

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	Dec-19 Est @ Comp	Jan-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		$ 99,368	$ 99,368	$ 99,368	$ -	**Completed; Final Cost**
Portable Relocations 2014	Sr LT 5/20/14		$ 591,685	$ 591,685	$ 591,685	$ -	**Completed; Final Cost**
Portable Relocations 2015	Sr LT 3/2015		$ 294,257	$ 294,257	$ 294,257	$ -	**Completed; Final Cost**
Title IX Projects - Group II	Sr LT 3/2015		$ 1,030,697	$ 1,030,697	$ 1,030,697	$ -	**Completed; Final Cost**
Classroom Door Locks	SB 6/18/18		$ 2,000,000	$ 2,000,000	$ 2,000,000	$ -	**Budget 54% complete; phase 2 surveys ongoing**
Added Projects Total		**$ -**	**$ 4,016,007**	**$ 4,016,007**	**$ 4,016,007**		

2014 Bond Program Financial Status Report

Data as of January 31, 2020

District-Wide Repair Projects

"The $98M"

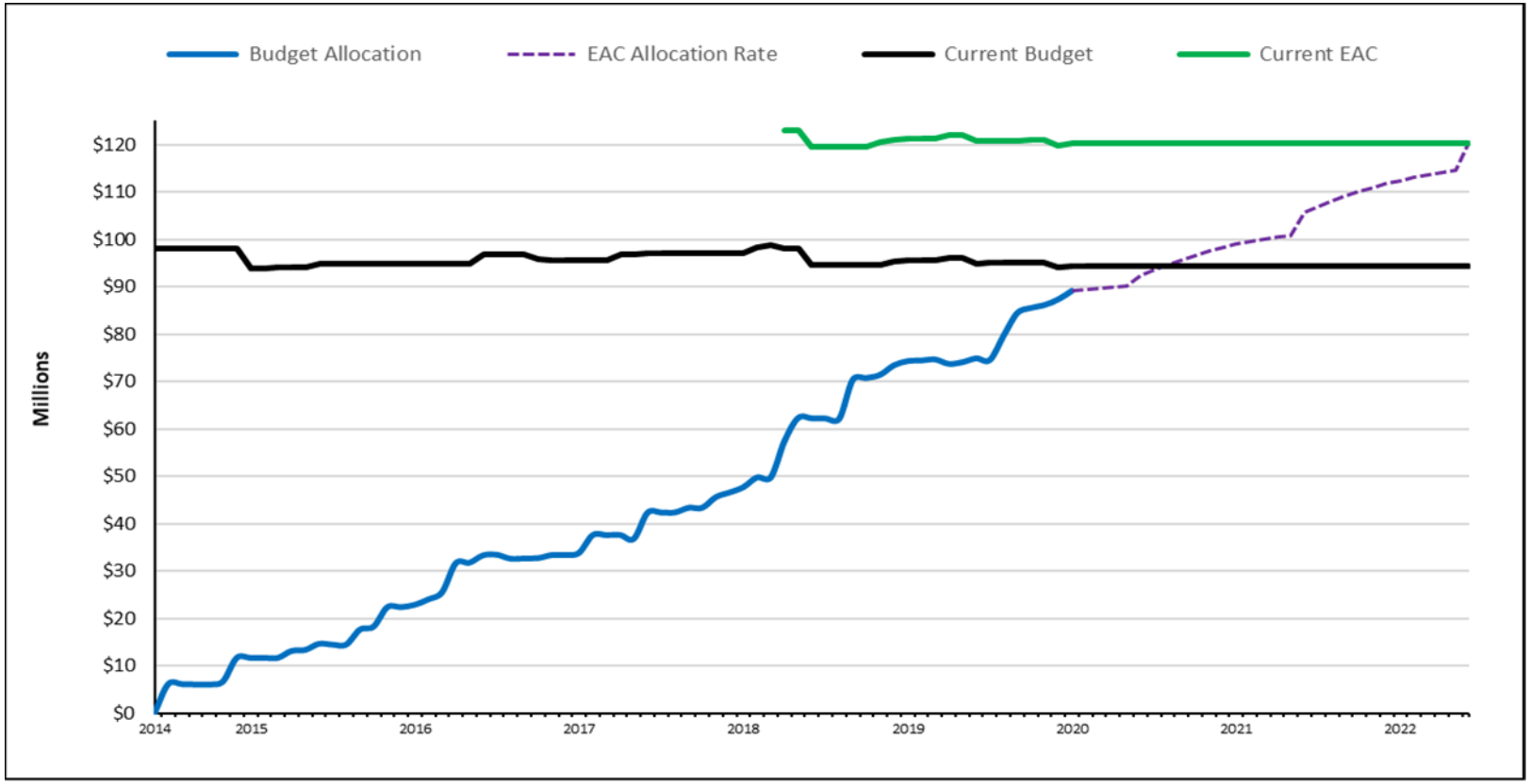
Project	Initial Budget	Revised Approved Current Budget	Dec-19 Est @ Comp	Jan-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
Completed Projects	$ 23,852,331	$ 49,988,186	$ 43,334,804	$ 49,988,187			**Completed; Final Cost**
WHS Roof Replacement Phase I & 2	$ 2,055,558	$ 4,177,890	$ 4,476,673	$ 4,177,890	Completed; Final Cost		Project financially closed
Highland Park Roof Replacement	$ 808,000	$ 2,475,493	$ 2,500,000	$ 2,475,493	Completed; Final Cost		Project financially closed
Projects in Close-out	$ 2,281,574	$ 8,003,223	$ 14,979,896	$ 8,003,223	$ 267,606	2.6%	
District-Wide Auditorium Upgrades	$ 4,384,538	$ 6,475,346	$ 6,475,346	$ 6,475,346			
Highland Park & Whitford HVAC	$ 1,402,000	$ 11,008,407	$ 9,148,865	$ 11,008,407	$ 676,528	6.5%	Current budget increased by **$1.9M** based on GMP for the work at Whitford
HVAC Controls User Interface Upgrade	$ 180,000	$ 180,000	$ 180,000	$ 180,000			
New Schools Post-Warranty Fund	$ -	$ 150,000	$ 150,000	$ 150,000			
Barnes Roof & HVAC	$ 592,000	$ 1,088,000	$ 1,088,000	$ 1,088,000	$ 108,800	11.1%	
Raleigh Park HVAC & Electrical	$ 437,000	$ 2,420,000	$ 3,247,000	$ 3,247,000	$ 245,000	11.3%	Status marked as "Watchlist" as EAC projection exceeds current budget
Raleigh Park Sewer	$ 47,000	$ 250,000	$ 250,000	$ 250,000			Scheduled to begin 2021
Terra Linda Repipe and Restroom Remodel	$ 1,068,000	$ 1,736,000	$ 1,736,000	$ 1,736,000	$ 173,600	11.1%	
AHS Fire Alarm Replacement	$ -	$ 150,000	$ -	$ 150,000			
Maint Dept Repair & Improvement Projects*	$ 6,881,422	$ 6,976,762	$ 6,881,422	$ 6,976,762			
Repair Projects Total	**$ 41,125,865**	**$ 88,425,925**	**$ 87,471,332**	**$ 89,252,925**			
Repair Program Balance Available	**$ 56,874,135**	**$ 6,002,465**	**$ 6,587,594**	**$ 5,175,465**			
Repair Program EAC Balance	$ -	$ -	**$ 25,800,000**	**$ 25,800,000**			
Repair Program Budget (Less Transfers In/Out)	**$ 98,000,000**	**$ 94,428,390**	**$ 119,858,926**	**$ 120,228,390**			

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Transfer Tracking	
Initial Budget	$ 98,000,000
SHS Repairs	$ (1,881,416)
SHS Emergency Elect	$ 745,833
Capital Center Building Repairs	$ (2,280,000)
Capital Center Building Repairs	$ 1,090,725
Transfer From District Wide Communications System	$ 81,970
SB 1149 Reimbursements	$ 2,623,511
ETO Reimbursements	$ 49,661
Additional Funding - Bethany Repipe - Approved 2.6.18	$ 1,200,000
AHS Roofing transferred to AHS Seismic	$ (4,053,000)
Door Replacement(s) transferred to Security Upgrades	$ (9,446)
Additional Funding - AHP Roof - Approved 12.13.18	$ 650,000
Transfer from Seismic Upgrades - Cedar Mill	$ 166,052
Transfer from contingencies for Post-Warranty Fund	$ 150,000
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	$ (128,000)
Beaver Acres Roofing transferred to Beaver Acres Seismic	$ (1,138,000)
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	$ 105,000
Beaver Acres Windows transferred to Beaver Acres Seismic	$ (605,000)
Beaver Acres Re-Pipe transferred to Beaver Acres Seismic	$ (489,500)
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	$ 150,000
Balance	$ 94,428,390

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate



2014 Bond Program Financial Status Report

Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Dec-19 Est @ Comp	Jan-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
A/E Scoping/Surveys	$ -	$ 222,058	$ 222,058	$ 222,058	$ -		In Close-Out; Study completed 2019
Aloha HS	$ 1,732,898	$ 19,339,227	$ 19,339,227	$ 19,339,227	$1,767,271	10.1%	Current contingency increased by **+$383K** due to favorable bids for hallway flooring work
Beaver Acres ES	$ 1,714,444	$ 8,232,283	$ 8,232,283	$ 8,232,283	$ 816,300	11.0%	
Beaverton HS	$ 246,184	*(Budget Transferred to Seismic Program)*					**Scope completed via BHS Gym Ceiling project**
Cedar Mill ES	$ 144,771	*(Budget Moved to Facility Repairs)*					**Scope completed via Cedar Mill Roof & HVAC project**
Cooper Mt. ES	$ 361,703	$ 3,320,475	$ 3,320,475	$ 3,320,475			Scheduled to begin 2021
(Projects Financially Complete)							
Seismic Projects Total	**$ 4,200,000**	**$ 31,114,043**	**$ 31,114,043**	**$ 31,114,043**			
TAPS Seismic Grant	**$ -**	**$ (22,545)**	**$ (22,545)**	**$ (22,545)**			
AHS Seismic Rehabilitation Grant	**$ -**	**$ (2,500,000)**	**$ (2,500,000)**	**$ (2,500,000)**			
Beaver Acres Seismic Rehabilitation Grant	**$ -**	**$ (2,500,000)**	**$ (2,500,000)**	**$ (2,500,000)**			
Cooper Mnt Seismic Rehabilitation Grant	**$ -**	**$ (2,337,360)**	**$ (2,337,360)**	**$ (2,337,360)**			
Seismic Program Bond Cost Balance	**$ 4,200,000**	**$ 23,754,138**	**$ 23,754,138**	**$ 23,754,138**			
Seismic Program Less Transfers In/Out	**$ 23,754,138**						

Transfer Tracking	
Initial Budget	$ 4,200,000
Program Escalation	$ 1,006,740
AHS Roofing - From Facility Repairs	$ 575,193
Beaver Acres Roofing - From Facility Repairs	$ 1,138,000
AHS Roofing - Balance From Facility Repairs	$ 3,477,807
Program Reserve - Approved by School Board 6.18.18	$ 5,450,000
Transfer to Facility Repairs - Cedar Mill	$ (166,052)
Cooper Mnt Roofing - From Facility Repairs	$ 128,000
Program Reserve - Approved by School Board 10.28.19	$ 6,849,950
Beaver Acres Windows - From Facility Repairs	$ 605,000
Beaver Acres Re-pipe - From Facility Repairs	$ 489,500
Balance	$ 23,754,138

2014 Bond Program Learning Technology/Classroom Systems and Critical Equipment Purchases
January 31, 2020

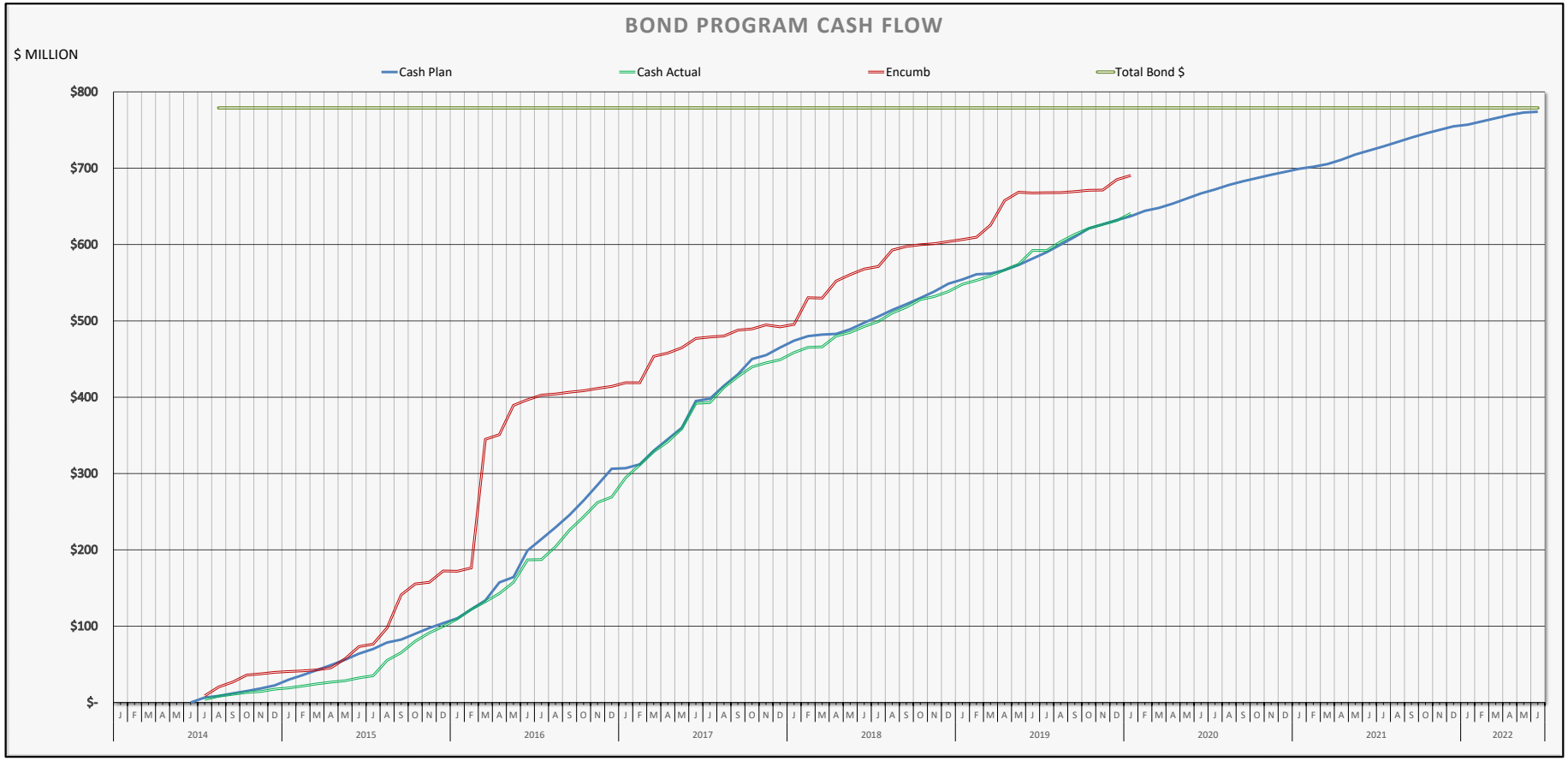
Data as of January 31, 2020

Learning Technology/Classroom Systems ($56 Million)						
Project Name	**Total Budget Project**	**% Complete**	**Project To Date Expenditures**	**2019-20 Budget**	**2019-20 Expenditures as of 1/31/2020**	**Annual Description of Expenditures**
Networking Upgrades	$ 9,132,995	59%	$ 5,351,262	$ 430,038	$ 148,305	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	$ 5,382,763	66%	$ 3,558,408	$ 716,000	$ 323,644	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	$ 31,485,163	77%	$ 24,134,796	$ 5,598,052	$ 3,247,684	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	$ 2,961,479	57%	$ 1,690,779	$ 894,744	$ 124,044	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curricum Projects	$ 7,037,600	96%	$ 6,764,505	$ -	$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	**$ 56,000,000**	74%	**$ 41,499,750**	**$ 7,638,834**	**$ 3,843,677**	

2014 Bond Program Learning Technology/Classroom Systems and Critical Equipment Purchases
January 31, 2020

Data as of January 31, 2020

Critical Equipment ($24 Million)						
Project Name	**Total Budget Project**	**% Complete**	**Project To Date Expenditures**	**2019-20 Budget**	**2019-20 Expenditures as of 1/31/2020**	**Annual Description of Expenditures**
Buses	$ 16,000,000	88%	$ 14,103,131	$ 3,763,680	$ 1,866,811	Approximately $2 million/year over eight years. In first year, $4.25 million will be spent and $2million/year will be spent in years two through five. In year six, approximately $3.75 million will be spent. $0 will be spent in the eighth year.
Copiers	$ 2,343,215	64%	$ 1,506,993	$ 350,000	$ 113,777	Approximately $375,000/year over eight years.
Athletic Equipment	$ 1,021,737	16%	$ 167,764	$ 203,973	$ -	Approximately $100,000/year over three years beginning in year 2. $75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional $800,000 will be split over years six through eight.
Maintenance Equipment	$ 2,289,219	26%	$ 589,968	$ 555,000	$ 44,968	Approximately $120,000/year over four years beginning in year 2. Year 2 will have $185,000. An additional $1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	$ 27,366	34%	$ 9,366	$ 6,000	$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	$ 2,318,463	100%	$ 2,318,462	$ -	$ -	Other critical equipment purchases as needed. Purchase of $15,000 towards new locker banks at Stoller in 14-15, $250,000 towards new musical instruments in 14-15 and 15-16, $184,050 for cafeteria table replacements in 15-16, $1,397,733 for classroom furniture for full day kindergarten in 2015-16, $344,973 for high school scoreboard replacements in 2015-16 and 2016-17, $121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	**$ 24,000,000**	78%	**$ 18,695,684**	**$ 4,878,653**	**$ 2,025,556**	
Grand Total	**$ 80,000,000**	**75%**	**$ 60,195,434**	**$ 12,517,487**	**$ 5,869,233**	
Total Bond Funds Remaining	**$ 19,804,566**					


BOND PROGRAM CASH FLOW
$ MILLION
Cash Plan
Cash Actual
Encumb
Total Bond $
$800
$700
$600
$500
$400
$300
$200
$100
$-
2014
2015
2016
2017
2018
2019
2020
2021
2022