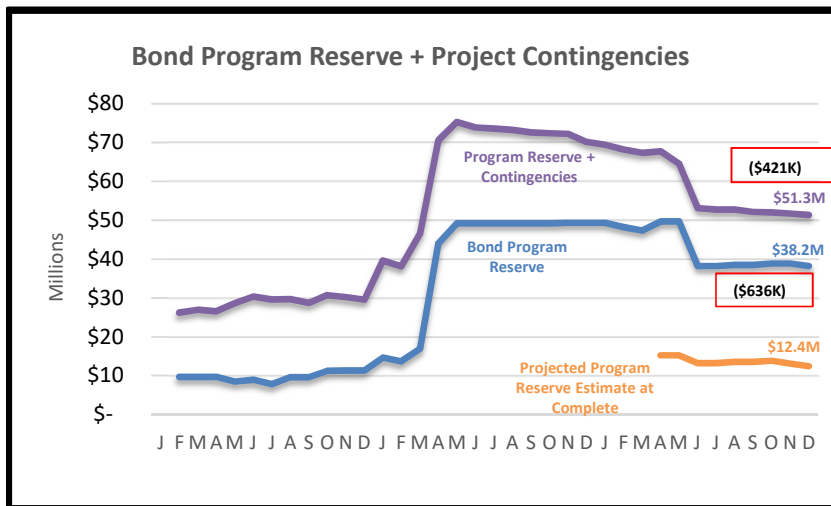


Bond Program Status Report

Through December 2018

2014 Bond Program Executive Summary

December 2018



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,659,361
Revised Approved Current Budget	-	\$ 764,446,531
Bond Program Reserve	\$	38,212,830

Bond Program Reserve	\$	38,212,830
Net Contingency Balance	+	\$ 13,095,788
	\$	51,308,618

Bond Program Funding Total	\$	802,659,361
Program Estimate at Complete (EAC)	-	\$ 790,246,531
Projected Program Reserve Estimate at Complete	\$	12,412,829

Overall Program Perspective

After considering options recommended by the BAC, the School Board resolved at their Business Meeting on Monday, December 17, 2018, that the Raleigh Hills K-8 Addition Project under the 2014 Capital Construction Bond was to be suspended indefinitely. The remainder of funds allocated to this project shall be preserved for future use at Raleigh Hills.

MWSDVE Change:

Consultants: -0.1%; Contractors: no change; Apprenticeship: no change

MWSDVE Participation:

Consultants: 13.6%; Contractors: 12.2%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve decreased by (\$636K), while the Reserve + Project Contingencies decreased by (\$421K). All projects remain within their current approved budgets. Primary cost events were:

- District-Wide Facility Repairs budget increased by \$650K to complete urgent repairs of Aloha-Huber Park's failing roof membrane. A budget transfer from the Program Reserve was approved by Deputy Superintendent Carl Mead on 12.13.18 in accordance with the 2014 Bond Program Cost Management and Control Plan.
- Sato's forecasted contingency increased by \$280K due to realized savings after a final cost reconciliation with the contractor.
- Highland Park HVAC's forecasted estimate at complete increased by \$1.3M based on SD estimates. Current scope and budget estimate are in line with previous HVAC projects. A future budget increase will be executed within the District-Wide Facilities Repair project once the bidding process is complete later this Spring.
- The Program Reserve received \$14K in additional ETO reimbursements.

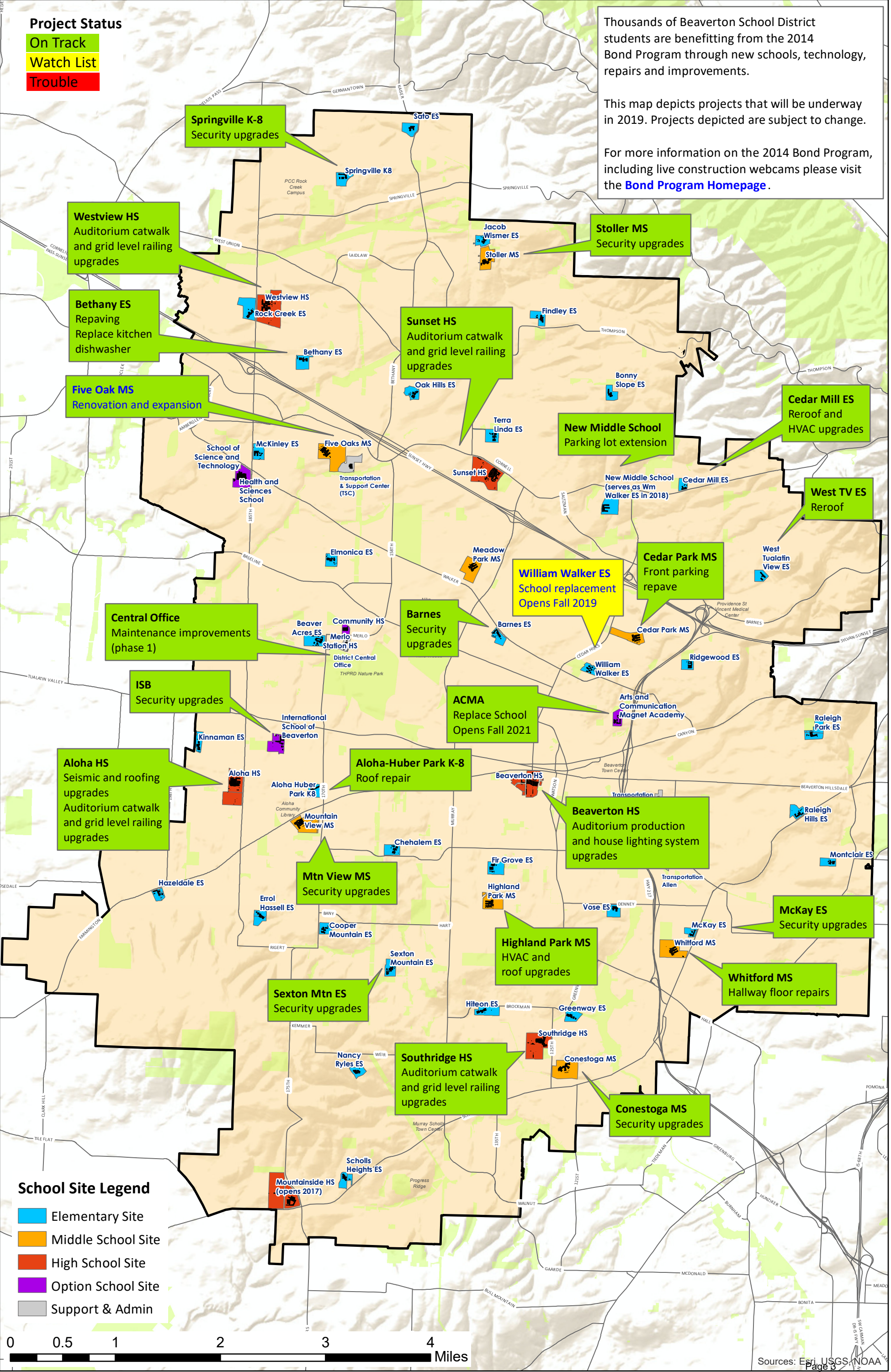
Schedule Perspective

- Construction at William Walker continues. Precast panel and steel installation is underway and on track with the current project master schedule.
- The New K-5 Land Acquisition land deal in South Cooper Mountain has closed.
- The majority of the Classroom Door Locks hardware needed for all high schools has been ordered. BHS will be complete in January. SHS, SRHS, and WHS are on track to be completed in February. Staff is currently conducting surveys for the next group of schools. All schools should be complete by the end of 2019.

School Bond Program

2019 Activity Map

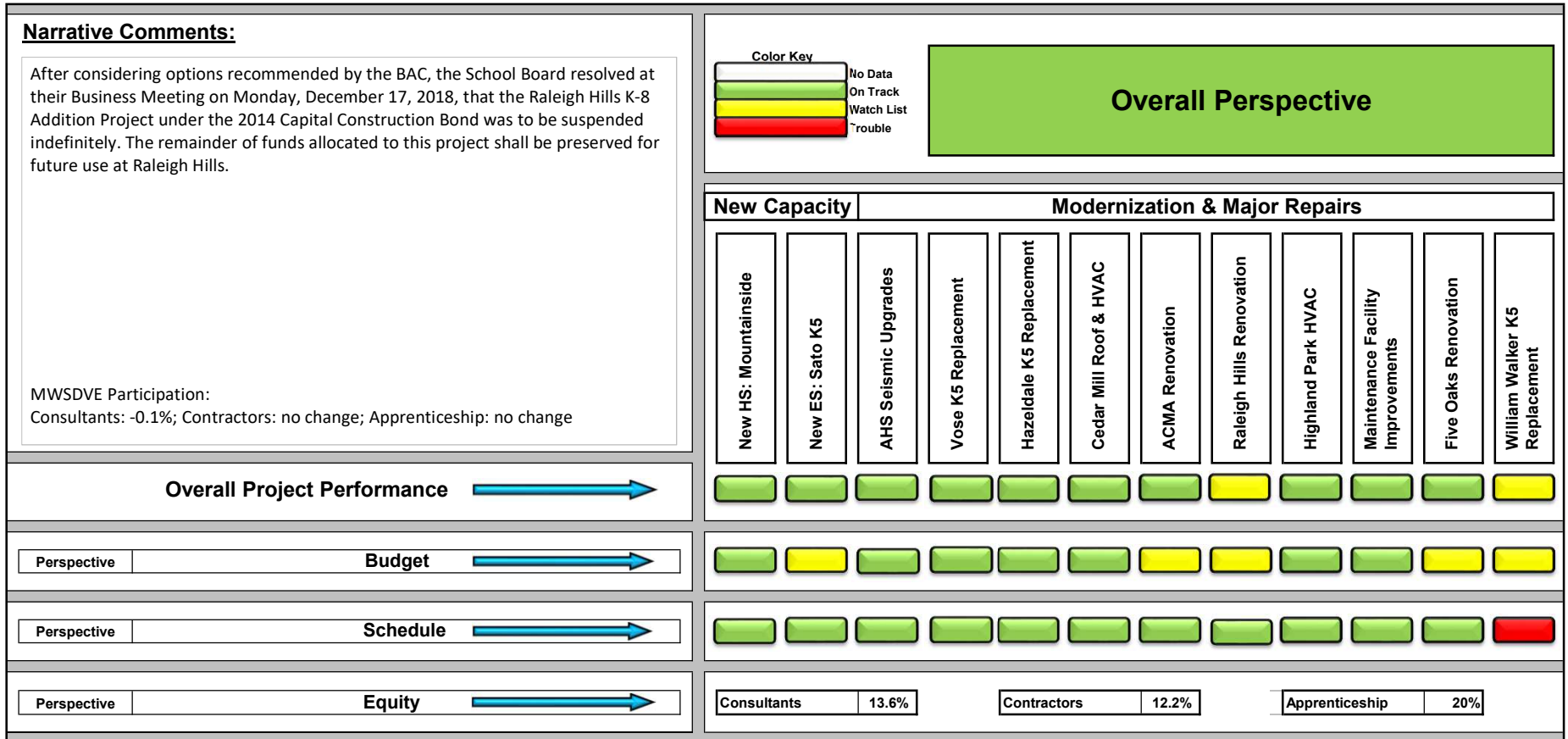
January 15, 2019



2014 Bond Construction Program

Overall Performance
December 2018 Report

Printed 1/14/2019



2014 Bond Construction Program

Budget Perspective
December 2018 Report

Printed 1/14/2019

Narrative Comments:

This month the overall Program Reserve decreased by (\$636K), while the Reserve + Project Contingencies decreased by (\$421K). All projects remain within their current approved budgets. Primary cost events were:

- District-Wide Facility Repairs budget increased by \$650K to complete urgent repairs of Aloha-Huber Park's failing roof membrane. A budget transfer from the Program Reserve was approved by Deputy Superintendent Carl Mead on 12.13.18 in accordance with the 2014 Bond Program Cost Management and Control Plan.
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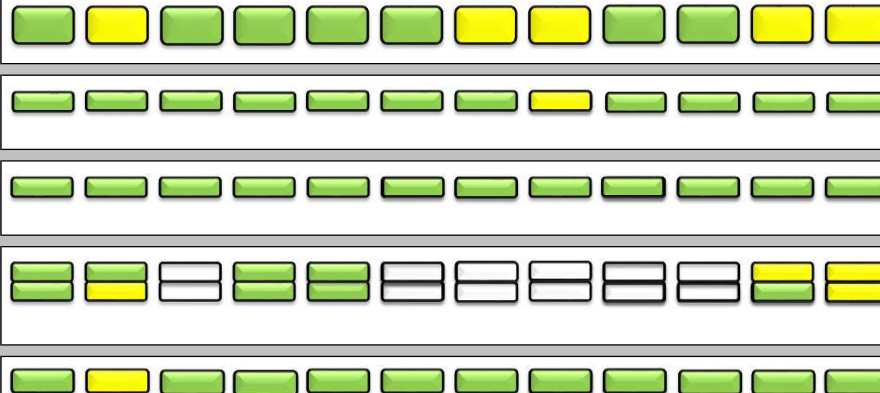
Budget Perspective

New Capacity

Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	AHS Seismic Upgrades	Vose ES Replacement	Hazeldale ES Replacement	Cedar Mill Roof & HVAC	ACMA Renovation	Raleigh Hills Renovation	Highland Park HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement

Strategic Objectives	Performance Measures	Performance Targets
Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule
Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule



2014 Bond Construction Program

Schedule Perspective
December 2018 Report

Narrative Comments:

- Construction at William Walker continues. Precast panel and steel installation is underway and on track with the current project master schedule.
- The New K-5 Land Acquisition land deal in South Cooper Mountain has closed.
- The majority of the Classroom Door Locks hardware needed for all high schools has been ordered. BHS will be complete in January. SHS, SRHS, and WHS are on track to be completed in February. Staff is currently conducting surveys for the next group of schools. All schools should be complete by the end of 2019.

Color Key

	No Data
	On Track
	Watch List
	Trouble

Schedule Perspective

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

New Capacity	Modernization & Major Repairs
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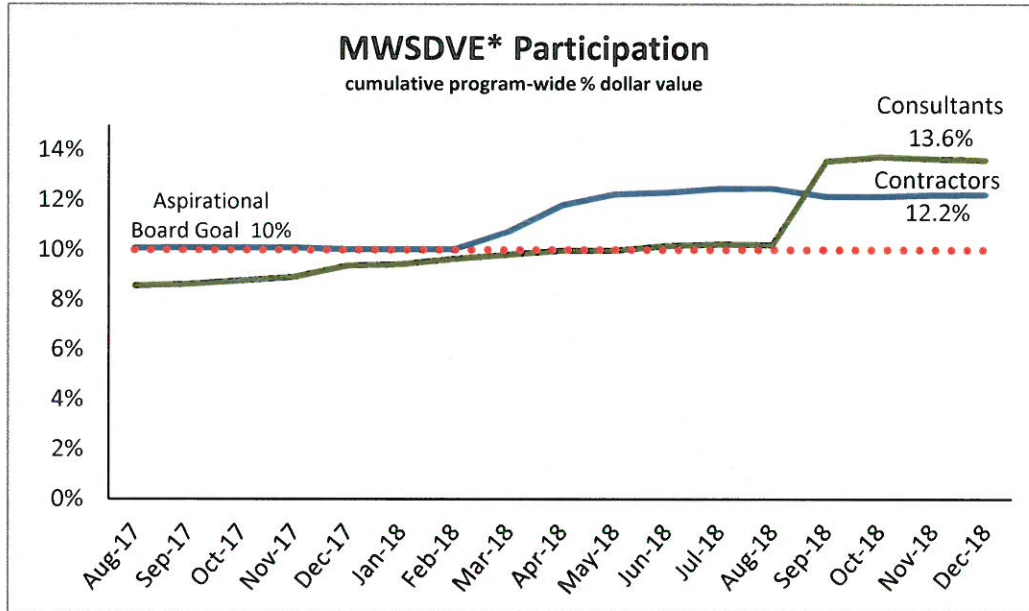
	Mountainside High School
	New ES: Sato K5
	AHS Seismic Upgrades
	Vose ES Replacement
	Hazeldale ES Replacement
	Cedar Mill Roof & HVAC
	ACMA Renovation
	Raleigh Hills Renovation
	Highland Park HVAC
	Maintenance Facility Improvements
	Five Oaks Renovation
	William Walker K5 Replacement

Figure 1: A 10x10 grid of colored squares representing a 100% distribution of 1000 individuals across 10 categories. The grid is divided into 10 columns. The first column has 1 yellow square and 9 green squares. The second column has 1 yellow square and 9 green squares. The third column has 1 white square and 9 green squares. The fourth column has 1 yellow square and 9 green squares. The fifth column has 1 yellow square and 9 green squares. The sixth column has 1 white square labeled 'NA' and 9 green squares. The seventh column has 1 white square and 9 green squares. The eighth column has 1 white square and 9 green squares. The ninth column has 1 white square labeled 'NA' and 9 green squares. The tenth column has 1 white square and 9 green squares. The total number of yellow squares is 4, and the total number of white squares is 5.

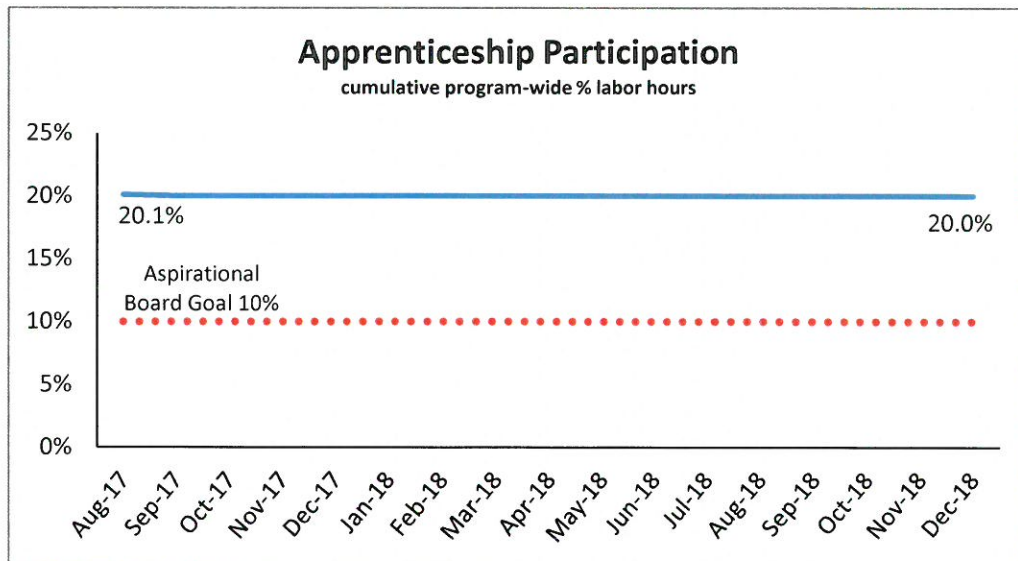
		NA			NA			NA	NA		
		NA			NA			NA	NA		
											
Projected Occupancy / Completion Dates (month & year)											
8-2017	8-2017	8-2020	8-2017	8-2018	8-2019	8-2021	8-2020	8-2019	8-2019	8-2020	8-2019

2014 Construction Bond Program

Equity Performance December 2018 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	DD estimate 2018
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	Completed
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 12/31/18 EAC)
District-Wide Facility Repairs	\$ 98,000,000	+\$650K	\$ 95,306,456	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	(eB 12/31/18 EAC)
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 12/31/18 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	(eB 12/31/18 EAC)
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	(eB 12/31/18 EAC)
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 12/31/18 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 12/31/18 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 12/31/18 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	
Security Upgrades	\$ 10,000,000		\$ 14,601,033	School Board Approved \$4M increase, 6/18/18
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	School Board Approved \$5.45M increase, 6/18/18

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

(Based upon on-going work)

(Prior to work starting)

Abbreviations: RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 12/31/18 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 12/31/18 EAC)
Added Projects	\$ -		\$ 4,016,433	School Board Approved \$2M increase, 6/18/18
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 684,446,531	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 764,446,531	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,340,214		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)	\$14K	\$ 14,213,394		
Additional Funding Subtotal		\$ 122,659,361		
Total Funding Available		\$ 802,659,361		
Total Cost Updates			\$ 764,446,531	(\$636K)
Funding Balance Vs. Cost Updates				\$ 38,212,830 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Nov-18 Est @ Comp.	Dec-18 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 2,592,518	7.0%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,453,433	\$ 3,453,433	\$ 3,453,433	Completed; Final Cost	
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	+\$650K Funds needed to complete urgent repair of Aloha-Huber Park's failing roof membrane. Budget transfer from Program Reserve approved by Deputy Superintendent Carl Mead on 12.13.18 in accordance with the 2014 Bond Program Cost Management and Control Plan.		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System			\$ 5,518,030	\$ 5,518,030	\$ 5,518,030		
District-Wide Facility Repairs			\$ 95,306,456	\$ 120,456,456	\$ 121,106,456		
District-Wide HVAC Controls			\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation			\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 948,554	3.6%
Green Energy Technology	\$ 5,000,000		(Budget Moved to Other Projects)				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,404,811	7.6%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000		0.0%
Maintenance Facility Improvements Phase-1	\$ 10,000,000		\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 634,540	+\$280K Realized savings after final cost reconciliation with contractor		\$ 34,540	Completed; Final Cost
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 1,019,836	0.6%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 370,911	1.0%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 1,988,544	17.7%
Security Upgrades	\$ 10,000,000		\$ 14,601,033	\$ 14,601,033	\$ 14,601,033		
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	\$ 14,709,740	\$ 14,709,740		

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Nov-18 Est @ Comp.	Dec-18 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 131,862	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,655,278	4.7%
Added Projects			\$ 4,016,433	\$ 4,016,433	\$ 4,016,433		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 684,446,531	\$ 709,596,531	\$ 710,246,531		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	+\$215K	
Grand Totals	\$ 680,000,000		\$ 764,446,531	\$ 789,596,531	\$ 790,246,531	\$ 13,095,788	
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,879,899					
Other Additional Funding (see Tab)		\$ 14,213,394					
Other Added Funding		\$ 122,659,361					
GRAND TOTAL 2014 BOND FUNDING		\$ 802,659,361	(\$636K)				
Program Reserve			\$38,212,830	\$ 13,062,829	\$ 12,412,829		(\$421K)
Program Reserve + Project Contingencies						\$ 51,308,618	

2014 Bond Program Financial Status Report

Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		\$5,321,577
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,734,435	District-wide Repairs	
ETO reimb.	\$ 1,039,437	District-wide Repairs	\$ 1,020,495
Facility grants	\$ 3,027,507		\$ 3,027,507
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$14,213,394		\$9,819,362

2014 Bond Program Financial Status Report

Added Projects

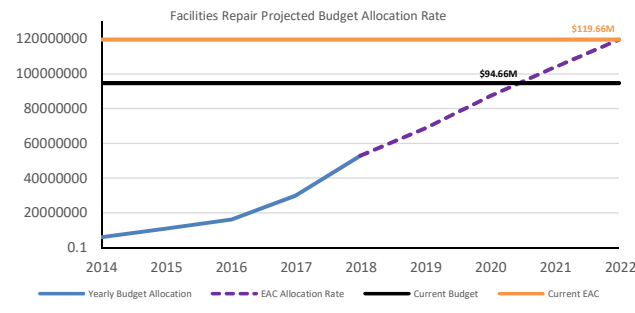
Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Nov-18 Est @ Comp.	Dec-18 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368	Completed	
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111		\$ 592,111	\$ 592,111	Completed	
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257	Completed	
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697		\$ 1,030,697	\$ 1,030,697	Completed	
Classroom Door Locks	SB 6/18/18		\$ 2,000,000		\$ 2,000,000	\$ 2,000,000		
(Projects Financially Complete)								
Added Projects Total		\$ -	\$ 4,016,433				\$ -	

2014 Bond Program Financial Status Report

District-Wide Repair Projects

"The \$98M"

Project	Initial Budget <small>from BCA (Building Condition Assessment)</small>	Revised Approved Current Budget	Nov-18 Est @ Comp.	Dec-18 Est @ Comp.	Net Contingency Balance	
					\$	%
Completed Projects	\$ 9,135,577	\$ 20,330,965	\$ 20,330,965	\$ 20,330,965	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	\$ 117,392	\$ 1,438,410	\$ 1,438,410	\$ 1,438,410	\$ 71,461	5.2%
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 142,261	3.8%
Conestoga Plumbing & Water Int Repair	\$ -	\$ 3,317,235	\$ 3,317,235	\$ 3,317,235	\$ 70,524	2.2%
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 4,992,098	\$ 6,563,549	\$ 6,563,549		
HVAC (BCA) 2017	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574	\$ 1,141,574		
WHS Roof Replacement Phase I & 2	\$ 2,055,558	\$ 4,476,673	\$ 4,476,673	\$ 4,476,673	\$ 282,630	6.7%
Merlo Station HVAC and Roofing	\$ 1,437,729	\$ 4,409,512	\$ 4,409,512	\$ 4,409,512	\$ 441,234	11.1%
Ridgewood HVAC and Electrical	\$ 829,173	\$ 4,494,848	\$ 4,494,848	\$ 4,494,848	\$ 3,930	0.1%
Sexton Mountain Roof	\$	+\$1.38M Forecasted project budget after receiving SD estimates		1,066,952	\$ 83,742	8.5%
HP/Whitford Electrical	\$			616,000	\$ 19,000	3.2%
Bethany Repipe	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 116,467	10.7%
Mountain View Roof	\$ 1,245,000	\$ 4,185,000	\$ 4,185,000	\$ 4,185,000	\$ 339,959	8.8%
Cedar Mill Roof & HVAC	\$ 742,000	\$ 3,453,000	\$ 3,453,000	\$ 3,453,000	\$ 340,000	10.9%
Highland Park HVAC	\$ 1,402,000	\$ 1,500,000	\$ 1,500,000	\$ 2,837,500	\$ 150,000	11.1%
Highland Park Roof Replacement	\$ 808,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 70,079	2.9%
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
West TV Roof Replacement	\$ 8,000	\$ 1,416,021	\$ 1,416,021	\$ 1,416,021	\$ 112,993	8.7%
Aloha-Huber Park Roof	\$ -	\$ 650,000	\$ -	\$ 650,000		
Maint Dept Repair & Improvement Projects*	\$ 5,386,128	\$ 5,386,128	\$ 5,383,641	\$ 5,386,128		
Repair Projects Total	\$ 39,811,430	\$ 70,627,793	\$ 71,546,758	\$ 73,536,744	\$ 2,244,280	
Repair Program Balance Available	\$ 58,188,571	\$ 24,678,663	\$ 23,759,698	\$ 21,769,712		
Repair Program EAC Balance			\$ 25,800,000	\$ 25,800,000		
Repair Program Budget (Less Transfers In/Out)	\$ 95,306,456	\$ 95,306,456	\$ 120,456,456	\$ 121,106,456		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
Transfer Tracking						
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 1,734,435					
ETO Reimbursements	\$ 18,942					
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)					
Door Replacement(s) transferred to Security Upgrades	\$ (1,033)					
Additional Funding for AHP Roof - Approved 12.13.18	\$ 650,000					
Balance	\$ (2,693,544)	\$ 95,306,456				



2014 Bond Program Financial Status Report

Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Nov-18 Est @ Comp.	Dec-18 Est @ Comp.	Net Contingency Balance	
					\$	%
A/E Scoping/Surveys	\$ -	\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%
Aloha HS	\$ 1,732,898	\$ 12,201,642	\$ 12,201,642	\$ 12,201,642	\$ 1,220,165	11.1%
Beaver Acres ES	\$ 1,714,444	\$ 3,956,930	\$ 4,159,316	\$ 4,159,316	\$ -	0.0%
Beaverton HS	\$ 246,184	\$ 287,635	\$ 506,192	\$ 506,192	\$ -	0.0%
Cedar Mill ES	\$ 144,771	\$ 166,052	\$ 297,672	\$ 297,672	\$ -	0.0%
Cooper Mt. ES	\$ 361,703	\$ 426,131	\$ 743,716	\$ 743,716	\$ -	0.0%
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 17,232,285	\$ 18,102,433	\$ 18,102,433		
TAPS Seismic Grant		\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Seismic Program Bond Cost Balance		\$ 14,709,740	\$ 15,579,888	\$ 15,579,888		
Seismic Program Less Transfers In/Out	\$ 14,709,740					
The current project budget is fixed at \$14,709,740, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.						
<u>Transfer Tracking</u>						
Program Escalation	\$ 1,006,740					
AHS Roofing - From BCA	\$ 575,193					
Beaver Acres Roofing - From BCA	TBD					
AHS Roofing - Balance From BCA	\$ 3,477,807					
Program Reserve - Approved by School Board	\$ 5,450,000					
Net	\$ 10,509,740					
Balance		\$ 14,709,740				

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
December 31, 2018 Report

Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 12/31/18	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,159,307	\$ 407,550	\$ 33,863	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,348,843	58%	\$ 2,834,203	\$ 700,000	\$ 285,360	Salary for five curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,471,083	53%	\$ 16,517,522	\$ 5,680,409	\$ 526,847	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,494,501	\$ 871,124	\$ 4,146	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Total	59%	\$ 32,770,038	\$ 7,659,083	\$ 850,216	
Total Bond Funds Remaining				\$ 23,229,962	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
December 31, 2018 Report

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 12/31/18	Quarterly Description of Expenditures
Buses \$16,000,000	64%	\$ 10,239,231	\$ 2,032,080	\$ 26,252	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	39%	\$ 1,181,383	\$ 338,972	\$ -	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,225,179	43%	\$ 1,397,733	\$ 148,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	76%	\$ 167,764	\$ 143,128	\$ 89,155	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	71%	\$ 426,568	\$ 128,432	\$ 10,000	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Early Learning Playground Equipment \$12,000	2%	\$ 9,366	\$ 12,000	\$ 9,366	Playground equipment for Early Learning program at five elementary schools.
Other Equipment Purchases \$920,730	100%	\$ 920,729	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Total	60%	\$ 14,342,774	\$ 2,802,612	\$ 134,773	
Total Bond Funds Remaining				\$ 9,657,226	

