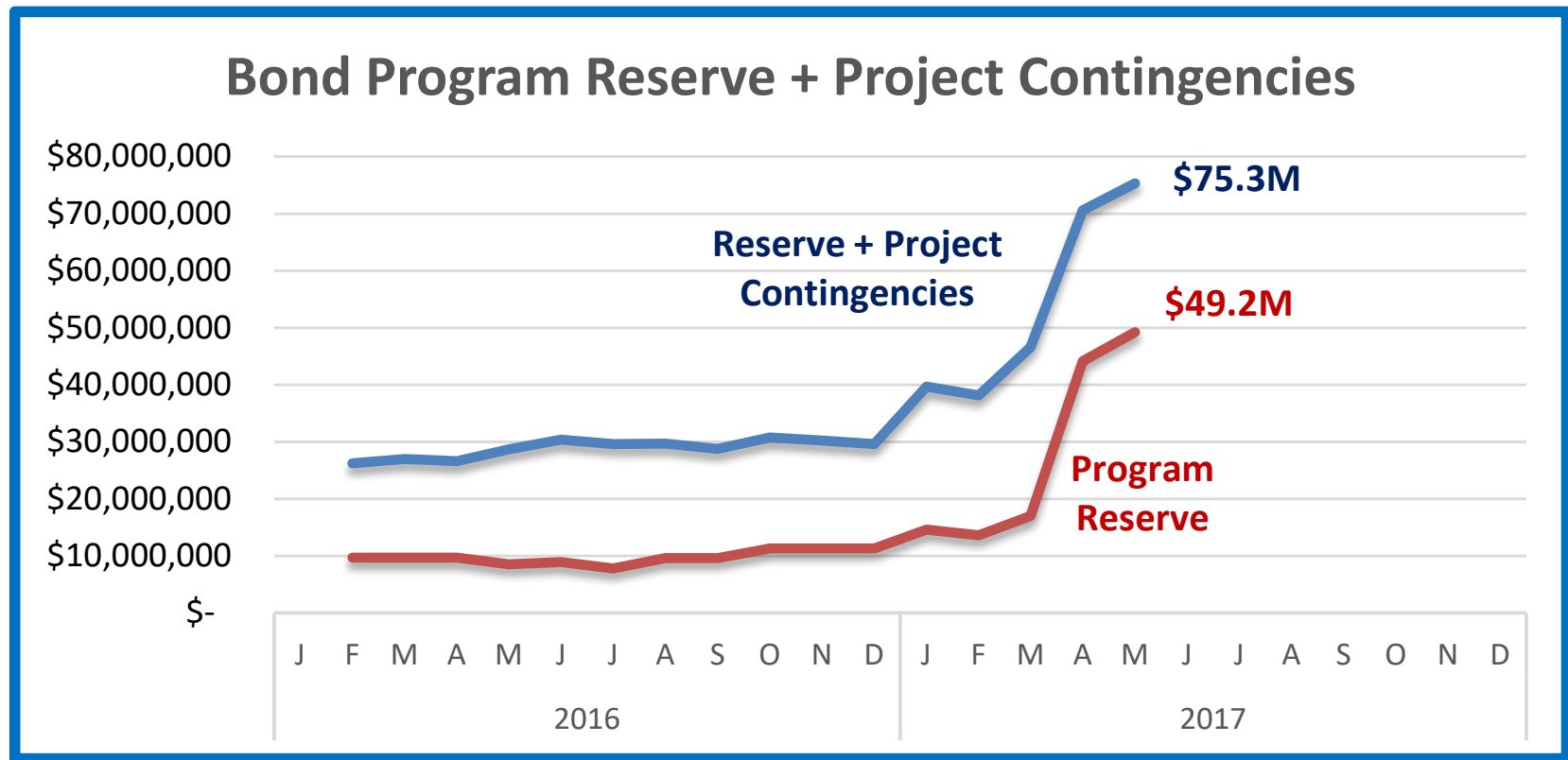




Bond Program Status Report

Through May 2017



Program Reserve

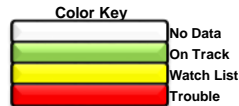
Funding available to the Bond Program but not yet allocated to a project

Project Contingencies

Funding contained within an approved project budget

Narrative Comments:

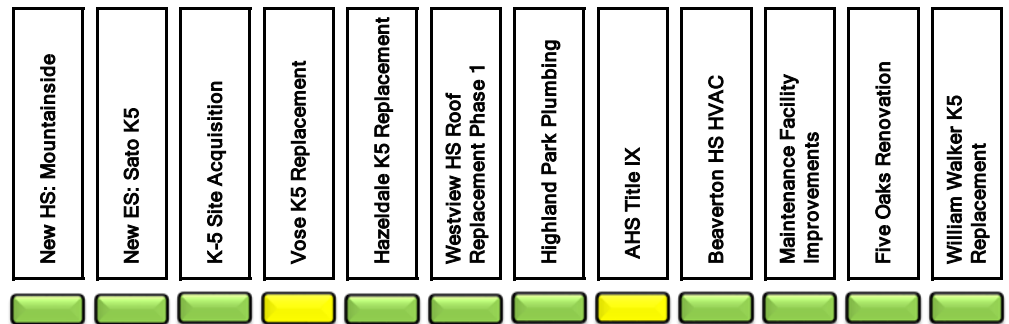
- Interest earnings for the second Bond sale have posted at \$7.2 M.
- Mountainside, Sato, and Vose are still on track for completion to support school opening in the Fall.
- Mountainside HS Schedule Milestones:
 - 7/5: Main Office
 - 7/31: Site including fields, staff, and bus parking lot, and 1/3 of student and visitor parking lot
 - 7/31: Gyms, locker rooms, commons and kitchen, and entire first floor except auditorium
 - 8/14: Auditorium, entire second and third floor
 - 10/14: Remainder of student and visitor parking lot
- Equity. School Board Aspirational Goal: 10%.
Consultants: -0.1%; Contractors: +0.1%; Apprenticeship: 0.0%



Overall Perspective

New Capacity


Modernization & Major Repairs




Overall Project Performance

Perspective  Budget



Perspective  Schedule

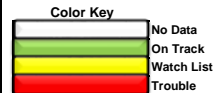


Perspective  Equity

Consultants	8.2%	Contractors	16.7%	Apprenticeship	19.8%
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Narrative Comments:

1. Interest earnings for the second Bond sale have posted at \$7.2 M.
2. The School Board approved a \$2.3M budget increase for K-5 Site Acquisition.
3. Unforeseen conditions on the AHS Title IX project were encountered requiring additional excavation and concrete floor replacement, affecting both budget and schedule.



Budget Perspective

New Capacity

Modernization & Major Repairs

Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement	Highland Park Plumbing	AHS Title IX	Beaverton HS HVAC	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
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Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule



Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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Narrative Comments:

1. Mountainside, Sato, and Vose are still on track for completion to support school opening in the Fall.
2. Permits are in progress for Hazeldale ES Replacement. Construction will begin on 7/10/17.
3. Construction began this month on the WHS Roof.
4. Unforeseen conditions on the AHS Title IX project were encountered requiring additional excavation and concrete floor replacement, affecting both budget and schedule. Coordinating schedule impacts with school.
5. Design contracts have been awarded for Five Oaks Renovation and Maintenance Facility Improvements.
6. City Planning Commission hearing for William Walker and THPRD Cedar Hills Park project is July 12th.




Strategic Objectives	Performance Measures	Performance Targets
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Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

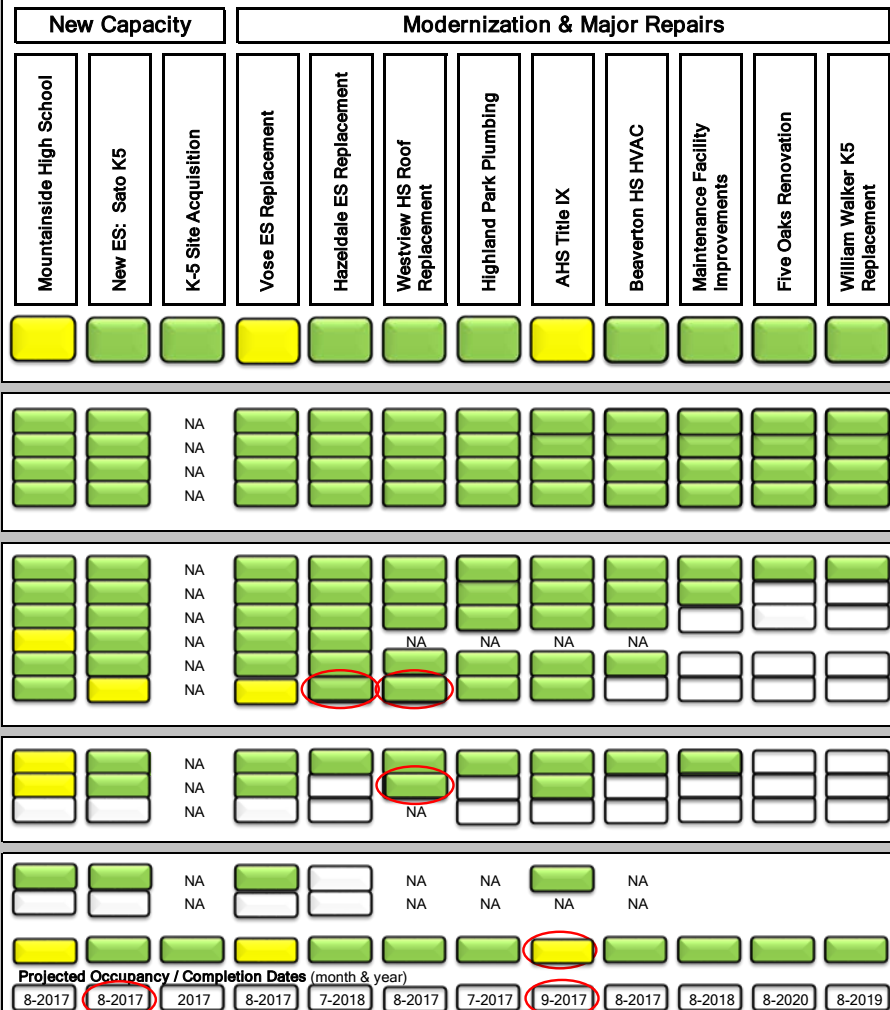
Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

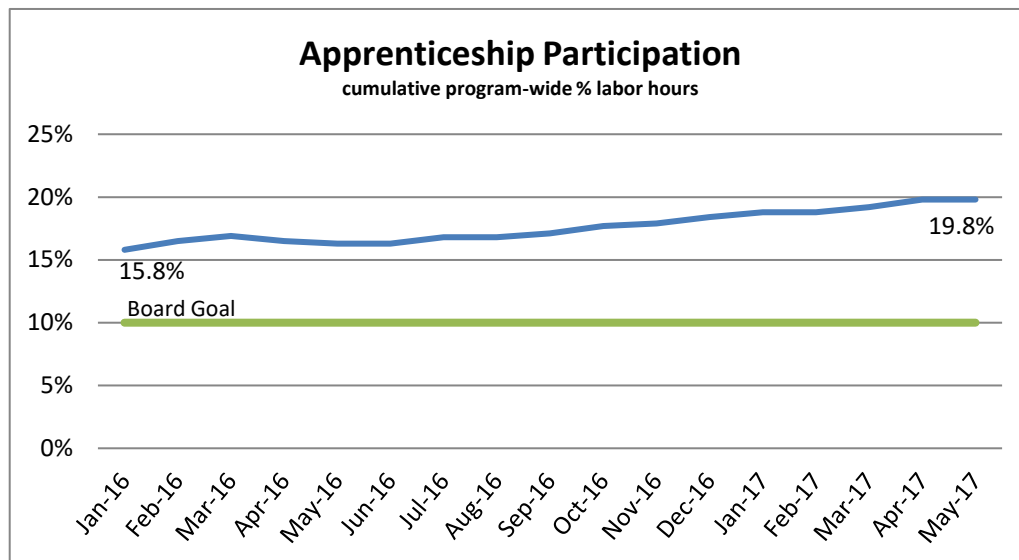
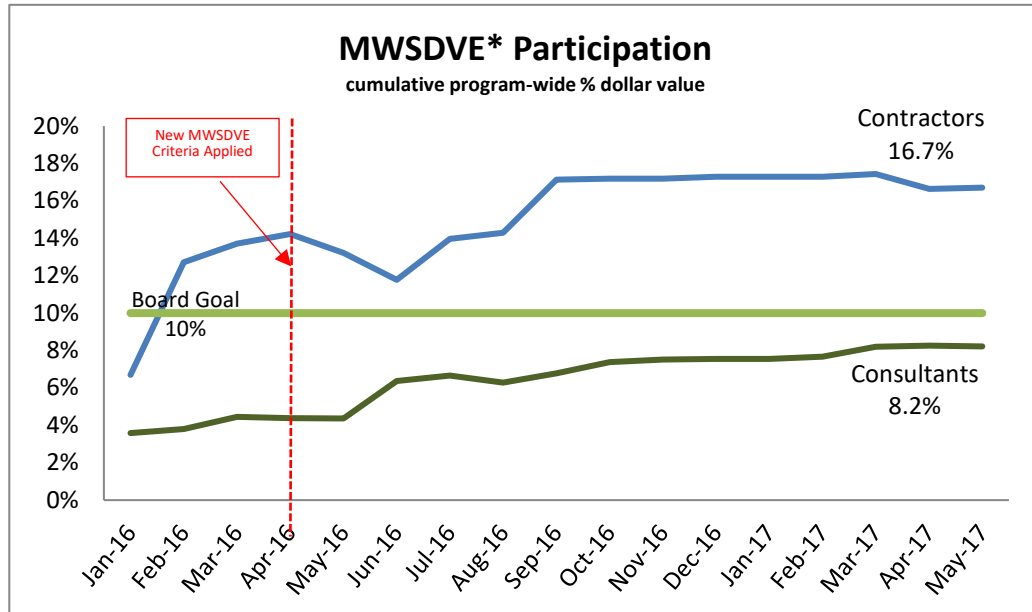
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

Color Key
 No Data
 On Track
 Watch List
 Trouble

Schedule Perspective





2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,039,985	Schematic Design Estimate 3/2017
AHS Title IX Compliance	\$ 2,000,000		\$ 3,396,579	(eB 5/31/17 EAC) Color Key
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,849,862	(eB 5/31/17 EAC) Final Cost Estimate
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	Fixed Cost
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 5/31/17 EAC) Estimate Update (Based upon on-going work)
District-Wide Facility Repairs	\$ 98,000,000		\$ 96,900,693	Inflation Projection (Prior to work starting)
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	Schematic Design Est Update 3/2017
Green Energy Technology	\$ 5,000,000		\$ 1,177,712	(eB 5/31/17 EAC)
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 33,863,520	(eB 5/31/17 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	School Board Approved \$2.3M increase, 5/15/17
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,249,152	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 5/31/17 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 5/31/17 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 5/31/17 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 10,600,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288	(eB 5/31/17 EAC)
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 5/31/17 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,457,354	(Vose estimate + inflation)
Added Projects	\$ -		\$ 2,005,736	

Abbreviations:

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 669,688,717	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 749,688,717	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,200,000		
Interest Earnings 2nd Bond Sale		\$ 7,205,877		
Other Additional Funding (see tab)		\$ 12,929,181		
Additional Funding Subtotal		\$ 118,901,126		
Total Funding Available		\$ 798,901,126	+\$2.1M	
Total Cost Updates			\$ 749,688,717	+\$5.2M
Funding Balance Vs. Cost Updates				\$ 49,212,409 Program Reserve

2014 Bond Financial Summary

Data as of May 31, 2017

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Apr-17 Est @ Comp.	May-17 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,039,985	\$ 39,039,985	\$ 39,039,985	\$ 5,063,762	14.9%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,396,579	\$ 3,396,579	\$ 3,396,579	\$ 128,212	3.9%
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,965,135	\$ 12,965,135	\$ 12,849,862	\$ 115,273	0.9%
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	(\$193K) Slab and soil conditions	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030	\$ 113,228	2.1%
District-Wide Facility Repairs	\$ 98,000,000		\$ 96,900,693	\$ 96,900,693	\$ 96,900,693		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 3,361,100	13.9%
Green Energy Technology	\$ 5,000,000		\$ 1,177,712	\$ 1,177,712	\$ 1,177,712		
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 33,863,520	\$ 33,863,520	\$ 33,863,520	\$ 3,075,870	10.0%
IT Data Center @ Capital Center	\$ 2,900,000		(Budget Moved to CC Project)				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 5,500,000	\$ 5,500,000	\$ 7,800,000	\$ 16,590	0.3%
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,249,152	\$ 11,249,152	\$ 11,249,152	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 692,000	\$ 692,000	\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 5,677,283	3.2%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 691,509	1.8%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 1,929,111	17.1%
Security Upgrades	\$ 10,000,000		\$ 10,600,000	\$ 10,600,000	\$ 10,600,000		
Seismic Upgrades	\$ 4,200,000		\$ 5,206,740	\$ 5,206,740	\$ 5,206,740		

+\$2.3M Approved @ 5/15 School Board Meeting

+\$292K FFE cost below budget

(\$166K) Soil conditions on Kaiser Rd and miscellaneous RFIs

2014 Bond Financial Summary

Data as of May 31, 2017

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Apr-17 Est @ Comp.	May-17 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,324,288	\$ 4,324,288	\$ 4,324,288	\$ 21,093	0.5%
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 813,129	2.5%
William Walker K-5 Replacement	\$ 24,600,000		\$ 35,457,354	\$ 35,457,354	\$ 35,457,354	\$ 3,240,410	10.1%
Added Projects			\$ 2,005,736	\$ 2,005,736	\$ 2,005,736		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 667,561,450	\$ 667,561,450	\$ 669,688,717		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		(\$260K)
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000		\$ 747,561,450	\$ 747,561,450	\$ 749,688,717	\$ 26,230,044	
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 12,405,877					
Other Additional Funding (see Tab)		\$ 12,929,181					
Other Added Funding		\$ 118,901,126					
GRAND TOTAL 2014 BOND FUNDING		\$ 798,901,126					
Program Reserve				\$ 44,017,234	\$ 49,212,409		+\$4.9M
Program Reserve + Project Contingencies							\$ 75,442,453

2014 Bond Program Financial Status Report

Additional Funding Allocations

Data as of 5/31/2017

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 6,462,036		\$6,462,036
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,260,146	District-wide Repairs	
ETO reimb.	\$ 229,513		\$ 229,513
Facility grants	\$ 1,887,048		\$ 1,887,048
Seismic grants	\$ -		\$ -
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$12,929,181		\$9,028,380

2014 Bond Program Financial Status Report

Green Energy Technology Fund Transfers

Data as of 5/31/2017

Funding Allocations from Green Energy Technology			
Project	Transfers into Projects	Bond Budget Balance	Comments
		\$ 5,000,000	
New High School	\$ 2,070,844	\$ 2,929,156	172 kW solar PV panels; includes additonal \$81K for solar intertie cost.
New Middle School	\$ 951,444	\$ 1,977,712	134 kW solar PV panels.
New Kaiser Rd K5	\$ 400,000	\$ 1,577,712	91 kW solar PV panels.
Vose K5 Replacement	\$ 400,000	\$ 1,177,712	91 kW solar PV panels.
Hazeldale K5 Replacement			Pending
William Walker K5 Replacement			Pending
ACMA Replacement			Pending
TOTAL	\$3,822,288	\$ 1,177,712	

2014 Bond Program Financial Status Report

Added Projects

Data as of 5/31/2017

Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Apr-17 Est @ Comp.	May-17 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111		\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,020,000		\$ 1,020,000	\$ 1,020,000	\$ 36,110	3.7%
(Projects Financially Complete)								
Added Projects Total		\$ -	\$ 2,005,736		\$ 2,005,736	\$ 2,005,736	\$ 36,110	

Project	Initial Budget (from BCA List)	Revised Approved Current Budget	Apr-17 Est @ Comp.	May-17 Est @ Comp.	Net Contingency Balance	
					\$	%
AHS Turf Replacement	\$ 653,017	\$ 970,853	\$ 970,853	\$ 970,853	Completed	
SHS Roof Replacement	\$ 2,181,226	\$ 5,126,133	\$ 5,126,133	\$ 5,126,133	Completed	
SHS Chiller	\$ 188,549	\$ 63,997	\$ 63,997	\$ 63,997	Completed	
Five Oaks Phase I: Chiller Replacement	\$ 167,734	\$ 92,397	\$ 92,397	\$ 92,397	Completed	
SHS Stadium Turf Replacement	\$ 1,000,000	\$ 1,243,776	\$ 1,243,776	\$ 1,243,776	Completed	
JW/SM Fire Alarm Systems	\$ 231,727	\$ 481,389	\$ 481,389	\$ 481,389	Completed	
SHS Auditorium Upgrades Phase I - Emerg Elec	\$ 745,833	\$ 807,355	\$ 797,413	\$ 797,413	Completed	
Conestoga Roof Replacement	\$ 2,157,350	\$ 2,426,845	\$ 2,421,754	\$ 2,361,122	Completed	
WHS Roof Replacement	\$ 2,055,558	\$ 3,201,673	\$ 3,756,673	\$ 3,756,673	\$ 315,033	10.9%
SHS Repairs	\$ 1,881,416				Moved to SHS Title IX project	
SHS Repairs - Emergency Elec \$ Transferred	\$ (745,833)					
Capital Center - HVAC System, West side	\$ 2,280,000	\$ -			Moved to CC project	
Capital Center - Refund to BCA for plumbing scope now that HVAC scope has been removed from the current project.	\$ (1,090,725)					
CP/MP HVAC Upgrades	\$ 2,874,409	\$ 7,287,567	\$ 7,287,567	\$ 7,287,567	\$ 237,197	3.4%
Conestoga Plumbing & Water Int R	\$ -	\$ 3,317,235	\$ 4,312,000	\$ 3,317,235	\$ 143,584	4.5%
Highland Park Plumbing	\$ 1,714,273	\$ 1,819,438	\$ 1,819,438	\$ 1,819,438	\$ 190,096	11.7%
District-Wide Auditorium Upgrades (A/E only)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000		
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 3,873,377	\$ 422,700	12.2%
CP/MP Electrical Upgrades	\$ 625,605	\$ 420,605	\$ 420,605	\$ 420,605	\$ 4,066	1.0%
Maint Dept Repair & Improvement Projects*	\$ 4,838,069	\$ 4,838,069	\$ 4,838,069	\$ 5,084,521		
(Projects Financially Complete)						
Repair Projects Total	\$ 25,808,208	\$ 36,120,708	\$ 37,655,441	\$ 36,846,496	\$ 1,312,676	
Repair Program Balance Available	\$ 72,191,792	\$ 60,779,985	\$ 59,245,253	\$ 60,054,198		
Repair Program Less Transfers In/Out	\$ 96,900,693					
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
Transfer Tracking						
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 1,143,581					
Net	\$ (1,099,307)					
Balance		\$ 96,900,693				

2014 Bond Program Financial Status Report
Security Upgrades \$10.6 M Budget

Data as of 4/30/2017

Security Upgrades	Approved by	Initial Budget	Revised Approved Current Budget		Apr-17 Est @ Comp.	May-17 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Phase 1 & 1A: Building Perimeter Security	Safety Comm	\$ 5,600,000	\$ 7,760,162		\$ 7,760,162	\$ 7,760,162	\$ 222,588	3.0%
Future Security Phases	TBD	\$ 4,400,000	\$ 2,839,838		\$ 2,839,838	\$ 2,839,838		

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
May 31, 2017 Report

Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2016-17 Budget	2016-17 Expenditures as of 5/31/17	Quarterly Description of Expenditures
Positive Change Grants \$2,870,156	98%	\$ 2,811,174	\$ 93,493	\$ 34,511	Student computing devices have been purchased and deployed with 17 Teacher teams at all levels across the district.
Networking Upgrades \$9,132,995	55%	\$ 5,035,869	\$ 600,000	\$ 302,877	District Firewall, filters, core routers, and other critical networking equipment has been replaced. Enterprise wireless project has upgraded all schools wireless capacity.
Digital Curriculum Development \$4,906,829	37%	\$ 1,801,912	\$ 603,060	\$ 498,143	Salary for six curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,359,586	46%	\$ 14,472,893	\$ 4,851,576	\$ 3,726,811	Devices purchased for all high and option school students. Middle and elementary schools received 1/3 device deployment for 2016-17 and will be complete in 2017-18.
Technology Modernization \$2,961,479	35%	\$ 1,049,267	\$ 1,617,679	\$ 505,467	Construction of new Data Center at the Capital Center has recently been completed. Beginning design of systems to make it the primary data center. Business Continuity and Disaster Recovery initial phase has been completed. Initial Security Assessment has been completed.
Other Technology/ Curriculum Projects \$4,768,955	83%	\$ 3,953,332	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16.
Total	52%	\$ 29,124,447	\$ 7,765,808	\$ 5,067,809	
Total Bond Funds Remaining				\$ 26,875,553	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
May 31, 2017 Report

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2016-17 Budget	2016-17 Expenditures as of 5/31/17	Quarterly Description of Expenditures
Buses \$16,000,000	51%	\$ 8,213,223	\$ 2,008,153	\$ 1,976,317	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,605,523	25%	\$ 918,824	\$ 484,750	\$ 284,407	Approximately \$250,000/year over eight years.
Scoreboard Replacements \$344,973	100%	\$ 344,973	\$ 265,486	\$ 265,486	\$67,000/high school to replace scoreboards. Beaverton High School to be completed in year 2. Remaining high schools are scheduled to be completed in 2016-17 (year 3).
Classroom Furniture \$2,657,596	53%	\$ 1,397,733	\$ 460,000	\$ 137	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	7%	\$ 15,235	\$ 121,737	\$ 15,235	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project for the 4 remaining high schools (Approximately \$19,000/remaining high school).
Maintenance Equipment \$600,000	42%	\$ 252,039	\$ 121,000	\$ 68,039	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
THPRD SW Quadrant Park \$121,066	100%	\$ 121,066	\$ 121,066	\$ 121,066	BSD portion of 50% of shock pad installation at SW Quadrant Park (Mountain View Middle School).
Other Equipment Purchases \$449,105	100%	\$ 449,105	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, and \$184,050 for cafeteria table replacements in 15-16.
Total	49%	\$ 11,712,198	\$ 3,582,192	\$ 2,730,687	
Total Bond Funds Remaining				\$ 12,287,802	

BOND PROGRAM CASH FLOW

\$ MILLION



Hoffman has worked more than 810,000 hours

Work Completed:

- Wood flooring
- Gym paneling
- South stairwell

Work Underway:

- Final roofing detail
- Wall paneling
- Orchestra pit lift
- Air handler startup
- Ceiling grid and tile
- Concrete polishing in the Commons
- Kitchen equipment
- Gym ceiling
- Locker installation
- Floor waxing
- Site concrete around the building
- Courtyard sitework

General Contractor: Hoffman Construction

Architect: Bora

Anticipated completion date: July 2017



Aerial looking Southeast



Hallway



Administration Office



Theater



Media Center

Watch our progress on the time-lapse web cam:
<http://dwpwebcams.com/vose>

Work Completed:

- Roof
- Elevator installation
- Kitchen walk-in coolers and exhaust hood

Work Underway:

- Denney Road intersection work
- Covered-play concrete footings
- Parking lot curbs and sidewalks
- Interior drywall and painting
- Exterior metal framing and colored siding
- Casework
- Concrete floor polishing
- Ceiling tile grid and lights
- HVAC roof top units

General Contractor: Triplett Wellman
Architect: DLR Group
Anticipated completion date: August 2017



Aerial looking Southeast



Concrete polishing and casework



Elevator installed



Exterior colored metal siding



West parking lot sidewalks

Watch our progress on the time-lapse web cam:

<http://oxblue.com/open/beavertonschooldistrict/kaizer>

Work Completed:

- Roof
- Commons/Gym partition

Work Underway:

- Kaiser Road paving
- Landscape and irrigation
- Parking lot curbs and sidewalks
- Ceramic tile
- Carpet
- Interior drywall and painting
- Interior handrails
- Mechanical, electrical and plumbing
- Concrete floor polishing

General Contractor: Skanska USA

Architect: DLR Group

Anticipated completion date: July 2017



West Gym wall



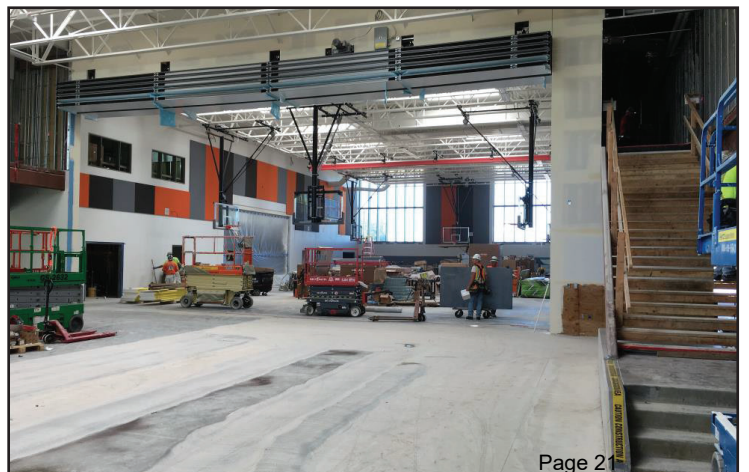
Courtyard



Sidewalk and paving



Covered-play area



Commons/Gym partition