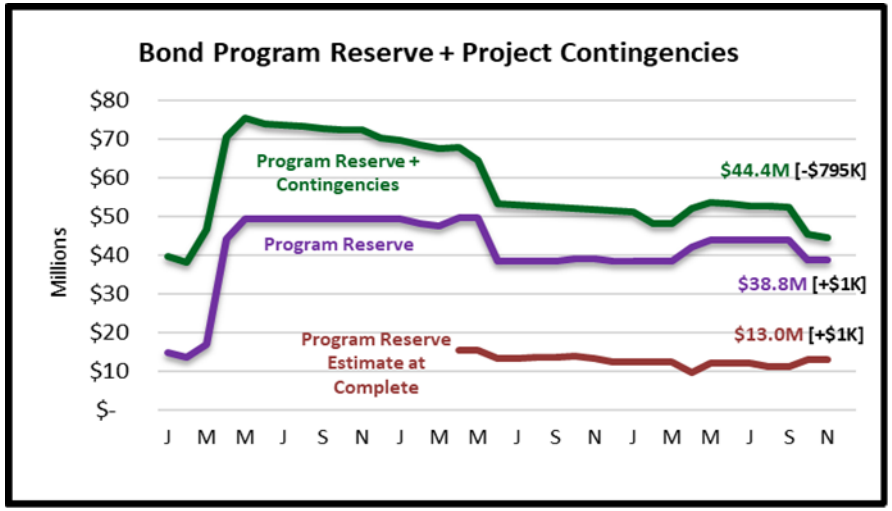
BEAVERTON SCHOOL DISTRICT

Bond Program Status Report

Through November 2019

2014 Bond Program Executive Summary

November 2019



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total		$	806,803,383
Revised Approved Current Budget	-	$	768,024,648
Bond Program Reserve		$	**38,778,735**
Bond Program Reserve		$	38,778,735
Net Contingency Balance	+	$	5,622,680
Bond Program Reserve + Contingencies		$	**44,401,415**
Bond Program Funding Total		$	806,803,383
Program Estimate at Complete (EAC)	-	$	793,824,648
Projected Program Reserve Estimate at Complete		$	**12,978,735**

Overall Program Perspective

MWSDVE Change:
Consultants: -0.1%; Contractors: no change; Apprenticeship: no change
MWSDVE Participation:
Consultants: 14.8%; Contractors: 13.3%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve increased by +$1K, while the Reserve + Project Contingencies decreased by ($795K). All projects remain within their current approved budgets. Primary cost events were:

- ACMA's current contingency decreased by $615K due to unforeseen site conditions involving the removal of soft soils and an abandoned underground oil tank.
- Miscellaneous contingency changes occurred on several projects and resulted in a total forecasted contingency decrease of $180K.
- West TV Roof's current budget increased by $557K, as approved by the Chief Facilities Officer in accordance with the Cost Management and Control Plan. The budget increase was necessary to cover final water and mold remediation costs. Staff have submitted an insurance claim with the general contractor to recoup costs.
- Raleigh Park HVAC and Electrical's estimate at complete increased by $827K based on current project cost estimates.

Schedule Perspective

- Design is in full swing on several projects for Summer 2020, and staff are preparing for a busy bidding season. The team is hoping to hit the market early and have most major construction contracts in place by March.
- Site work continues at ACMA. First slab pours have been completed, and underground utility work is in progress.
- Five Oaks' Phase 5 (west classroom wing) work is ongoing, and Phase 6 (special education wing) early demo has begun.
- Phase 2 surveys for the Interior Classroom Locks project are ongoing. The surveys should be completed by early-January, at which point the team will analyze the results and begin planning/scheduling the work.
- A contract is in place for cameras at the high schools as part of the Security Upgrades project. Work is set to begin over Winter Break.

BEAVERTON SCHOOL DISTRICT

WE EXPECT EXCELLENCE WE INNOVATE WE EMBRACE EQUITY WE COLLABORATE

2020 Project List from the 2014 Capital Construction Bond

Project Name	Scope Summary	Procurement Type	Current Budget	Construction Start	Construction Finish
ACMA	(Continued) Demolition and replacement of existing building	Design - Bid - Build	$37,570,155.00	7/2019	6/2021
Aloha High School (HS) Seismic	(Continued) Seismic structural upgrades; building re-roof	CM/GC	$19,339,227.00	6/2019	8/2020
Auditorium Upgrades	(Continued) Auditorium upgrades across District HS; includes: stage rigging (1), step/aisle lighting (multiple), misc. safety upgrades (1), production lighting (1)	Design - Bid - Build	$6,475,346.00	8/2017	8/2020
Barnes Elementary School (ES) HVAC/Roof	HVAC upgrade; building re-roof	Design - Bid - Build	$1,088,000.00	6/2020	8/2020
Beaver Acres ES Seismic	Seismic structural upgrades; building re-roof; building re-pipe; window replacements	CM/GC	$7,137,783.00	6/2020	8/2020
Conestoga Middle School (MS) Clocks	Replacement of building clocks	Design - Bid - Build	$75,000.00	6/2020	8/2020
Errol Hassell ES Restroom Remodel	Remodel of modular student restrooms	Design - Bid - Build	$856,000.00	6/2020	8/2020
Five Oaks	(Continued) Building renovation	CM/GC	$28,001,419.00	6/2018	8/2020
Highland Park MS HVAC	HVAC upgrade	CM/GC	$2,874,000.00	6/2020	9/2020
Hiteon ES HVAC	HVAC controls upgrade	Design - Bid - Build	$500,000.00	6/2020	8/2020
Hiteon ES Paging	Paging improvements	Design - Bid - Build	$12,000.00	6/2020	8/2020
McKay ES Clocks	Replacement of building clocks	Design - Bid - Build	$38,000.00	6/2020	8/2020
Mountain View MS Clocks	Replacement of building clocks	Design - Bid - Build	$75,000.00	6/2020	8/2020
Nancy Ryles ES Playground	Playground structure improvements	Design - Bid - Build	$70,000.00	6/2020	8/2020
Oak Hills ES Restroom Remodel	Remodel of student (2 sets) and staff (2 sets) restrooms	Design - Bid - Build	$849,000.00	6/2020	8/2020
Raleigh Hills ES Freezer Replacement	Kitchen walk-in freezer replacement	Design - Bid - Build	$300,000.00	6/2020	8/2020
Raleigh Park ES HVAC/Electrical	HVAC and Electrical upgrades	Design - Bid - Build	$2,420,000.00	6/2020	9/2020
Raleigh Park ES Sewer	Replacement of existing sewer line	Design - Bid - Build	$250,000.00	6/2020	9/2020
Rock Creek ES Flooring	Replacement of existing gym and hallway flooring	Design - Bid - Build	$136,000.00	6/2020	8/2020
Security Upgrades Interior Locks	(Continued) Replacement of current door hardware with push button locks; additional areas of refuge currently being scoped	Design - Bid - Build	$2,000,000.00	8/2018	TBD
Security Upgrades	(Continued) Installation of cameras and fencing at HS; Phase 4 perimeter hardening	Multiple	$14,601,033.00	9/2015	8/2020
Terra Linda ES Re-pipe/Restroom Remodel	Domestic water re-pipe; remodel of student bathrooms	Design - Bid - Build	$1,736,000.00	6/2020	9/2020
Whitford MS HVAC/Roof	HVAC upgrade; building re-roof	CM/GC	$5,052,500.00	6/2020	9/2020

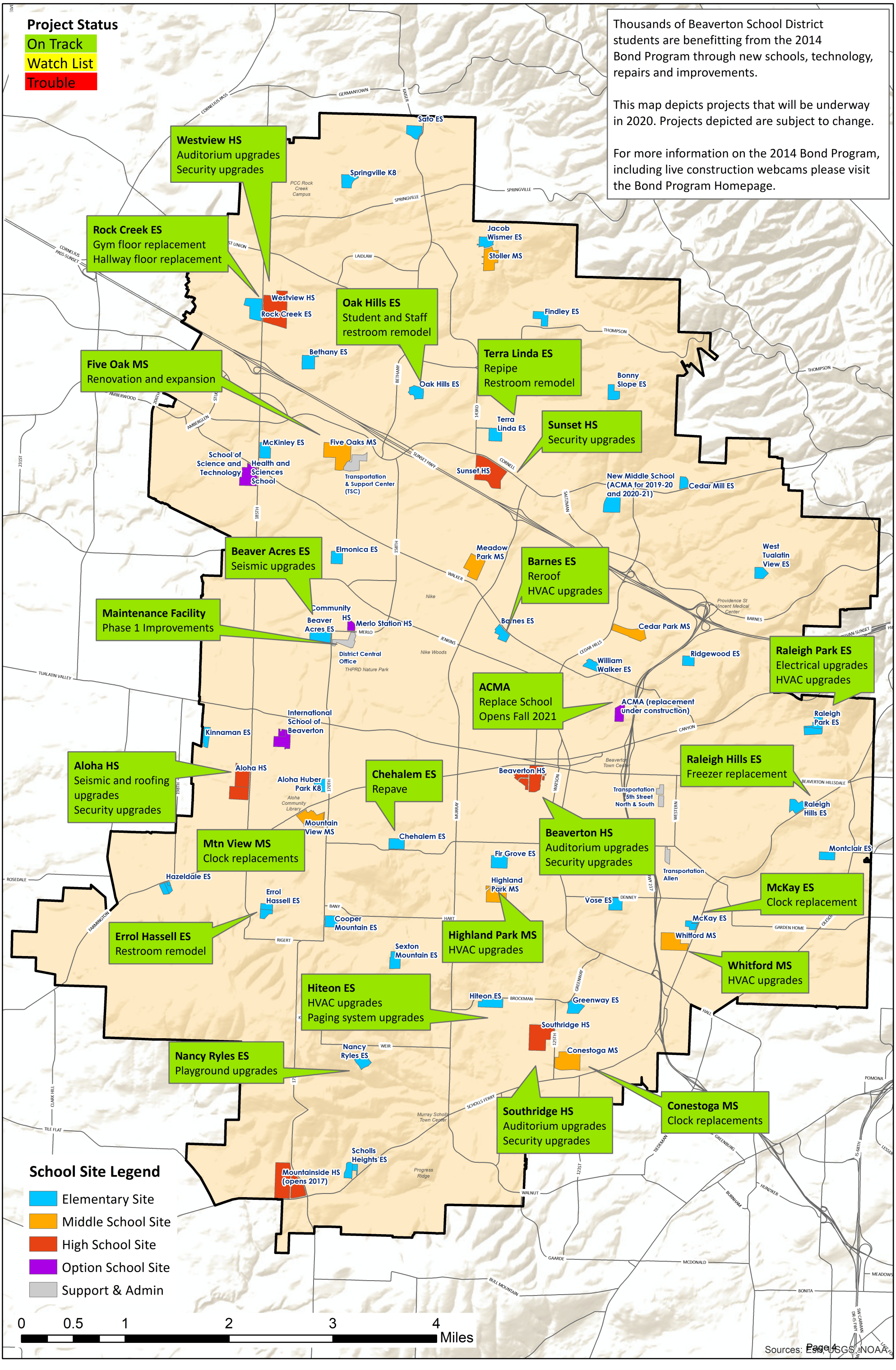
District Goal: WE Empower all students to achieve post-high school success.

"The District prohibits discrimination and harassment based on any basis protected by law, including but not limited to, an individual's actual or perceived race, color, religion, sex, sexual orientation, gender identity, gender expression, national or ethnic origin, marital status, age, mental or physical disability, pregnancy, familial status, economic status, veteran status, or because of a perceived or actual association with any other persons within these protected classes."

School Bond Program
2020 Activity Map

November 14, 2019

BEAVERTON SCHOOL DISTRICT



2014 Bond Program Scorecard

November 2019

Data as of November 30, 2019

Performance Key
Green = On Track
Yellow = Watchlist
Red = Trouble
Gray = Milestone Complete
(Date) = Target
Date = Actual
N/A = Not Applicable

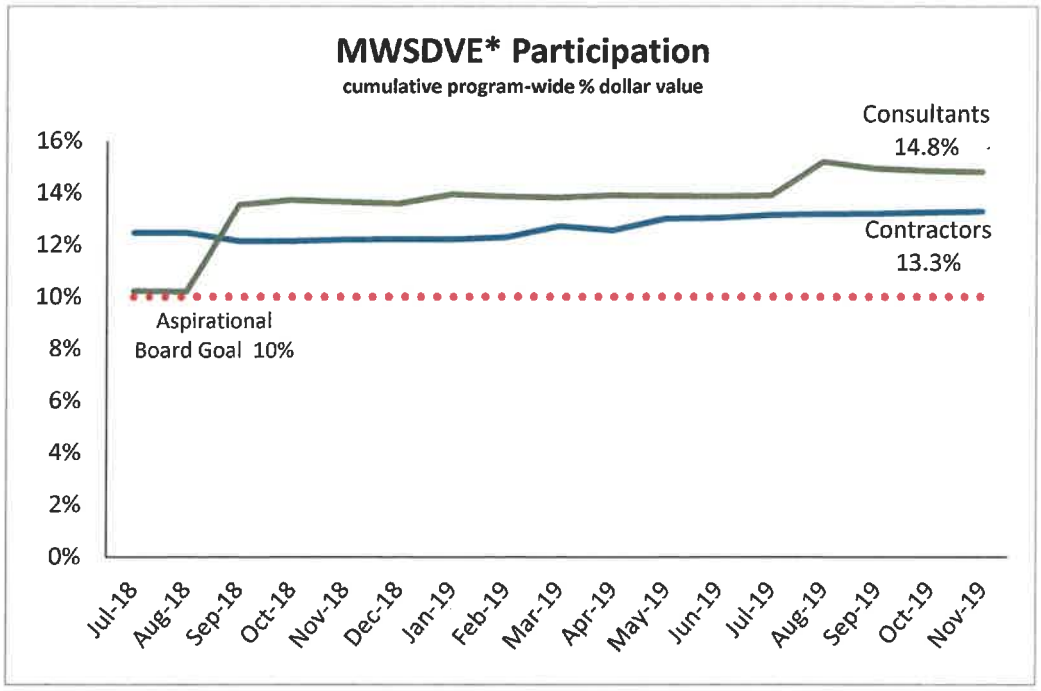
Current Performance Metrics	William Walker Replacement	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	West TV Roof	Cedar Mill Roof & HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	On Track	Watchlist	On Track	On Track	Watchlist	On Track	On Track	On Track	Watchlist	On Track	On Track
Budget Percent Complete	91.00%	22.00%	65.00%	76.00%	27.00%	4.00%	54.00%	72.00%	0.00%	2.00%	1.00%	4.00%
Overall Schedule Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	99.00%	26.00%	59.00%	60.00%	35.00%	0.00%	95.00%	99.00%	0.00%	0.00%	0.00%	0.00%

Schedule Milestones	William Walker Replacement	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	West TV Roof	Cedar Mill Roof & HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	11-2016	5-2016	6-2016	6-2016	9-2018	9-2018	11-2018	9-2018	8-2019	8-2019	8-2019	7-2019
Design - Schematic Design	6-2017	3-2018	10-2017	3-2017	11-2018	10-2018	12-2018	10-2018	10-2019	(12-2019)	10-2019	9-2019
Design - Design Development	8-2017	8-2018	11-2017	10-2018	1-2019	11-2018	1-2019	11-2018	11-2019	(1-2020)	11-2019	(1-2019
Design - Construction Documents	10-2017	2-2019	5-2018	1-2019	3-2019	3-2019	2-2019	1-2019	(1-2020)	(2-2020)	(12-2019)	(1-2020)
Permitting - Land Use	9-2017	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	7-2018	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	8-2018	7-2019	6-2018	4-2019	11-2019	(5-2020)	8-2019	5-2019	(5-2020)	(6-2020)	(5-2020)	(6-2020)
Construction - Contract Award	1-2018	5-2019	9-2017	7-2017	2-2019	8-2019	7-2019	3-2019	(2-2020)	(2-2020)	(2-2020)	(3-2020)
Construction - Start	5-2018	7-2019	6-2018	3-2019	6-2019	(6-2020)	8-2019	6-2019	(6-2020)	(6-2020)	(6-2020)	(6-2020)
Construction - Finish	8-2019	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	10-2019	8-2019	(8-2020)	(8-2020)	(8-2020)	(9-2020)
Owner Activities - FF&E Ordered	3-2019	(2-2021)	3-2019	N/A	N/A	N/A	N/A	N/A	(6-2020)	N/A	N/A	N/A
Owner Activities - FF&E Delivered	8-2019	(5-2021)	(8-2020)	N/A	N/A	N/A	N/A	N/A	(8-2020)	N/A	N/A	N/A
Owner Activities - Occupancy	8-2019	(6-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	10-2019	8-2019	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Project Complete (Month - Year)	**8-2019**	**(8-2021)**	**(8-2020)**	**(8-2020)**	**(8-2020)**	**(8-2020)**	**10-2019**	**8-2019**	**(8-2020)**	**(9-2020)**	**(9-2020)**	**(9-2020)**

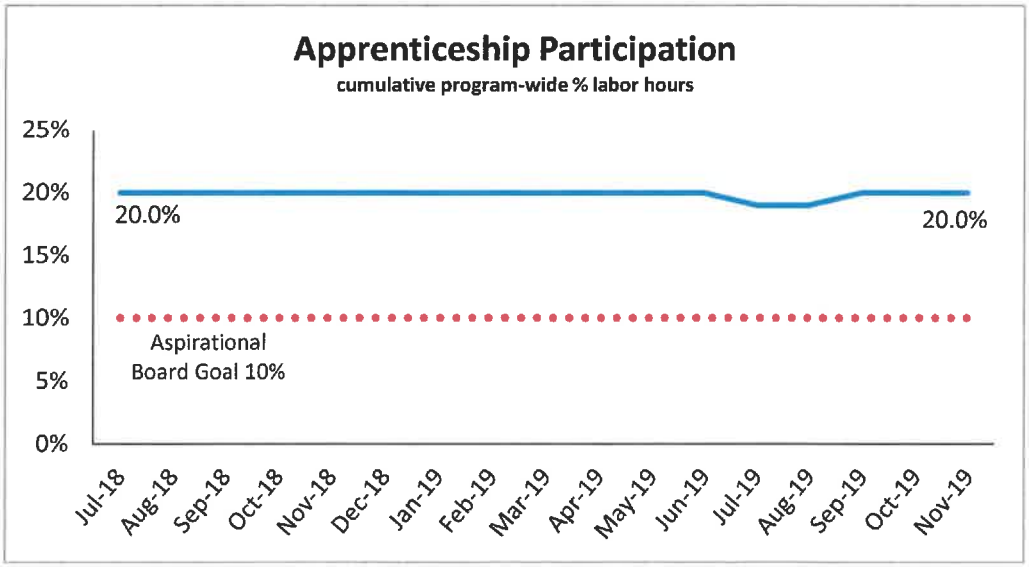
Equity Goals			
Participation	Target %	Current %	Change %
MWSDVE - Consultants	10.0%	14.8%	-0.10%
MWSDVE - Contractors	10.0%	13.3%	No change
Apprenticeship	10.0%	20.0%	No change

2014 Construction Bond Program

Equity Performance
November 2019 Report



***Minority, Women and Service Disabled Veteran Owned Enterprises**



2014 Bond Program Financial Status Report

Data as of November 30, 2019

Financial Summary

Project List	Original Budget Allocations	Revised Approved Current Budget	Oct-19 Est @ Comp	Nov-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	$ 28,300,000	$ 37,570,155	$ 37,570,155	$ 37,570,155	$ 3,161,284	9.2%	Current contingency decreased by **($615K)** due to unforeseen soft soils and underground oil tank removal
AHS Title IX Compliance	$ 2,000,000	$ 3,453,433	$ 3,453,433	$ 3,453,433			**Completed; Final Cost**
Capital Center Improvements & Data Center	$ 5,000,000	$ 12,820,187	$ 12,820,187	$ 12,820,187			**Completed; Final Cost**
District-Wide ADA Compliance	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000			Projects in Process
District-Wide Communication System	$ 7,200,000	$ 5,282,072	$ 5,282,072	$ 5,282,072			**Completed; Final Cost**
District-Wide Facility Repairs	$ 98,000,000	$ 95,153,426	$ 120,906,424	$ 120,953,426			Current budget increased by **+$47K** due to additional SB1149 reimbursement
District-Wide HVAC Controls	$ 800,000	$ 800,000	$ 800,000	$ 800,000			Projects in Process
Domestic / Fire Line Separation	$ 800,000	$ 977,120	$ 977,120	$ 977,120			
Five Oaks MS Renovation & Expansion	$ 21,100,000	$ 28,001,419	$ 28,001,419	$ 28,001,419	$ 75,202	0.3%	
Green Energy Technology	$ 5,000,000	*(Budget Moved to Other Projects)*					**Scope completed via new schools and rebuilds**
Hazeldale K-5 Replacement	$ 24,600,000	$ 31,756,091	$ 31,756,091	$ 31,756,091	$ 120,024		In Close-Out; Construction Completed 2018
IT Data Center @ Capital Center	$ 2,900,000	*(Budget Moved to CC Project)*					**Scope completed via Capital Center Improvements**
Kitchen Improvements	$ 800,000	$ 977,120	$ 977,120	$ 977,120			Projects in Process
Land for new K-5 @ So. Cooper Mountain	$ 3,000,000	$ 7,800,000	$ 7,800,000	$ 7,800,000			In Close-Out; Purchase completed 2019
Maintenance Facility Improvements Phase I	$ 10,000,000	$ 11,263,990	$ 11,263,990	$ 11,263,990	$ 179,948	1.6%	
McKay ADA Improvements	$ 400,000	$ 634,540	$ 634,540	$ 634,540			**Completed; Final Cost**
New HS: Mountainside	$ 109,000,000	$ 184,135,294	$ 184,135,294	$ 184,135,294	$ 322,070		In Close-Out; Construction Completed 2017
New ES: Sato K5	$ 25,000,000	$ 38,175,000	$ 38,175,000	$ 38,175,000	$ 83,666		In Close-Out; Construction Completed 2017
New MS @ Timberland	$ 51,600,000	$ 61,371,096	$ 61,371,096	$ 61,371,096	$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	$ 9,700,000	$ 1,419,490	$ 1,419,490	$ 1,419,490			**Completed; Final Cost**
Raleigh Hills K-8 Improvements (Funding Hold)	$ -	$ 11,821,753	$ 11,821,753	$ 11,821,753			
Security Upgrades	$ 10,000,000	$ 14,621,670	$ 14,621,670	$ 14,621,670			
Seismic Upgrades	$ 4,200,000	$ 22,659,638	$ 22,659,638	$ 22,659,638			

2014 Bond Program Financial Status Report

Financial Summary

Data as of November 30, 2019

Project List	Original Budget Allocations	Revised Approved Current Budget	Oct-19 Est @ Comp	Nov-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	$ 2,000,000	$ 4,285,317	$ 4,285,317	$ 4,285,317			**Completed; Final Cost**
Springville K-8 Improvements	$ 2,000,000	$ 510,016	$ 510,016	$ 510,016			**Completed; Final Cost**
Vose K-5 Replacement	$ 24,800,000	$ 33,846,280	$ 33,846,280	$ 33,846,280			**Completed; Final Cost**
William Walker K-5 Replacement	$ 24,600,000	$ 36,684,200	$ 36,684,200	$ 36,684,200	$ 1,419,413	**4.0%**	
Added Projects	$ -	$ 4,016,007	$ 4,016,007	$ 4,016,007			
Program Contingency	$ 45,400,000						
Program Inflation	$ 52,800,000						
Pre-Bond Expenditure Reimbursements	$ 1,000,000	$ 998,828	$ 998,828	$ 998,828			**Completed; Final Cost**
Bond Management Costs	$ 20,000,000	$ 30,990,506	$ 30,990,506	$ 30,990,506			
Bond Issuance Costs	$ 6,000,000	$ 4,000,000	$ 4,000,000	$ 4,000,000			
Construction Subtotal	**$ 600,000,000**	**$ 688,024,648**	**$ 713,777,646**	**$ 713,824,648**	**$ 5,622,680**		
Learning Technology	$ 56,000,000	$ 56,000,000	$ 56,000,000	$ 56,000,000			
Critical Equipment	$ 24,000,000	$ 24,000,000	$ 24,000,000	$ 24,000,000			
Tech & Equip Subtotal	**$ 80,000,000**	**$ 80,000,000**	**$ 80,000,000**	**$ 80,000,000**			
Grand Totals	**$ 680,000,000**	**$ 768,024,648**	**$ 793,777,646**	**$ 793,824,648**	**$ 5,622,680**		Contingency Balance change of **($797K)**
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	$ 63,295,961						
Bond Premium (Second Bond Sale)	$ 30,270,107						
Interest Earnings (First Bond Sale)	$ 5,340,214						
Interest Earnings (Second Bond Sale)	$ 13,236,261						
Other Additional Funding (see Tab)	$ 14,660,840						
Grand Total Added Funding	**$ 126,803,383**						
GRAND TOTAL 2014 BOND FUNDING	**$ 806,803,383**						Total Funding increased by **+$48K**
Program Reserve		**$ 38,778,735**	**$ 12,977,365**	**$ 12,978,735**			Program Reserve change of **+$1K**
Program Reserve + Project Contingencies						**$ 44,401,415**	Change of **($795K)**

2014 Bond Program Financial Status Report

Additional Funding Allocations to Bond Program

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	$ 576,615	Mountainside HS	$ -	
Capital Center Rent Revenue Balance	$ 433,385	Mountainside HS	$ -	
Construction Excise Tax Revenue	$ 1,130,655	Capital Center	$ -	
Construction Excise Tax Revenue forecasted to 2021	$ 5,021,577		$5,021,577	
THPRD reimb.	$ 449,783		$ 449,783	
SB 1149 reimb.	$ 2,404,047	District-wide Repairs	$ -	
ETO reimb.	$ 1,117,272	District-wide Repairs	$ 1,067,611	
Facility grants	$ 3,027,507		$ 3,027,507	
Sato: TVWD Reimbursement	$ 500,000	Sato K-5	$ -	
TOTAL	**$14,660,840**		**$9,566,478**	

2014 Bond Program Financial Status Report

Data as of November 30, 2019

Added Projects

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	Oct-19 Est @ Comp	Nov-19 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		$ 99,368	$ 99,368	$ 99,368	$ -	**Completed; Final Cost**
Portable Relocations 2014	Sr LT 5/20/14		$ 591,685	$ 591,685	$ 591,685	$ -	**Completed; Final Cost**
Portable Relocations 2015	Sr LT 3/2015		$ 294,257	$ 294,257	$ 294,257	$ -	**Completed; Final Cost**
Title IX Projects - Group II	Sr LT 3/2015		$ 1,030,697	$ 1,030,697	$ 1,030,697	$ -	**Completed; Final Cost**
Classroom Door Locks	SB 6/18/18		$ 2,000,000	$ 2,000,000	$ 2,000,000	$ -	**Budget 54% complete; phase 2 surveys ongoing**
Added Projects Total		**$ -**	**$ 4,016,007**	**$ 4,016,007**	**$ 4,016,007**		

2014 Bond Program Financial Status Report

Data as of November 30, 2019

District-Wide Repair Projects

"The $98M"

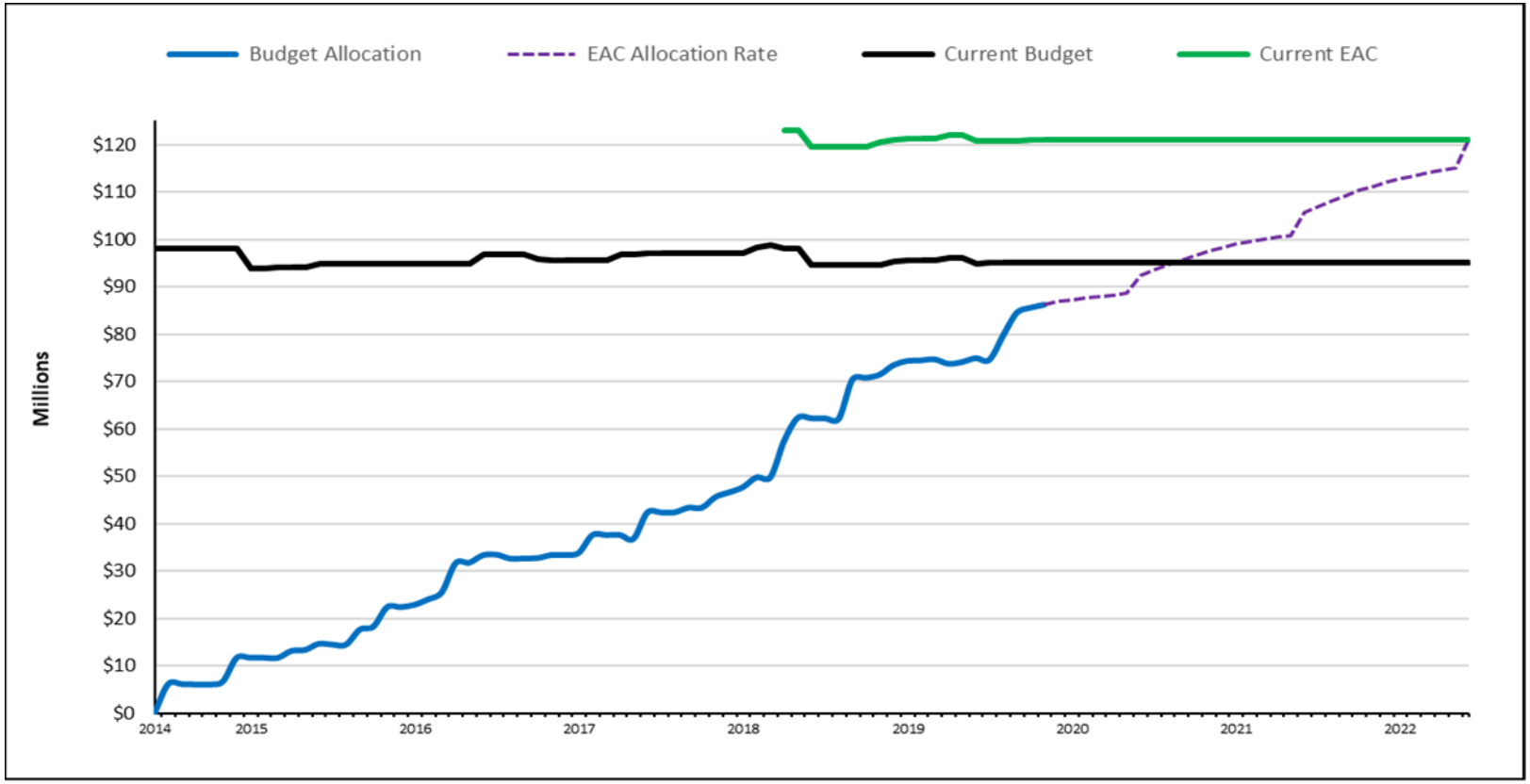
Project	Initial Budget	Revised Approved Current Budget	Oct-19 Est @ Comp	Nov-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
Completed Projects	$ 20,368,895	$ 42,035,548	$ 33,780,734	$ 42,035,549			**Completed; Final Cost**
Mountain View Roof	$ 1,245,000	$ 3,773,284	$ 4,185,000	$ 3,773,284	Completed; Final Cost		
Ridgewood HVAC and Electrical	$ 829,173	$ 4,481,531	$ 4,563,774	$ 4,481,531	Completed; Final Cost		
Projects in Close-out	$ 5,765,010	$ 16,696,848	$ 24,888,454	$ 16,433,210	$ 948,094	6.0%	West TV Roof Current Budget increased by +$557K after receiving the final water and mold remediation costs. Staff have submitted an insurance claim with the general contractor to recoup costs.
District-Wide Auditorium Upgrades	$ 4,384,538	$ 6,475,346	$ 6,475,346	$ 6,475,346			
Highland Park & Whitford HVAC	$ 1,402,000	$ 7,926,500	$ 7,926,500	$ 7,926,500	$ 37,965	0.5%	
HVAC Controls User Interface Upgrade	$ 180,000	$ 180,000	$ 180,000	$ 180,000			
New Schools Post-Warranty Fund	$ -	$ 150,000	$ 150,000	$ 150,000			
Barnes Roof & HVAC	$ 592,000	$ 1,088,000	$ 1,088,000	$ 1,088,000	$ 108,800	11.1%	
Raleigh Park HVAC & Electrical	$ 437,000	$ 2,420,000	$ 2,420,000	$ 3,247,000	$ 240,000	11.0%	Current estimate at complete increased by **+827K** based on current project cost estimates
Raleigh Park Sewer	$ 47,000	$ 250,000	$ 250,000	$ 250,000		0.0%	
Terra Linda Repipe and Restroom Remodel	$ 1,068,000	$ 1,736,000	$ 1,736,000	$ 1,736,000	$ 173,600	11.1%	
Maint Dept Repair & Improvement Projects*	$ 6,754,138	$ 6,757,228	$ 6,754,138	$ 6,757,228			
Repair Projects Total	**$ 40,998,582**	**$ 85,715,471**	**$ 85,649,173**	**$ 86,278,833**			
Repair Program Balance Available	**$ 57,001,418**	**$ 9,437,955**	**$ 9,457,251**	**$ 8,874,593**			
Repair Program EAC Balance	$ -	$ -	**$ 25,800,000**	**$ 25,800,000**			
Repair Program Budget (Less Transfers In/Out)	**$ 98,000,000**	**$ 95,153,426**	**$ 120,906,424**	**$ 120,953,426**			

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Transfer Tracking	
Initial Budget	$ 98,000,000
SHS Repairs	$ (1,881,416)
SHS Emergency Elect	$ 745,833
Capital Center Building Repairs	$ (2,280,000)
Capital Center Building Repairs	$ 1,090,725
Transfer From District Wide Communications System	$ 81,970
SB 1149 Reimbursements	$ 2,404,047
ETO Reimbursements	$ 49,661
Additional Funding - Bethany Repipe - Approved 2.6.18	$ 1,200,000
AHS Roofing transferred to AHS Seismic	$ (4,053,000)
Door Replacement(s) transferred to Security Upgrades	$ (9,446)
Additional Funding - AHP Roof - Approved 12.13.18	$ 650,000
Transfer from Seismic Upgrades - Cedar Mill	$ 166,052
Transfer from contingencies for Post-Warranty Fund	$ 150,000
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	$ (128,000)
Beaver Acres Roofing transferred to Beaver Acres Seismic	$ (1,138,000)
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	$ 105,000
Balance	$ 95,153,426

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate



2014 Bond Program Financial Status Report

Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget	Oct-19 Est @ Comp	Nov-19 Est @ Comp	Net Contingency Balance		Budget Summary Notes
A/E Scoping/Surveys	$ -	$ 222,058	$ 222,058	$ 222,058	$ -		In Close-Out; Study completed 2019
Aloha HS	$ 1,732,898	$ 19,339,227	$ 19,339,227	$ 19,339,227	$1,399,271	7.8%	
Beaver Acres ES	$ 1,714,444	$ 7,137,783	$ 7,137,783	$ 7,137,783	$ 716,800	11.2%	
Beaverton HS	$ 246,184	*(Budget Transferred to Aloha HS)*					**Scope completed via BHS Gym Ceiling project**
Cedar Mill ES	$ 144,771	*(Budget Moved to Facility Repairs)*					**Scope completed via Cedar Mill Roof & HVAC project**
Cooper Mt. ES	$ 361,703	$ 3,320,475	$ 3,320,475	$ 3,320,475			Scheduled to begin 2021
(Projects Financially Complete)							
Seismic Projects Total	**$ 4,200,000**	**$ 30,019,543**	**$ 30,019,543**	**$ 30,019,543**			
TAPS Seismic Grant	**$ -**	**$ (22,545)**	**$ (22,545)**	**$ (22,545)**			
AHS Seismic Rehabilitation Grant	**$ -**	**$ (2,500,000)**	**$ (2,500,000)**	**$ (2,500,000)**			
Beaver Acres Seismic Rehabilitation Grant	**$ -**	**$ (2,500,000)**	**$ (2,500,000)**	**$ (2,500,000)**			
Cooper Mnt Seismic Rehabilitation Grant	**$ -**	**$ (2,337,360)**	**$ (2,337,360)**	**$ (2,337,360)**			
Seismic Program Bond Cost Balance	**$ 4,200,000**	**$ 22,659,638**	**$ 22,659,638**	**$ 22,659,638**			
Seismic Program Less Transfers In/Out	**$ 22,659,638**						

The current project budget is fixed at $22,659,638, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.

Transfer Tracking	
Initial Budget	$ 4,200,000
Program Escalation	$ 1,006,740
AHS Roofing - From Facility Repairs	$ 575,193
Beaver Acres Roofing - From Facility Repairs	$ 1,138,000
AHS Roofing - Balance From Facility Repairs	$ 3,477,807
Program Reserve - Approved by School Board 6.18.18	$ 5,450,000
Transfer to Facility Repairs - Cedar Mill	$ (166,052)
Cooper Mnt Roofing - From Facility Repairs	$ 128,000
Program Reserve - Approved by School Board 10.28.19	$ 6,849,950
Balance	$ 22,659,638

2014 Bond Program Learning Technology/Classroom Systems and Critical Equipment Purchases
November 2019

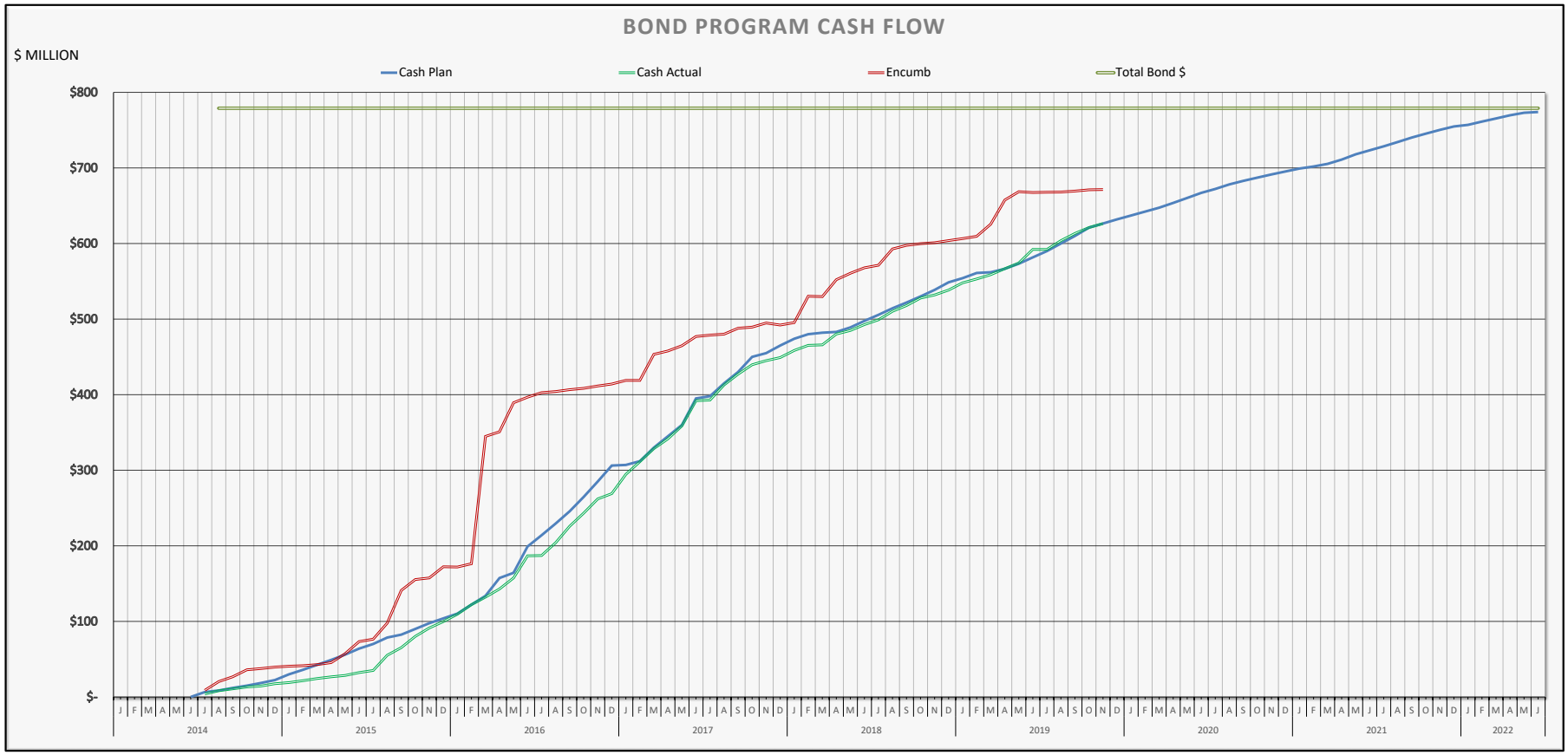
Data as of November 30, 2019

Learning Technology/Classroom Systems ($56 Million)						
Project Name	**Total Budget Project**	**% Complete**	**Project To Date Expenditures**	**2019-20 Budget**	**2019-20 Expenditures as of 11/30/2019**	**Annual Description of Expenditures**
Networking Upgrades	$ 9,132,995	58%	$ 5,257,364	$ 430,038	$ 54,407	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	$ 5,382,763	64%	$ 3,446,826	$ 716,000	$ 212,062	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	$ 31,485,163	77%	$ 24,126,620	$ 5,598,052	$ 3,239,508	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	$ 2,961,479	56%	$ 1,657,760	$ 894,744	$ 91,025	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curricum Projects	$ 7,037,600	96%	$ 6,764,505	$ -	$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	**$ 56,000,000**	74%	**$ 41,253,075**	**$ 7,638,834**	**$ 3,597,002**	

2014 Bond Program Learning Technology/Classroom Systems and Critical Equipment Purchases November 2019

Data as of November 30, 2019

Critical Equipment ($24 Million)						
Project Name	**Total Budget Project**	**% Complete**	**Project To Date Expenditures**	**2019-20 Budget**	**2019-20 Expenditures as of 11/30/2019**	**Annual Description of Expenditures**
Buses	$ 16,000,000	88%	$ 14,103,131	$ 3,763,680	$ 1,866,811	Approximately $2 million/year over eight years. In first year, $4.25 million will be spent and $2million/year will be spent in years two through five. In year six, approximately $3.75 million will be spent. $0 will be spent in the eighth year.
Copiers	$ 2,343,215	64%	$ 1,506,993	$ 350,000	$ 113,777	Approximately $375,000/year over eight years.
Athletic Equipment	$ 1,021,737	16%	$ 167,764	$ 203,973	$ -	Approximately $100,000/year over three years beginning in year 2. $75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional $800,000 will be split over years six through eight.
Maintenance Equipment	$ 2,289,219	26%	$ 585,460	$ 555,000	$ 40,460	Approximately $120,000/year over four years beginning in year 2. Year 2 will have $185,000. An additional $1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	$ 27,366	34%	$ 9,366	$ 6,000	$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	$ 2,318,463	100%	$ 2,318,462	$ -	$ -	Other critical equipment purchases as needed. Purchase of $15,000 towards new locker banks at Stoller in 14-15, $250,000 towards new musical instruments in 14-15 and 15-16, $184,050 for cafeteria table replacements in 15-16, $1,397,733 for classroom furniture for full day kindergarten in 2015-16, $344,973 for high school scoreboard replacements in 2015-16 and 2016-17, $121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	**$ 24,000,000**	78%	**$ 18,691,176**	**$ 4,878,653**	**$ 2,021,048**	
Grand Total	**$ 80,000,000**	**75%**	**$ 59,944,251**	**$ 12,517,487**	**$ 5,618,050**	
Total Bond Funds Remaining	**$ 20,055,749**					


BOND PROGRAM CASH FLOW
$ MILLION
Cash Plan
Cash Actual
Encumb
Total Bond $
$800
$700
$600
$500
$400
$300
$200
$100
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2014
2015
2016
2017
2018
2019
2020
2021
2022