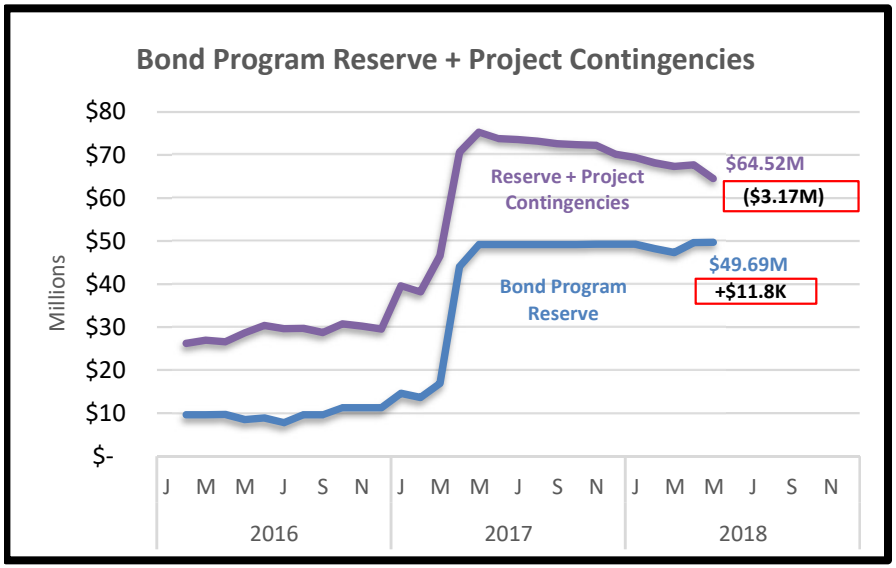
BEAVERTON SCHOOL DISTRICT

Bond Program Status Report

Through May 2018

2014 Bond Program Executive Summary

May 2018



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total		$	802,276,993
Revised Approved Current Budget	-	$	752,590,539
Bond Program Reserve		$	49,686,454
Bond Program Reserve		$	49,686,454
Net Contingency Balance	+	$	14,833,421
		$	64,519,875
May 2018, Program Estimate at Complete (EAC)		$	787,058,836
Projected Program Reserve Estimate at Complete		$	15,218,157

Overall Program Perspective

Hazeldale is progressing well and remains several weeks ahead of where Vose was at this time last year.

Financial forecasts for Five Oaks and ACMA have moved them to the watch list due to large forecasted contingency decreases. However, both project teams are working to mitigate cost events and the long-term outlook for both projects remains positive.

MWSDVE Participation:
Consultants: 10%; Contractors: 12.2%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve increased by $11.8K, while the Reserve + Project Contingencies decreased by $3.17M. All projects remain within their current approved budgets. Primary cost events were:

- ACMA's forecasted contingency decrease of $1.96M is based on the latest Schematic Design estimate. Staff is mitigating costs by reducing finishes, glazing, and site work, and we should see a more favorable Design Development estimate in late June.
- Mountainside's forecasted contingency decrease of $806K reflects the forecasted final reconciliation of contractor and owner cost logs.
- BHS Gym Ceiling and Truss Repair's forecasted contingency decrease of $173K is an updated projected cost of additional shoring and truss repair work for damaged areas discovered after bids.
- Five Oak's forecasted contingency decrease of $134K is due to costs needed to relocate portables and those associated with moving to Timberland.
- William Walker's forecasted contingency drop of $228K is due to additional jurisdictional requirements and revisions to the utility configuration.

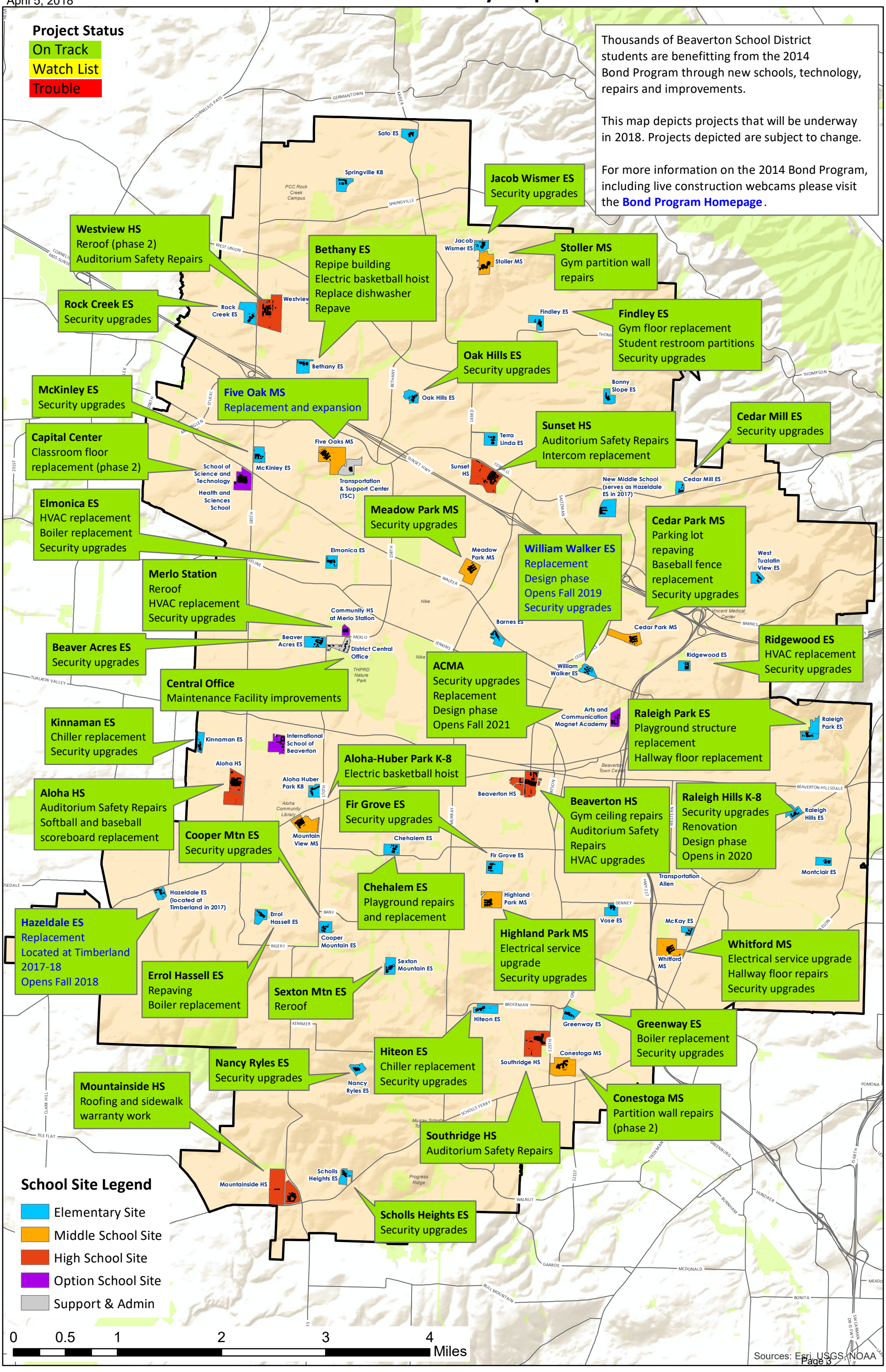
Schedule Perspective

- Work at Hazeldale is progressing on schedule.
- Five Oaks Construction Documents complete, bidding is underway. Expect to receive GMP proposal for approval at July School Board meeting.
- Early work at William Walker has begun. Mass grading on the access road is scheduled to start 6/11. Permitting delays are becoming a concern, but staff continues to press through issues.
- Neighborhood meeting for ACMA scheduled for mid-June.
- Work has begun at the BHS Gym Ceiling and Truss Repair project.

School Bond Program
2018 Activity Map

BEAVERTON SCHOOL DISTRICT

April 5, 2018



2014 Bond Construction Program

Overall Performance

May 2018 Report

Narrative Comments:

Hazeldale is progressing well and remains several weeks ahead of where Vose was at this time last year.

Financial forecasts for Five Oaks and ACMA have moved them to the watch list due to large forecasted contingency decreases. However, both project teams are working to mitigate cost events and the long-term outlook for both projects remains positive.

Equity. School Board Aspirational Goal: 10%
Consultants: no change; Contractors: +0.5%; Apprenticeship: no change

Color Key
- No Data
- On Track
- Watch List
- Trouble

Overall Perspective

	New Capacity			Modernization & Major Repairs								
	New HS: Mountainside	New ES: Sato K5	K-5 Site Acquisition	Vose K5 Replacement	Hazeldale K5 Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
Overall Project Performance												
Perspective: Budget					Was Green				Was Green			
Perspective: Schedule												
Perspective: Equity												

Consultants	10%
Contractors	12.2%
Apprenticeship	20%

2014 Bond Construction Program

Budget Perspective

May 2018 Report

Narrative Comments:

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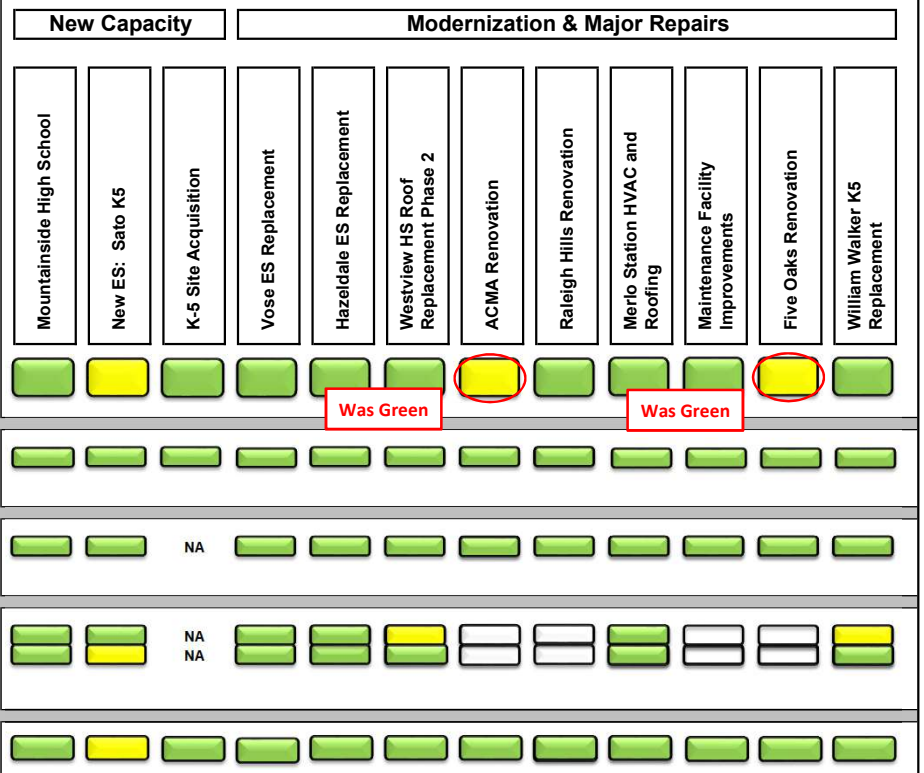
Color Key

- No Data
- On Track
- Watch List
- Trouble

Budget Perspective

Strategic Objectives		Performance Measures	Performance Targets
Objective A Project Budget and Scope Aligned	1	Initial Cost Estimate of Approved Scope	Project Contingency > 10%
Objective B Planning & Design Costs within Budget	2	Planning & Design Costs	Within Budgeted Amount
Objective C Construction Costs within Budget	3	Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4	Construction Cost Current Estimate	Per Schedule
Objective D Project within Budget	5	Total Project Costs Within Budgeted Amount	Per Schedule



2014 Bond Construction Program

Schedule Perspective

May 2018 Report

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Color Key: No Data / On Track / Watch List / Trouble

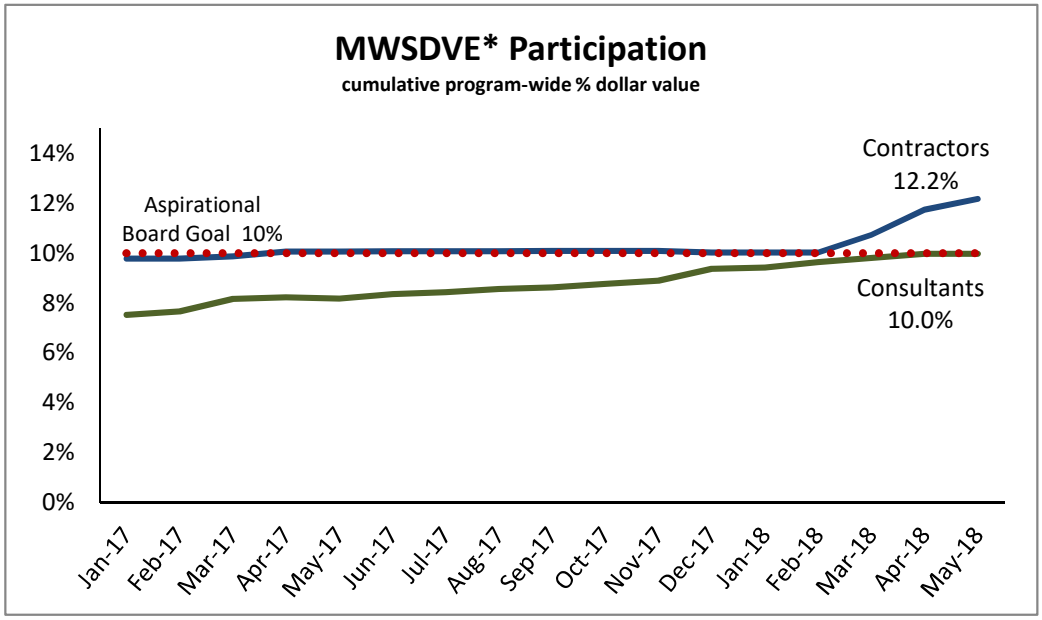
Schedule Perspective

Strategic Objectives		Performance Measures	Performance Targets
Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	
Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	
Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

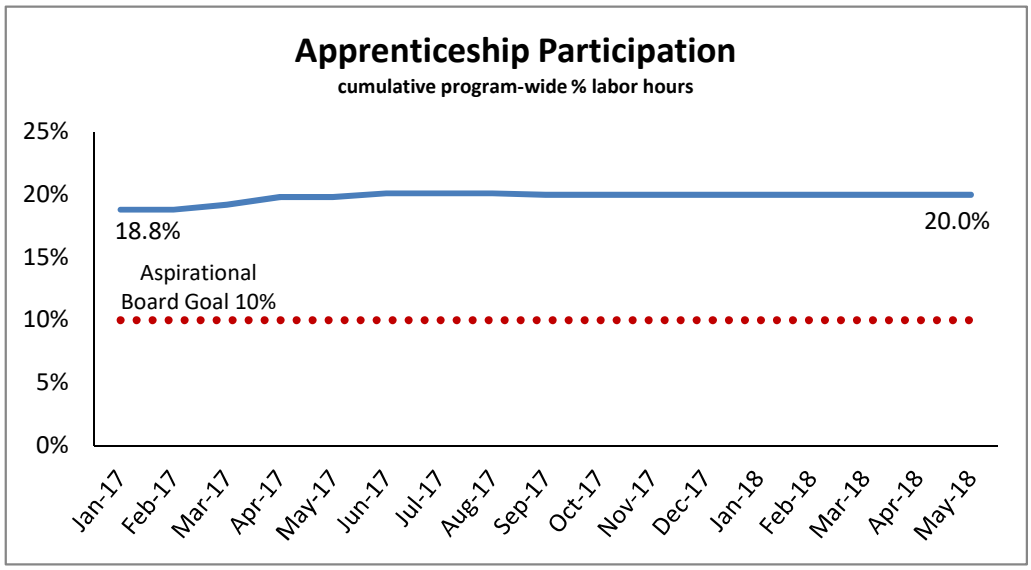
	New Capacity		Modernization & Major Repairs									
	Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
Objective A			NA									
Objective B			NA			NA		NA	NA	New		
Objective C			NA			NA					New	
Objective D			NA			NA			NA	NA		
Projected Occupancy / Completion Dates (month & year)	8-2017	8-2017	2017	8-2017	8-2018	8-2018	8-2020	8-2020	8-2018	8-2019	8-2020	8-2019

2014 Construction Bond Program

Equity Performance
May 2018 Report



***Minority, Women and Service Disabled Veteran Owned Enterprises**



2014 Bond
Financial Summary
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	$ 28,300,000		$ 39,432,555	SD estimate 2018
AHS Title IX Compliance	$ 2,000,000		$ 3,697,441	(eB 5/31/18 EAC)
Capital Center Improvements & Data Center	$ 5,000,000		$ 12,820,187	Completed
District-Wide ADA Compliance	$ 2,000,000		$ 2,000,000	
District-Wide Communication System	$ 7,200,000		$ 5,518,030	(eB 5/31/18 EAC)
District-Wide Facility Repairs	$ 98,000,000		$ 98,135,296	
District-Wide HVAC Controls	$ 800,000		$ 800,000	
Domestic / Fire Line Separation	$ 800,000		$ 977,120	
Five Oaks MS Renovation & Expansion	$ 21,100,000		$ 27,501,419	Schematic Design Est Update 3/2017
Green Energy Technology	$ 5,000,000		$ -	
Hazeldale K-5 Replacement	$ 24,600,000		$ 34,256,091	(eB 5/31/18 EAC)
IT Data Center @ Capital Center	$ 2,900,000		*(Costs Moved to CC Project)*	
Kitchen Improvements	$ 800,000		$ 977,120	
Land for new K-5 @ So. Cooper Mountain	$ 3,000,000		$ 7,800,000	School Board Approved $2.3M increase, 5/15/17
Maintenance Facility Improvements	$ 10,000,000		$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	$ 400,000		$ 634,540	Completed
New HS: Mountainside	$ 109,000,000		$ 184,735,294	(eB 5/31/18 EAC)
New ES: Sato K-5	$ 25,000,000		$ 38,575,000	(eB 5/31/18 EAC)
New MS @ Timberland	$ 51,600,000		$ 61,371,096	(eB 5/31/18 EAC)
Raleigh Hills K-8 Improvements	$ 9,700,000		$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	$ 10,000,000		$ 10,600,000	
Seismic Upgrades	$ 4,200,000		$ 5,781,933	

Color Key	
Final Cost Estimate	
Fixed Cost	
Estimate Update	(Based upon on-going work)
Inflation Projection	(Prior to work starting)

Abbreviations:

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = $ Estimate at proj. completion

2014 Bond
Financial Summary
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	$ 2,000,000		$ 4,285,317	Completed
Springville K-8 Improvements	$ 2,000,000		$ 510,016	Completed
Vose K-5 Replacement	$ 24,800,000		$ 33,977,390	(eB 5/31/18 EAC)
William Walker K-5 Replacement	$ 24,600,000		$ 36,684,200	(eB 5/31/18 EAC)
Added Projects	$ -		$ 2,016,433	
Program Contingency	$ 45,400,000		Funding available (not a cost)	
Program Inflation	$ 52,800,000			
Pre-Bond Expenditure Reimbursements	$ 1,000,000		$ 998,828	
Bond Management Costs	$ 20,000,000		$ 30,000,000	
Bond Issuance Costs	$ 6,000,000		$ 4,000,000	
Construction	**$ 600,000,000**		**$ 672,590,539**	
Learning Technology	**$ 56,000,000**		**$ 56,000,000**	
Critical Equipment	**$ 24,000,000**		**$ 24,000,000**	
Tech & Equip Subtotal	**$ 80,000,000**		**$ 80,000,000**	
Total Original Funding	**$ 680,000,000**			
Total Cost Projection			**$ 752,590,539**	
Bond Premium 1st Bond Sale		$ 63,295,961		
Bond Premium 2nd Bond Sale		$ 30,270,107		
Interest Earnings 1st Bond Sale		$ 5,200,000		
Interest Earnings 2nd Bond Sale		$ 9,539,685		
Other Additional Funding (see tab)		$ 13,971,240		
Additional Funding Subtotal		**$ 122,276,993**		
Total Funding Available		**$ 802,276,993**		
Total Cost Updates			**$ 752,590,539**	+11.8K
Funding Balance Vs. Cost Updates				**$ 49,686,454** Program Reserve

2014 Bond
Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Apr-18 Est @ Comp.	May-18 Est @ Comp.	Net Contingency Balance $	Net Contingency Balance %
ACMA Replacement	$ 28,300,000		$		39,432,555	$ 2,690,489	7.3%
AHS Title IX Compliance	$ 2,000,000		$		3,697,441	$ 234,181	6.8%
Capital Center Improvements & Data Center	$ 5,000,000		$		12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	$ 2,000,000		$		2,000,000		
District-Wide Communication System	$ 7,200,000		$ 5,518,030	$ 5,518,030	$ 5,518,030	$ -	
District-Wide Facility Repairs	$ 98,000,000		$ 98,135,296	$ 122,970,751	$ 122,970,751		
District-Wide HVAC Controls	$ 800,000		$ 800,000	$ 800,000	$ 800,000		
Domestic / Fire Line Separation	$ 800,000		$ 977,120	$ 977,120	$ 977,120		
Five Oaks MS Renovation & Expansion	$ 21,100,000		$ 27,501,419	$ 27,501,419	$ 27,501,419	$ 1,640,563	6.3%
Green Energy Technology	$ 5,000,000		*(Budget Moved to Other Projects)*				
Hazeldale K-5 Replacement	$ 24,600,000		$ 34,256,091	$ 34,256,091	$ 34,256,091	$ 2,242,337	7.0%
IT Data Center @ Capital Center	$ 2,900,000		*(Budget Moved to CC Project)*				
Kitchen Improvements	$ 800,000		$ 977,120	$ 977,120	$ 977,120		
Land for new K-5 @ So. Cooper Mountain	$ 3,000,000		$ 7,800,000	$ 7,800,000	$ 7,800,000	$ 16,590	0.2%
Maintenance Facility Improvements Phase-1	$ 10,000,000		$ 11,263,990	$ 11,263,990	$ 11,263,990	$ 1,717,359	18.0%
McKay ADA Improvements	$ 400,000		$		634,540	Completed; Final Cost	
New HS: Mountainside	$ 109,000,000		$ 184		184,735,294	$ 750,000	0.4%
New ES: Sato K5	$ 25,000,000		$ 38,575,000	$ 38,575,000	$ 38,575,000	$ 54,300	0.1%
New MS @ Timberland	$ 51,600,000		$ 61,371,096	$ 61,371,096	$ 61,371,096	$ 266,115	0.4%
Raleigh Hills K-8 Improvements	$ 9,700,000		$ 13,241,243	$ 13,241,243	$ 13,241,243	$ 2,048,129	18.3%
Security Upgrades	$ 10,000,000		$ 10,600,000	$ 14,487,387	$ 14,487,387		
Seismic Upgrades	$ 4,200,000		$ 5,781,933	$ 11,527,388	$ 11,527,388		

($1.96M) Additional site improvement and construction costs per SD estimate; staff mitigating costs by reducing finishes, glazing and site work.

($134K) Portable relocation; moving costs

($806K) Forecasted final reconciliation of contractor and owner cost logs.

2014 Bond
Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Apr-18 Est @ Comp.	May-18 Est @ Comp.	Net Contingency Balance $	Net Contingency Balance %
SHS Title IX Compliance	$ 2,000,000		$ 4,285,317	$ 4,285,317	$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	$ 2,000,000		$		$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	$ 24,800,000		$		$ 33,977,390	$ 141,862	0.4%
William Walker K-5 Replacement	$ 24,600,000		$ 36,684,200	$ 36,684,200	$ 36,684,200	$ 3,031,496	9.0%
Added Projects			$ 2,016,433	$ 2,025,736	$ 2,016,433		
Program Contingency	$ 45,400,000						
Program Inflation	$ 52,800,000						
Pre-Bond Expenditure Reimbursements	$ 1,000,000		$ 998,828	$ 998,828	$ 998,828	Completed; Final Cost	
Bond Management Costs	$ 20,000,000		$ 30,000,000	$ 30,000,000	$ 30,000,000		
Bond Issuance Costs	$ 6,000,000		$ 4,000,000	$ 4,000,000	$ 4,000,000		
Construction	**$ 600,000,000**		**$ 672,590,539**	**$ 707,068,139**	**$ 707,058,836**		
Learning Technology	**$ 56,000,000**		**$ 56,000,000**	**$ 56,000,000**	**$ 56,000,000**		
Critical Equipment	**$ 24,000,000**		**$ 24,000,000**	**$ 24,000,000**	**$ 24,000,000**		
Tech & Equip Subtotal	**$ 80,000,000**		**$ 80,000,000**	**$ 80,000,000**	**$ 80,000,000**		
Grand Totals	**$ 680,000,000**		**$ 752,590,539**	**$ 787,068,139**	**$ 787,058,836**	**$ 14,833,421**	
Bond Premium		$ 93,566,068					
Interest Earnings		$ 14,739,685					
Other Additional Funding (see Tab)		$ 13,971,240					
Other Added Funding		**$ 122,276,993**					
GRAND TOTAL 2014 BOND FUNDING		**$ 802,276,993**	+11.8K				
Program Reserve			**$49,686,454**	**$ 15,208,854**	**$ 15,218,157**		($3.17M)
Program Reserve + Project Contingencies							**$ 64,519,875**

($228K) Additional jurisdictional requirements; utility configuration revisions.

2014 Bond Program Financial Status Report

Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	**Funding**	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	$ 5,321,577		$6,462,036
THPRD reimb.	$ 449,783		$ 449,783
SB 1149 reimb.	$ 1,734,435	District-wide Repairs	
ETO reimb.	$ 797,283	District-wide Repairs	$ 778,341
Facility grants	$ 3,027,507		$ 1,887,048
Sato: TVWD Reimbursement	$ 500,000	Sato K-5	
TOTAL	**$13,971,240**		**$9,577,208**

Data as of May 31, 2018

2014 Bond Program Financial Status Report

Added Projects

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget		Mar-18 Est @ Comp.	Apr-18 Est @ Comp.	Net Contingency Balance $	Net Contingency Balance %
Seclusion Rooms Alterations	Safety Comm 5/19/14		$ 99,368		$ 99,368	$ 99,368	Competed	
Portable Relocations 2014	Sr LT 5/20/14		$ 592,111		$ 592,111	$ 592,111	Competed	
Portable Relocations 2015	Sr LT 3/2015		$ 294,257		$ 294,257	$ 294,257	Competed	
Title IX Projects - Group II	Sr LT 3/2015		$ 1,030,697		$ 1,040,000	$ 1,030,697	Competed	
(Projects Financially Complete)								
Added Projects Total		**$ -**	**$ 2,016,433**		**$ 2,025,736**	**$ 2,016,433**	**$ -**	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = $98,000,000

Project	Initial Budget (from BCA (Building Condition Assessment))	Revised Approved Current Budget	Apr-18 Est @ Comp.	May-18 Est @ Comp.	Net Contingency Balance $	Net Contingency Balance %
Completed Projects	$ 9,135,577	$	330,965	$ 20,330,965	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	$ 117,392	$	438,410	$ 1,442,044	$ (3,634)	-0.3%
Beaverton HS HVAC	$ 3,900,000	$	873,377	$ 3,873,377	$ 151,115	4.1%
Conestoga Plumbing & Water Int Repair	$ -	$	317,235	$ 3,317,235	$ 70,524	2.2%
District-Wide Auditorium Upgrades	$ 4,384,538	$ 4,992,098	$ 6,563,549	$ 6,563,549		
HVAC (BCA) 2017	$ 1,090,624	$ 1,090,624	$ 1,090,624	$ 1,090,624		
WHS Roof Replacement Phase I & 2	$ 2,055,558	$ 4,476,673	$ 4,476,673	$ 4,476,673	$ 396,493	9.7%
Merlo Station HVAC and Roofing	$ 1,437,729	$	4,409,512	$ 4,409,512	$ 609,200	16.0%
Ridgewood HVAC and Electrical	$ 829,173	$	4,384,848	$ 4,384,848	$ 433,241	11.0%
Sexton Mountain Roof	$ 619,878	$	1,066,952	$ 1,066,952	$ 83,742	15.6%
HP/Whitford Electrical	$	$ 616,000	$ 616,000	$ 616,000	$ 20,000	3.4%
Bethany Repipe	$ 1		1,200,000	$ 1,200,000	$ 94,758	8.6%
Mountain View Roof	$ 1		-	$ 4,284,831	$ 100,000	8.7%
Maint Dept Repair & Improvement Projects*	$ 5		4,745,116	$ 5,336,301		
Repair Projects Total	**$ 36,180,652**	**$ 57,330,920**	**$ 57,513,260**	**$ 62,392,911**	**$ 1,955,439**	
Repair Program Balance Available	**$ 61,819,348**	**$ 40,804,376**	**$ 40,622,036**	**$ 35,742,385**		
Repair Program Less Transfers In/Out	$ 98,135,296					

($173K) Updated projected costs for additional shoring and truss repair work for damaged areas discovered after bids.

($84K) PGE requested design changes to move building main disconnect outside.

Updated budget reflects most recent bid results. Costs reflect market conditions for roofing, and will allow us to get the project done this Summer.

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Transfer Tracking	
SHS Repairs	$ (1,881,416)
SHS Emergency Elect	$ 745,833
Capital Center Building Repairs	$ (2,280,000)
Capital Center Building Repairs	$ 1,090,725
Transfer From District Wide Communications System	$ 81,970
SB 1149 Reimbursements	$ 1,734,435
ETO Reimbursements	$ 18,942
Additional Funding for Bethany Repipe - Approved 2.6.18	$ 1,200,000
AHS Roofing transferred to AHS Seismic	$ (575,193)
Net	$ 135,296
Balance	$ 98,135,296

Data as of May 31, 2018

2014 Bond Program Financial Status Report

Seismic Projects

Seismic Projects	Original Budget	Revised Approved Current Budget		Apr-18 Est @ Comp.	May-18 Est @ Comp.	Net Contingency Balance	
						$	%
A/E Scoping/Surveys	$ -	$ 193,895		$ 193,895	$ 193,895	$ -	0.0%
Aloha HS	$ 1,732,898	$ 2,652,769		$ 8,149,142	$ 8,149,142	$ -	0.0%
Beaver Acres ES	$ 1,714,444	$ 2,055,451		$ 4,159,316	$ 4,159,316	$ -	0.0%
Beaverton HS	$ 246,184	$ 287,635		$ 506,192	$ 506,192	$ -	0.0%
Cedar Mill ES	$ 144,771	$ 166,052		$ 297,672	$ 297,672	$ -	0.0%
Cooper Mt. ES	$ 361,703	$ 426,131		$ 743,716	$ 743,716	$ -	0.0%
(Projects Financially Complete)							
Seismic Projects Total	**$ 4,200,000**	**$ 5,781,933**		**$ 14,049,933**	**$ 14,049,933**	**$ -**	
TAPS Seismic Grant		**$ (22,545)**		**$ (22,545)**	**$ (22,545)**		
AHS Seismic Rehabilitation Grant	**$ -**	**$ (2,500,000)**		**$ (2,500,000)**	**$ (2,500,000)**		
Seismic Program Cost Balance				**$ 11,527,388**	**$ 11,527,388**		
Seismic Program Less Transfers In/Out	$ 5,781,933						
Transfer Tracking							
Program Escalation	$ 1,006,740						
AHS Roofing - From BCA	$ 575,193						
Beaver Acres Roofing - From BCA	TBD						
Net	$ 1,581,933						
Balance		$ 5,781,933					

Data as of May 31, 2018

2014 Bond Program Financial Status Report

Security Upgrades $10,600,000 Budget

Security Upgrades		Work Complete	Future Work or In Progress		Apr-18 Est @ Comp.	May-18 Est @ Comp.	% Complete
Phase 1: Building Perimeter Secuity	**Safety Committee Approved**						
Group 1 Schools	2015	$ 1,546,672	$ 762,744		$ 2,309,416	$ 2,309,416	67%
Group 2a Schools	2016	$ 1,807,930	$ 428,891		$ 2,236,821	$ 2,236,821	81%
Group 2b Schools	2017	$ 3,067,434	$ -		$ 3,067,434	$ 3,067,434	100%
Group 3a Schools	2018	$ -	$ 1,470,724		$ 1,470,724	$ 1,470,724	0%
Group 3 Schools Balance	2019-2020	$ -	$ 5,402,992		$ 5,402,992	$ 5,402,992	0%
Security Projects Total		**$ -**	**$ 8,065,351**		**$ 14,487,387**	**$ 14,487,387**	

The current project budget is fixed at $10,600,000. The purpose of this sheet is to demonstate the total estimated cost (design and construction) to complete building perimeter security upgrade needs. The current Est @ Comp. is based on bid results received for the summer 2017 assuming CM/GC procurement (not used in 2015 and 2016 work) and escalation through appropriate completion year.

2014 Bond
Learning Technology/Classroom Systems and Critical Equipment Purchases
April 30, 2018 Report

Learning Technology/Classroom Systems - $56 Million

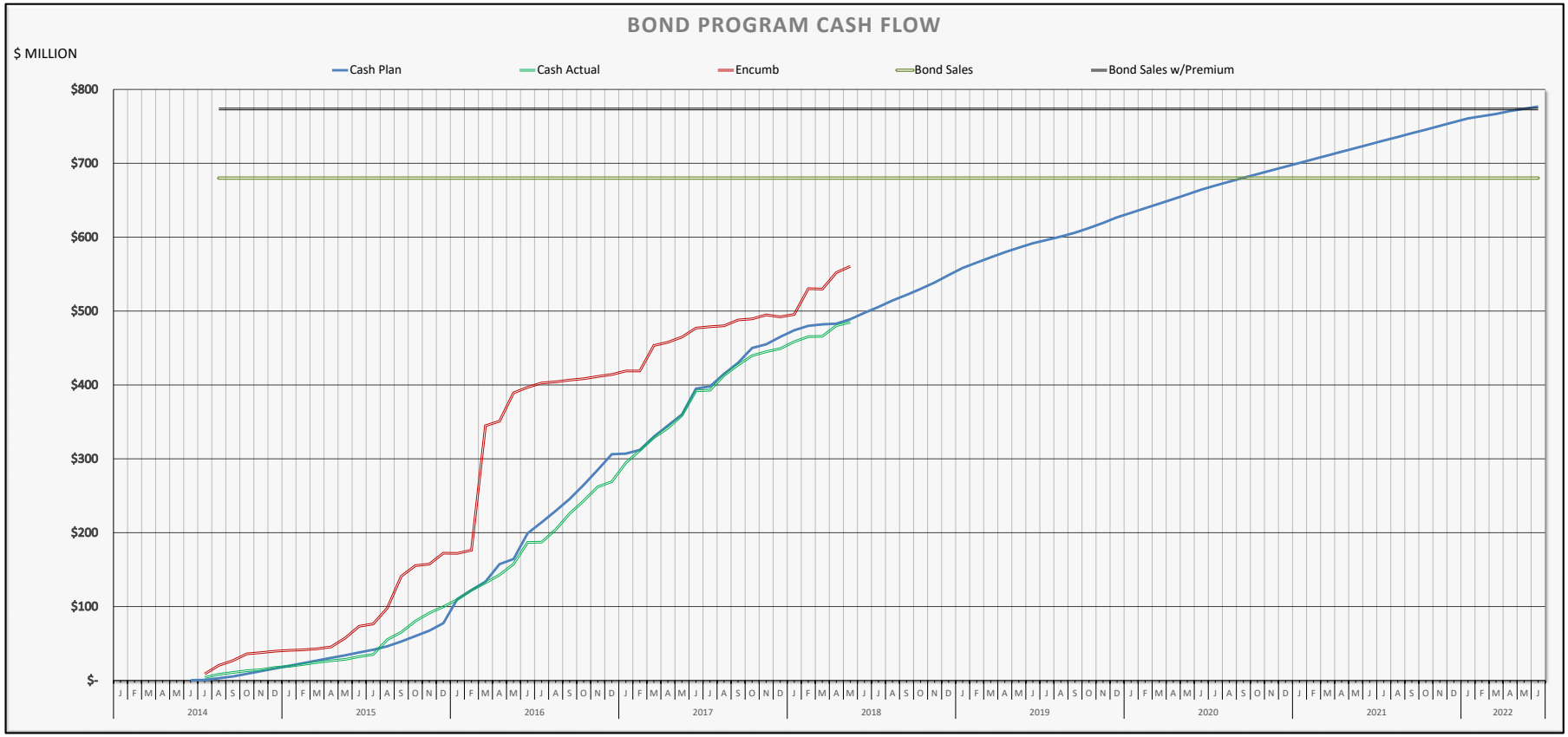
	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 4/30/18	Annual Description of Expenditures
Networking Upgrades $9,132,995	56%	$ 5,125,444	$ 369,082	$ 61,532	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development $5,306,829	49%	$ 2,386,283	$ 591,871	$ 471,325	Salary for six curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools $31,513,097	51%	$ 15,982,771	$ 2,242,734	$ 1,312,407	Initial device deployment compelte with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization $2,961,479	50%	$ 1,490,355	$ 1,176,538	$ 405,414	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects $7,085,600	95%	$ 6,764,505	$ -	$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17
Total	**57%**	**$ 31,749,358**	**$ 4,380,225**	**$ 2,250,678**	
Total Bond Funds Remaining				**$ 24,250,642**	

2014 Bond
Learning Technology/Classroom Systems and Critical Equipment Purchases
April 30, 2018 Report

Critical Equipment - $24 Million

	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 4/30/18	Quarterly Description of Expenditures
Buses $16,000,000	64%	$ 10,212,979	$ 2,031,836	$ 1,999,756	Approximately $2 million/year over eight years. In first year, $4.25 million will be spent and $2million/year will be spent in years two through seven. $0 will be spent in the eighth year.
Copiers $3,020,354	31%	$ 1,120,252	$ 101,252	$ 1,150	Approximately $375,000/year over eight years.
Classroom Furniture $3,237,179	53%	$ 1,397,733	$ 160,000	$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment $221,737	16%	$ 35,235	$ 206,502	$ 20,000	Approximately $100,000/year over three years beginning in year 2. $75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment $600,000	68%	$ 405,123	$ 172,961	$ 153,084	Approximately $120,000/year over five years beginning in year 2. Year 2 will have $185,000. Year 6 will only have $55,000.
InTouch Printers $5,586	93%	$ 5,586	$ 5,586	$ 5,586	One time purchase of printers for new online receipting system at all levels.
Other Equipment Purchases $915,144	100%	$ 915,143	$ -	$ -	Other critical equipment purchases as needed. Purchase of $15,000 towards new locker banks at Stoller in 14-15, $250,000 towards new musical instruments in 14-15 and 15-16, $184,050 for cafeteria table replacements in 15-16, $344,973 for high school scoreboard replacements in 2015-16 and 2016-17 and $121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17.
Total	**59%**	**$ 14,092,051**	**$ 2,678,137**	**$ 2,179,576**	
Total Bond Funds Remaining				**$ 9,907,949**	

May 31, 2018


BOND PROGRAM CASH FLOW
$ MILLION
Cash Plan
Cash Actual
Encumb
Bond Sales
Bond Sales w/Premium
$800
$700
$600
$500
$400
$300
$200
$100
$-
2014
2015
2016
2017
2018
2019
2020
2021
2022

Hazeldale Elementary Construction Update

Information from the Beaverton School District **May 2018**

Watch our progress on the time-lapse web cam:
http://www.dwpwebcams.com/hazeldale/

Work Completed:

- Boiler room work
- Water heater installation
- Vapor barrier installation
- Courtyard metal installation

Work Underway:

- Concrete for playground footings
- Casework installation in the north classrooms
- Drywall and taping in the south classrooms
- Sheet metal panel installation
- Roofing

General Contractor: Kirby Nagelhout
Architect: DLR Group

Substantial Completion: July 2018

Aerial view looking east

Water heaters

School bus loop

Playground footings

Classroom