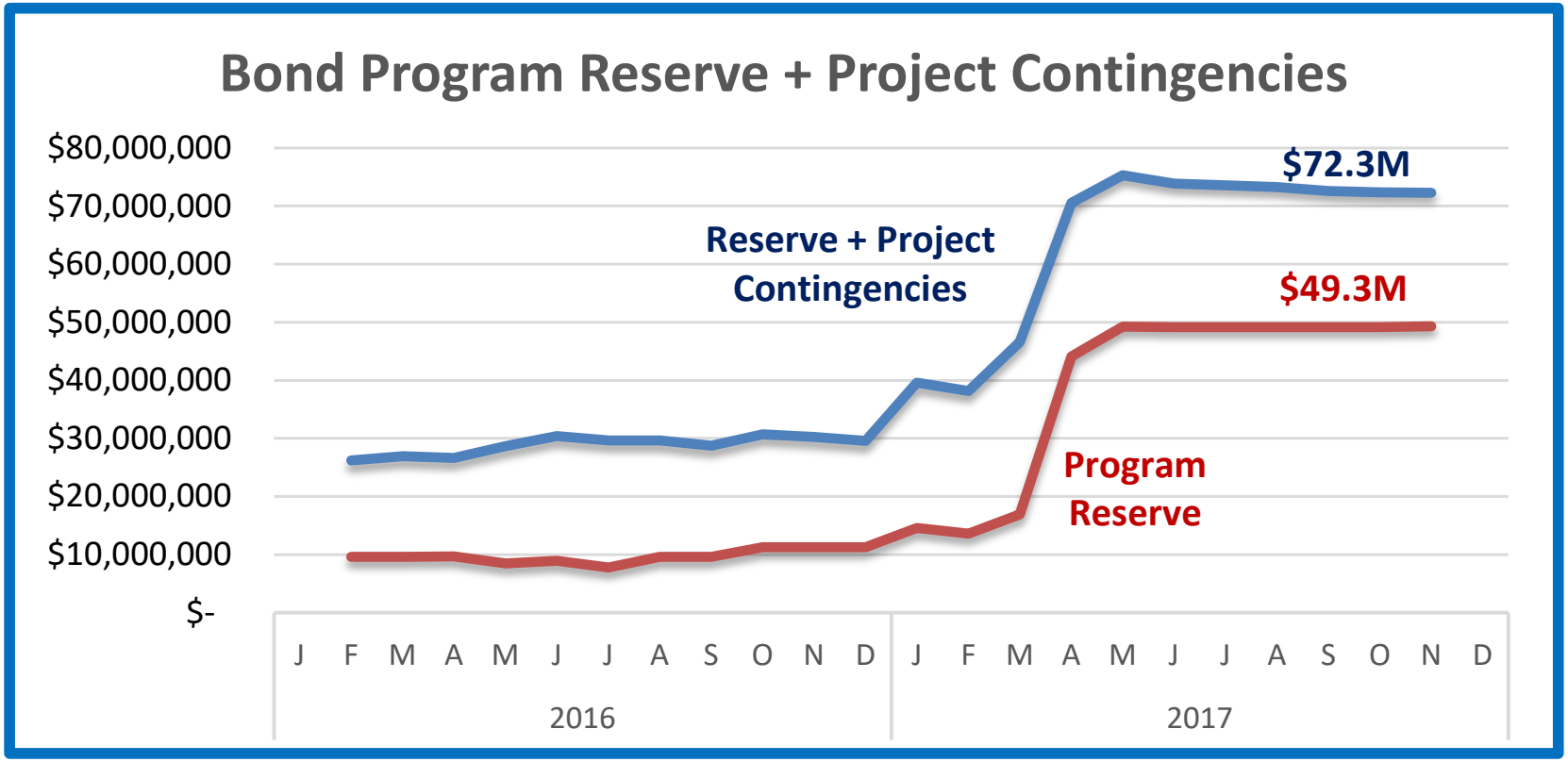
BEAVERTON SCHOOL DISTRICT

Bond Program Status Report

Through November 2017

November 2017



Program Reserve

Funding available to the Bond Program but not yet allocated to a project

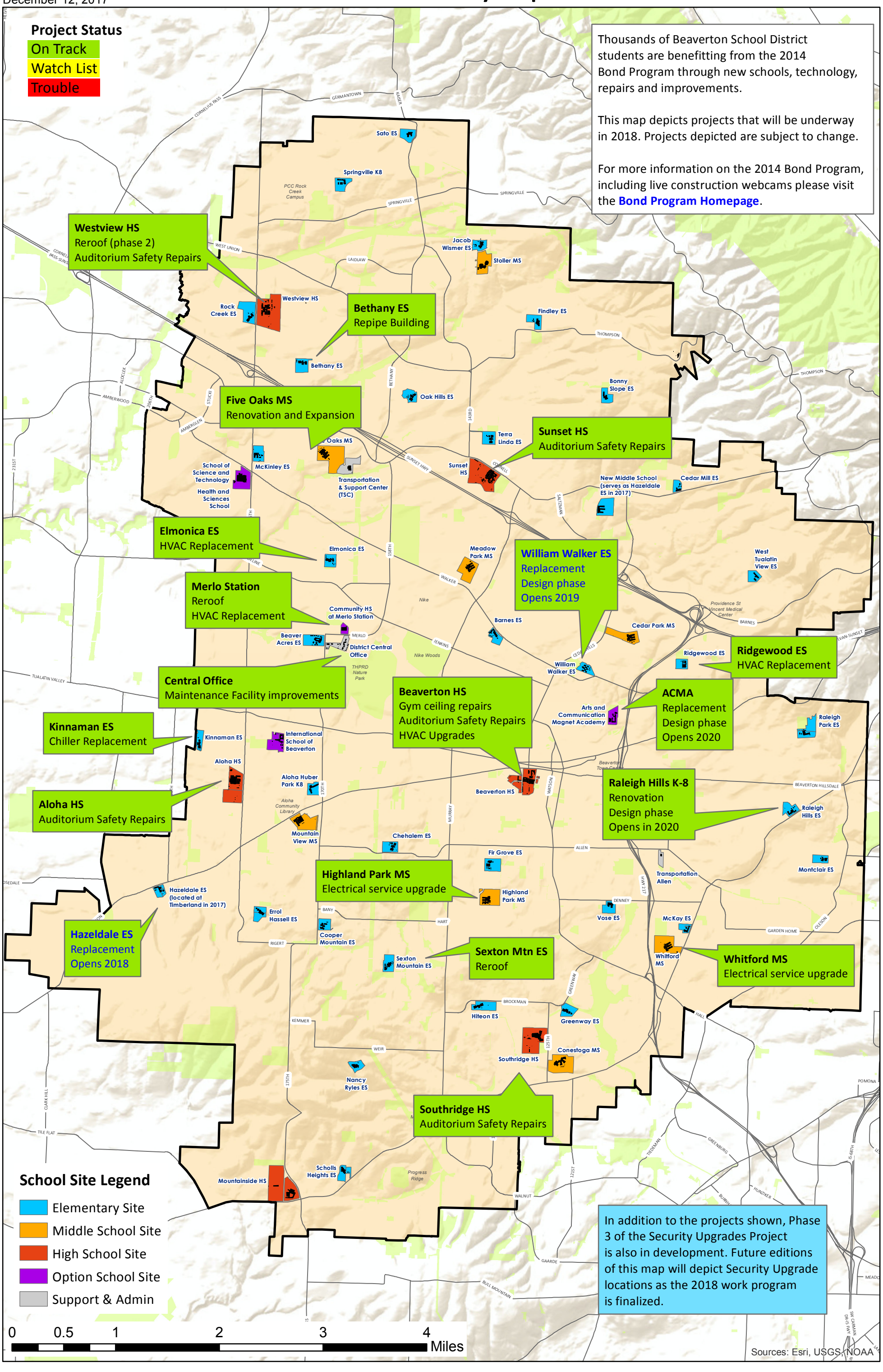
Project Contingencies

Funding contained within an approved project budget

School Bond Program
2018 Activity Map

BEAVERTON SCHOOL DISTRICT

December 12, 2017



Printed 12/18/2017

2014 Bond Construction Program

Overall Performance

November 2017 Report

Narrative Comments:

1. Construction at Hazeldale is proceeding on schedule. Steel and precast concrete installations are going well. Roadwork in Marlin Dr. is underway.

2. Bid documents for WIlliam Walker have been released, bids are due in January.

3. Equity. School Board Aspirational Goal: 10%
Consultants: +0.1%; Contractors: no change; Apprenticeship: no change

Color Key
- No Data
- On Track
- Watch List
- Trouble

Overall Perspective

	New Capacity			Modernization & Major Repairs								
	New HS: Mountainside	New ES: Sato K5	K-5 Site Acquisition	Vose K5 Replacement	Hazeldale K5 Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
Overall Project Performance												
Perspective: Budget												
Perspective: Schedule												
Perspective: Equity												

Consultants	8.9%
Contractors	16.7%
Apprenticeship	20.0%

Printed 12/18/2017

2014 Bond Construction Program

Budget Perspective

November 2017 Report

Narrative Comments:

1. No significant changes in November. Program remains financially healthy.

Color Key: No Data / On Track / Watch List / Trouble

Budget Perspective

Strategic Objectives		Performance Measures	Performance Targets
Objective A Project Budget and Scope Aligned	1	Initial Cost Estimate of Approved Scope	Project Contingency > 10%
Objective B Planning & Design Costs within Budget	2	Planning & Design Costs	Within Budgeted Amount
Objective C Construction Costs within Budget	3	Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4	Construction Cost Current Estimate	Per Schedule
Objective D Project within Budget	5	Total Project Costs Within Budgeted Amount	Per Schedule

New Capacity			Modernization & Major Repairs								
Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
		NA									
		NA									
		NA									

2014 Bond Construction Program

Schedule Perspective

November 2017 Report

Narrative Comments:

1. Mountainside, Sato, and Vose are in close-out. Punchlists are nearing completion.

2. Permits have been submitted to the various jurisdictions for William Walker and are on track. THPRD will be closing Cedar Hills Park in January 2018 to begin preliminary site work.

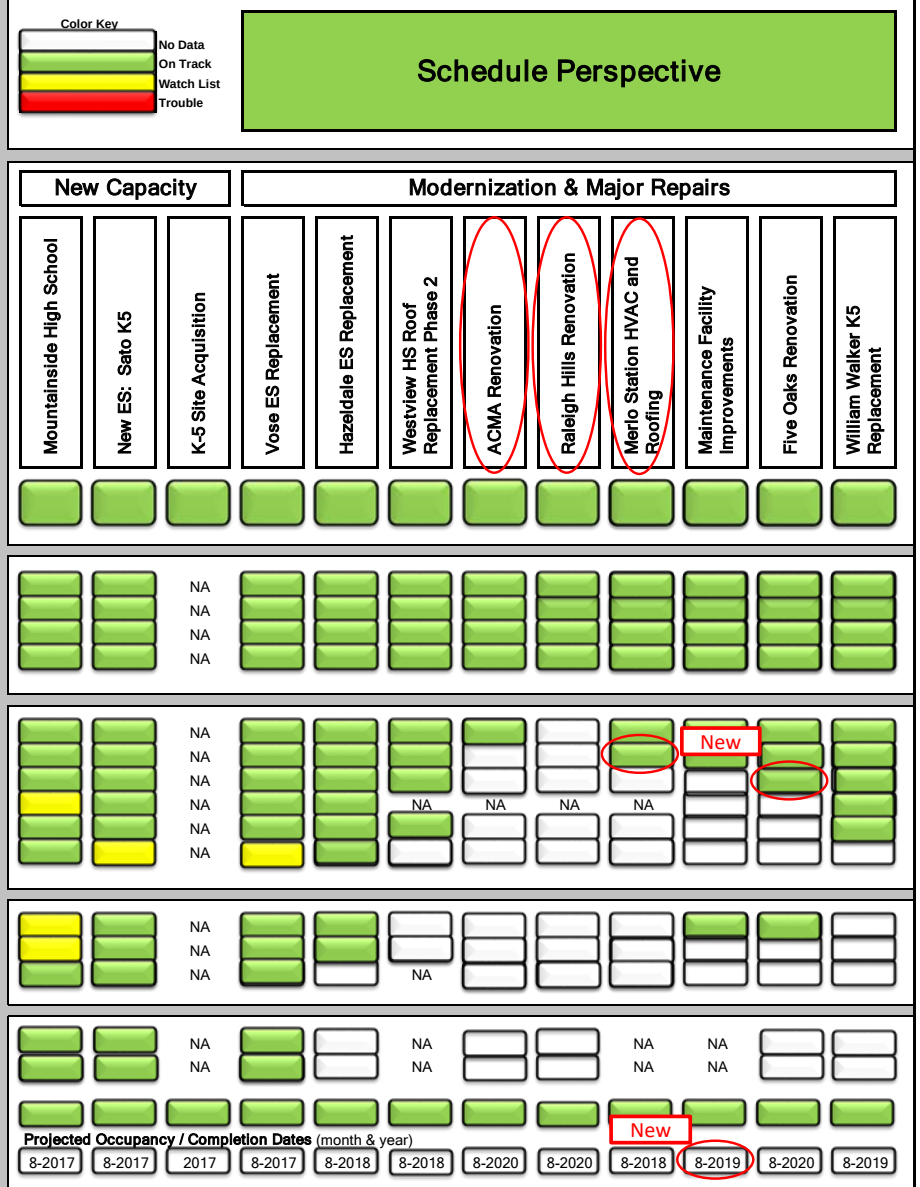
3. Schematic Design completed at Five Oaks. Project is on track for 2018 start.

4. Hazeldale construction is advancing well. The dry weather has helped.

Color Key: No Data / On Track / Watch List / Trouble

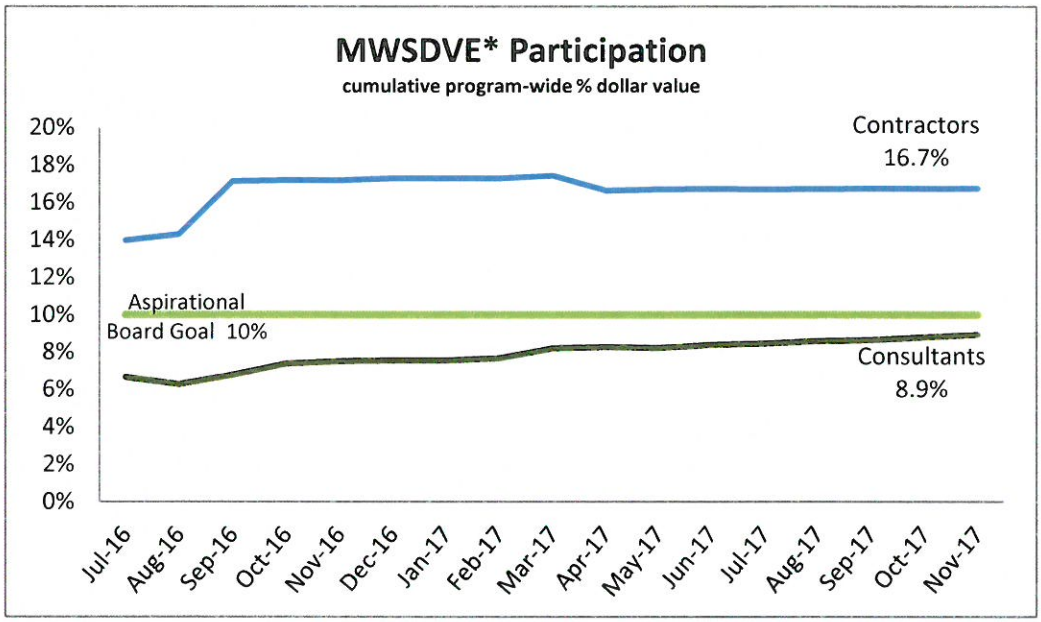
Schedule Perspective

Strategic Objectives		Performance Measures	Performance Targets
Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	
Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	
Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

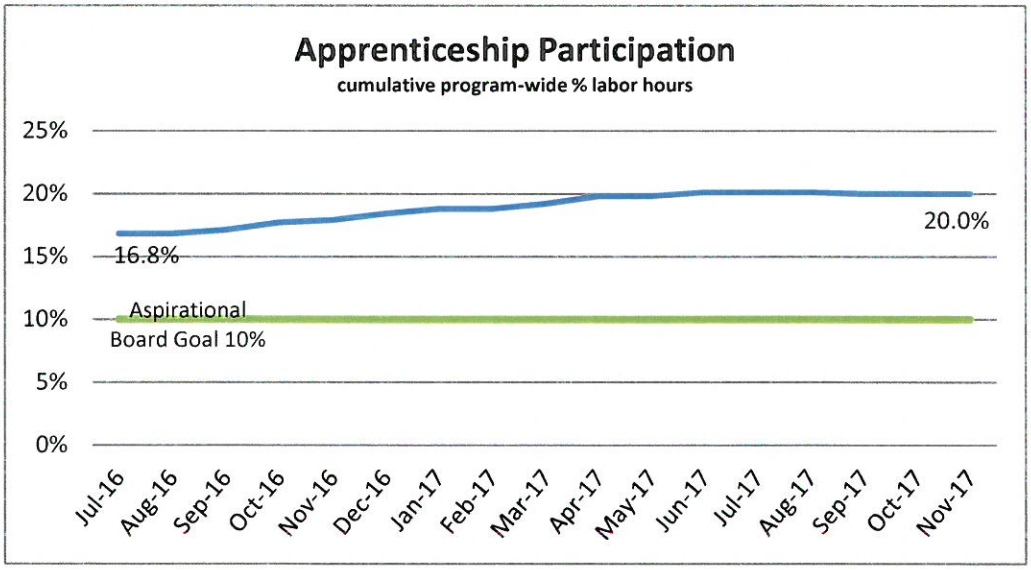


2014 Construction Bond Program

Equity Performance
November 2017 Report



***Minority, Women and Service Disabled Veteran Owned Enterprises**



Data as of November 30, 2017

2014 Bond
Financial Summary
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	$ 28,300,000		$ 39,432,555	SD estimate 2017 + Solar funds allocated
AHS Title IX Compliance	$ 2,000,000		$ 3,697,441	(eB 11/30/17 EAC)
Capital Center Improvements & Data Center	$ 5,000,000		$ 12,820,187	Completed
District-Wide ADA Compliance	$ 2,000,000		$ 2,000,000	
District-Wide Communication System	$ 7,200,000		$ 5,518,030	(eB 11/30/17 EAC)
District-Wide Facility Repairs	$ 98,000,000		$ 97,058,673	
District-Wide HVAC Controls	$ 800,000		$ 800,000	
Domestic / Fire Line Separation	$ 800,000		$ 977,120	
Five Oaks MS Renovation & Expansion	$ 21,100,000		$ 27,501,419	Schematic Design Est Update 3/2017
Green Energy Technology	$ 5,000,000		$ -	all funds allocated to projects
Hazeldale K-5 Replacement	$ 24,600,000		$ 34,256,091	(eB 11/30/17 EAC)
IT Data Center @ Capital Center	$ 2,900,000		*(Costs Moved to CC Project)*	
Kitchen Improvements	$ 800,000		$ 977,120	
Land for new K-5 @ So. Cooper Mountain	$ 3,000,000		$ 7,800,000	School Board Approved $2.3M increase, 5/15/17
Maintenance Facility Improvements	$ 10,000,000		$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	$ 400,000		$ 634,540	Completed
New HS: Mountainside	$ 109,000,000		$ 184,735,294	(eB 11/30/17 EAC)
New ES: Sato K-5	$ 25,000,000		$ 38,575,000	(eB 11/30/17 EAC)
New MS @ Timberland	$ 51,600,000		$ 61,371,096	(eB 11/30/17 EAC)
Raleigh Hills K-8 Improvements	$ 9,700,000		$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	$ 10,000,000		$ 10,600,000	
Seismic Upgrades	$ 4,200,000		$ 5,206,740	

Color Key	
Final Cost Estimate	
Fixed Cost	
Estimate Update	(Based upon on-going work)
Inflation Projection	(Prior to work starting)

Abbreviations:

RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = $ Estimate at proj. completion

Data as of November 30, 2017

2014 Bond
Financial Summary
Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	$ 2,000,000		$ 4,285,317	Completed
Springville K-8 Improvements	$ 2,000,000		$ 510,016	Completed
Vose K-5 Replacement	$ 24,800,000		$ 33,977,390	(eB 11/30/17 EAC)
William Walker K-5 Replacement	$ 24,600,000		$ 35,849,925	Vose estimate + inflation + solar funds allocated
Added Projects	$ -		$ 2,005,736	
Program Contingency	$ 45,400,000		Funding available (not a cost)	
Program Inflation	$ 52,800,000			
Pre-Bond Expenditure Reimbursements	$ 1,000,000		$ 998,828	
Bond Management Costs	$ 20,000,000		$ 30,000,000	
Bond Issuance Costs	$ 6,000,000		$ 4,000,000	
Construction	**$ 600,000,000**		**$ 670,093,751**	
Learning Technology	**$ 56,000,000**		**$ 56,000,000**	
Critical Equipment	**$ 24,000,000**		**$ 24,000,000**	
Tech & Equip Subtotal	**$ 80,000,000**		**$ 80,000,000**	
Total Original Funding	**$ 680,000,000**			
Total Cost Projection			**$ 750,093,751**	
Bond Premium 1st Bond Sale		$ 63,295,961		
Bond Premium 2nd Bond Sale		$ 30,270,107		
Interest Earnings 1st Bond Sale		$ 5,200,000		
Interest Earnings 2nd Bond Sale		$ 7,205,877		
Other Additional Funding (see tab)		$ 13,429,164		
Additional Funding Subtotal		**$ 119,401,109**		
Total Funding Available		**$ 799,401,109**		
Total Cost Updates			**$ 750,093,751**	+$126K
Funding Balance Vs. Cost Updates				**$ 49,307,358** Program Reserve

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Data as of November 30, 2017

2014 Bond
Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Oct-17 Est @ Comp.	Nov-17 Est @ Comp.	Net Contingency Balance	
						$	%
ACMA Replacement	$ 28,300,000		$ 39,432,555	$ 39,432,555	$ 39,432,555	$ 5,063,762	**14.7%**
AHS Title IX Compliance	$ 2,000,000		$ 3,697,441	$ 3,697,441	$ 3,697,441	$ 228,381	**6.6%**
Capital Center Improvements & Data Center	$ 5,000,000		$ 12,820,187	$ 12,820,187	$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	$ 2,000,000		$ 2,000,000	$ 2,000,000	$ 2,000,000		
District-Wide Communication System	$ 7,200,000		$ 5,518,030	$ 5,518,030	$ 5,518,030	$ -	
District-Wide Facility Repairs	$ 98,000,000		$ 97,058,673	$ 97,017,258	$ 97,058,673		
District-Wide HVAC Controls	$ 800,000		$ 800,000	$ 800,000	$ 800,000		
Domestic / Fire Line Separation	$ 800,000		$ 977,120	$ 977,120	$ 977,120		
Five Oaks MS Renovation & Expansion	$ 21,100,000		$ 27,501,419	$ 27,501,419	$ 27,501,419	$ 3,361,100	**13.9%**
Green Energy Technology	$ 5,000,000		*(Budget Moved to Other Projects)*				
Hazeldale K-5 Replacement	$ 24,600,000		$ 34,256,091	$ 34,256,091	$ 34,256,091	$ 2,595,258	**8.2%**
IT Data Center @ Capital Center	$ 2,900,000		*(Budget Moved to CC Project)*				
Kitchen Improvements	$ 800,000		$ 977,120	$ 977,120	$ 977,120		
Land for new K-5 @ So. Cooper Mountain	$ 3,000,000		$ 7,800,000	$ 7,800,000	$ 7,800,000	$ 16,590	**0.2%**
Maintenance Facility Improvements Phase-1	$ 10,000,000		$ 11,263,990	$ 11,263,990	$ 11,263,990	$ 1,717,359	**18.0%**
McKay ADA Improvements	$ 400,000		$ 634,540	$ 634,540	$ 634,540	Completed; Final Cost	
New HS: Mountainside	$ 109,000,000		$ 184,735,294	$ 184,735,294	$ 184,735,294	$ 4,151,342	**2.3%**
New ES: Sato K5	$ 25,000,000		$ 38,575,000	$ 38,575,000	$ 38,575,001	$ 180,536	**0.5%**
New MS @ Timberland	$ 51,600,000		$ 61,371,096	$ 61,371,096	$ 61,371,096	$ 266,115	**0.4%**
Raleigh Hills K-8 Improvements	$ 9,700,000		$ 13,241,243	$ 13,241,243	$ 13,241,243	$ 1,929,111	**17.1%**
Security Upgrades	$ 10,000,000		$ 10,600,000	$ 10,600,000	$ 10,600,000		

($358K) Access control modifications, woodshop water intrusion, PV inter-tie

Data as of November 30, 2017

2014 Bond
Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Oct-17 Est @ Comp.	Nov-17 Est @ Comp.	Net Contingency Balance $	Net Contingency Balance %
Seismic Upgrades	$ 4,200,000		$ 5,206,740	$ 5,206,740	$ 5,206,740		
SHS Title IX Compliance	$ 2,000,000		$ 4,285,317	$ 4,285,317	$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	$ 2,000,000		$ 510,016	$ 510,016	$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	$ 24,800,000		$ 33,977,390	$ 33,977,390	$ 33,977,390	$ 160,085	**0.5%**
William Walker K-5 Replacement	$ 24,600,000		$ 35,849,925	$ 35,849,925	$ 35,849,925	$ 3,240,410	**9.9%**
Added Projects			$ 2,005,736	$ 2,005,736	$ 2,005,737		
Program Contingency	$ 45,400,000						
Program Inflation	$ 52,800,000						
Pre-Bond Expenditure Reimbursements	$ 1,000,000		$ 998,828	$ 998,828	$ 998,828	Completed; Final Cost	
Bond Management Costs	$ 20,000,000		$ 30,000,000	$ 30,000,000	$ 30,000,000		
Bond Issuance Costs	$ 6,000,000		$ 4,000,000	$ 4,000,000	$ 4,000,000		
Construction	**$ 600,000,000**		**$ 670,093,751**	**$ 670,052,336**	**$ 670,093,753**		
Learning Technology	**$ 56,000,000**		**$ 56,000,000**	**$ 56,000,000**	**$ 56,000,000**		
Critical Equipment	**$ 24,000,000**		**$ 24,000,000**	**$ 24,000,000**	**$ 24,000,000**		
Tech & Equip Subtotal	**$ 80,000,000**		**$ 80,000,000**	**$ 80,000,000**	**$ 80,000,000**	($304K)	
Grand Totals	**$ 680,000,000**		**$ 750,093,751**	**$ 750,052,336**	**$ 750,093,753**	**$ 22,910,049**	
Bond Premium		$ 93,566,068					
Interest Earnings		$ 12,405,877					
Other Additional Funding (see Tab)		$ 13,429,164					
Other Added Funding		**$ 119,401,109**					
GRAND TOTAL 2014 BOND FUNDING		**$ 799,401,109**	+$168K		+$126K		
Program Reserve				**$ 49,348,773**	**$ 49,307,356**		($136K)
Program Reserve + Project Contingencies							**$ 72,258,821**

Data as of November 30, 2017

2014 Bond Program Financial Status Report

Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	**Funding**	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	$ 6,462,036		$6,462,036
THPRD reimb.	$ 449,783	+$41K	$ 449,783
SB 1149 reimb.	$ 1,301,561	District-wide Repairs	
ETO reimb.	$ 688,081	+$126K	$ 688,081
Facility grants	$ 1,887,048		$ 1,887,048
Sato: TVWD Reimbursement	$ 500,000	Sato K-5	
TOTAL	**$13,429,164**		**$9,486,948**

Data as of November 30, 2017

2014 Bond Program Financial Status Report

Funding Allocations from Green Energy Technology

Project	Transfers into Projects	Bond Budget Balance	Comments
		$ 5,000,000	
New High School	$ 2,070,844	$ 2,929,156	172 kW solar PV panels; includes additonal $81K for solar intertie cost.
New Middle School	$ 951,444	$ 1,977,712	128 kW solar PV panels.
New Kaiser Rd K5	$ 400,000	$ 1,577,712	91 kW solar PV panels.
Vose K5 Replacement	$ 400,000	$ 1,177,712	91 kW solar PV panels.
Hazeldale K5 Replacement	$ 392,571	$ 785,141	Pending
William Walker K5 Replacement	$ 392,571	$ 392,570	Pending
ACMA Replacement	$ 392,570	$ -	Pending
TOTAL	**$5,000,000**	**$ -**	

Data as of November 30, 2017

2014 Bond Program Financial Status Report

Added Projects

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget		Oct-17 Est @ Comp.	Nov-17 Est @ Comp.	Net Contingency Balance $	Net Contingency Balance %
Seclusion Rooms Alterations	Safety Comm 5/19/14		$ 99,368		$ 99,368	$ 99,368	Competed	
Portable Relocations 2014	Sr LT 5/20/14		$ 592,111		$ 592,111	$ 592,111	Competed	
Portable Relocations 2015	Sr LT 3/2015		$ 294,257		$ 294,257	$ 294,257	Competed	
Title IX Projects - Group II	Sr LT 3/2015		$ 1,020,000		$ 1,020,000	$ 1,020,000	$ -	0.0%
(Projects Financially Complete)								
Added Projects Total		**$ -**	**$ 2,005,736**		**$ 2,005,736**	**$ 2,005,736**	**$ -**	

Data as of November 30, 2017

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = $98,000,000

Project	Initial Budget from BCA (Building Condition Assessment)	Revised Approved Current Budget	Oct-17 Est @ Comp.	Nov-17 Est @ Comp.	Net Contingency Balance	
					$	%
Completed Projects	$ 9,135,577	$ 11,137,080	$ 11,137,111	$ 11,137,111	Completed	
Beaverton Gym Ceiling	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 104,000	11.6%
Beaverton HS Annex Roof	$ 240,200	$ 240,200	$ 240,200	$ 240,200	$ 20,000	9.1%
Beaverton HS HVAC	$ 3,900,000	$ 3,873,377	$ 3,873,377	$ 3,873,377	$ 259,250	7.2%
Conestoga Plumbing & Water Int Repair	$ -	$ 3,317,235	$ 3,317,235	$ 3,317,235	$ 88,024	2.7%
CP/MP Electrical Upgrades	$ -	$ 420,605	$ 421,736	$ 421,736	$ -	0.0%
CP/MP HVAC Upgrades	$ 2,874,409	$ 7,287,567	$ 7,287,567	$ 7,287,567	$ 219,705	3.1%
District-Wide Auditorium Upgrades	$ 4,384,538	$ 4,384,538	$ 4,384,538	$ 4,384,538		
Highland Park Plumbing	$ 1,714,273	$ 1,819,438	$ 1,819,438	$ 1,819,438	$ 94,160	5.5%
HVAC (BCA) 2017	$ 1,090,624	$ 1,090,624	$ 1,090,624	$ 1,090,624		
WHS Roof Replacement Phase I & 2	$ 2,055,558	$ 3,756,673	$ 3,756,673	$ 3,756,673	$ 260,403	7.4%
Merlo Station HVAC and Roofing	$ 1,437,729	$ 1,437,729	-	$ 1,437,729	$ 125,255	9.5%
Ridgewood HVAC	$ 829,173	$ 829,173	-	$ 829,173	$ 64,152	8.4%
Maint Dept Repair & Improvement Projects*	$ 5,084,521	$ 5,084,521	$ 5,084,521	$ 5,084,521		
Repair Projects Total	**$ 33,746,602**	**$ 45,678,759**	**$ 43,413,020**	**$ 45,679,922**	**$ 1,234,949**	
Repair Program Balance Available	**$ 64,253,398**	**$ 51,379,914**	**$ 53,645,653**	**$ 51,378,751**		
Repair Program Less Transfers In/Out	$ 97,058,673					

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Transfer Tracking	
SHS Repairs	$ (1,881,416)
SHS Emergency Elect	$ 745,833
Capital Center Building Repairs	$ (2,280,000)
Capital Center Building Repairs	$ 1,090,725
Transfer From District Wide Communications System	$ 81,970
SB 1149 Reimbursements	$ 1,301,561
Net	$ (941,327)
Balance	$ 97,058,673

Data as of November 30, 2017

2014 Bond Program Financial Status Report

Security Upgrades $10,600,000 Budget

Security Upgrades		**Work Complete or In Progress**	**Future Work**		**Oct-17** Est @ Comp.	**Nov-17** Est @ Comp.	% Complete
Phase 1: Building Perimeter Secuity	**Safety Committee Approved**						
Group 1 Schools	2015	$ 1,546,672	$ 762,744		$ 2,309,416	$ 2,309,416	67%
Group 2a Schools	2016	$ 1,807,930	$ 189,308		$ 1,997,238	$ 1,997,238	91%
Group 2b Schools	2017	$ 3,067,434	$ -		$ 3,067,434	$ 3,067,434	99%
Subtotal currently under contract		$ 6,422,036					
Group 3a Schools	2018	$ -	$ 2,988,871		$ 2,988,871	$ 2,988,871	0%
Group 3b Schools	2019	$ -	$ 3,254,502		$ 3,254,502	$ 3,254,502	0%
Security Projects Total		**$ 6,422,036**	**$ 7,195,425**		**$ 13,617,461**	**$ 13,617,461**	

The current project budget is fixed at $10,600,000. The purpose of this sheet is to demonstate the total estimated cost (design and construction) to complete building perimeter security upgrade needs. The current Est @ Comp. is based on bid results received for the summer 2017 assuming CM/GC procurement (not used in 2015 and 2016 work) and escalation through appropriate completion year.

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
November 30, 2017 Report

Learning Technology/Classroom Systems - $56 Million

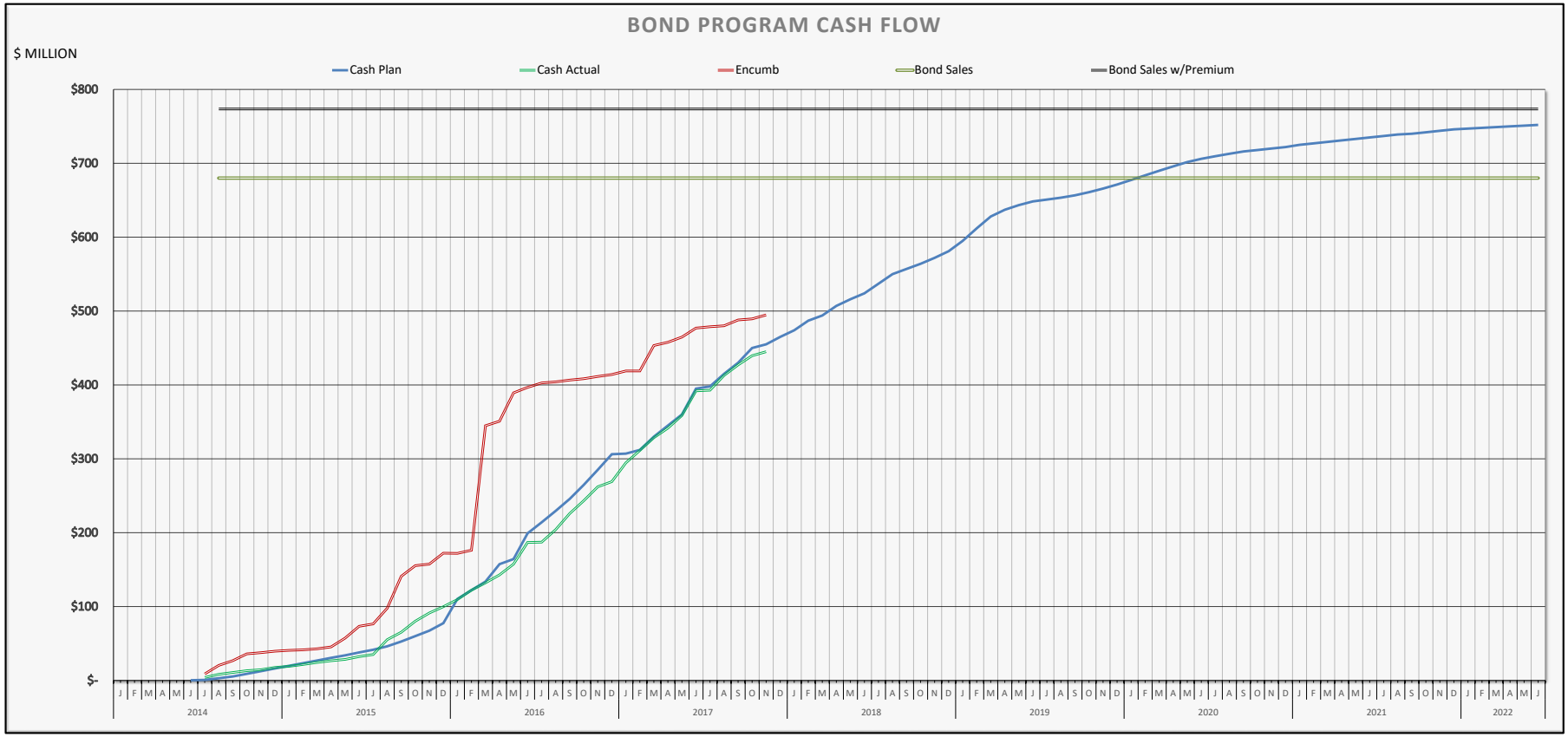
	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 11/30/17	Annual Description of Expenditures
Networking Upgrades $9,132,995	56%	$ 5,125,444	$ 369,082	$ 61,532	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development $4,906,829	43%	$ 2,122,120	$ 591,871	$ 207,162	Salary for six curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools $31,913,097	49%	$ 15,406,219	$ 2,242,734	$ 735,855	Initial device deployment compelte with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization $2,961,479	50%	$ 1,490,355	$ 1,176,538	$ 405,414	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects $7,085,600	95%	$ 6,764,505	$ -	$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17
Total	**55%**	**$ 30,908,643**	**$ 4,380,225**	**$ 1,409,963**	
Total Bond Funds Remaining				**$ 25,091,357**	

BEAVERTON SCHOOL DISTRICT

2014 Bond
Learning Technology/Classroom Systems and Critical Equipment Purchases
November 30, 2017 Report

Critical Equipment - $24 Million

	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 11/30/17	Quarterly Description of Expenditures
Buses $16,000,000	51%	$ 8,213,223	$ 2,031,836	$ -	Approximately $2 million/year over eight years. In first year, $4.25 million will be spent and $2million/year will be spent in years two through seven. $0 will be spent in the eighth year.
Copiers $3,609,102	31%	$ 1,120,252	$ 50,000	$ 1,150	Approximately $250,000/year over eight years.
Classroom Furniture $2,648,431	53%	$ 1,397,733	$ 160,000		Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment $221,737	16%	$ 35,235	$ 206,502	$ 20,000	Approximately $100,000/year over three years beginning in year 2. $75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment $600,000	59%	$ 351,240	$ 172,961	$ 99,201	Approximately $120,000/year over five years beginning in year 2. Year 2 will have $185,000. Year 6 will only have $55,000.
InTouch Printers $5,586	93%	$ 5,586	$ 5,586	$ 5,586	One time purchase of printers for new online receipting system at all levels.
Other Equipment Purchases $915,144	100%	$ 915,143	$ -	$ -	Other critical equipment purchases as needed. Purchase of $15,000 towards new locker banks at Stoller in 14-15, $250,000 towards new musical instruments in 14-15 and 15-16, $184,050 for cafeteria table replacements in 15-16, $344,973 for high school scoreboard replacements in 2015-16 and 2016-17 and $121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17.
Total	**50%**	**$ 12,038,412**	**$ 2,626,885**	**$ 125,937**	
Total Bond Funds Remaining				**$ 11,961,588**	


BOND PROGRAM CASH FLOW
$ MILLION
Cash Plan
Cash Actual
Encumb
Bond Sales
Bond Sales w/Premium
$800
$700
$600
$500
$400
$300
$200
$100
$-
2014
2015
2016
2017
2018
2019
2020
2021
2022

Hazeldale Elementary Construction Update

Information from the Beaverton School District **November/December 2017**

Watch our progress on the time-lapse web cam:
http://www.dwpwebcams.com/hazeldale/

Work Underway:

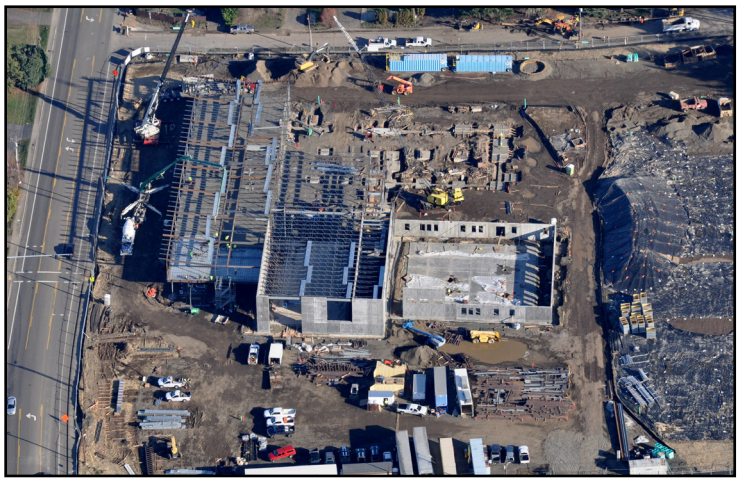
- Steel beams in administration area and North 2nd floor classrooms
- Precast walls installed for the gymnasium, kindergarten wing and front offices
- Trusses set over the gym
- 2nd floor concrete slab placed for North classrooms
- Footings placed

Work Completed:

- Marlin Road storm line

General Contractor: Kirby Nagelhout
Architect: DLR Group

Substantial Completion: July 2018



Aerial view looking East

Trusses over gym

Precast panel in gym

Steel beams in administration area

Precast panels in administration area