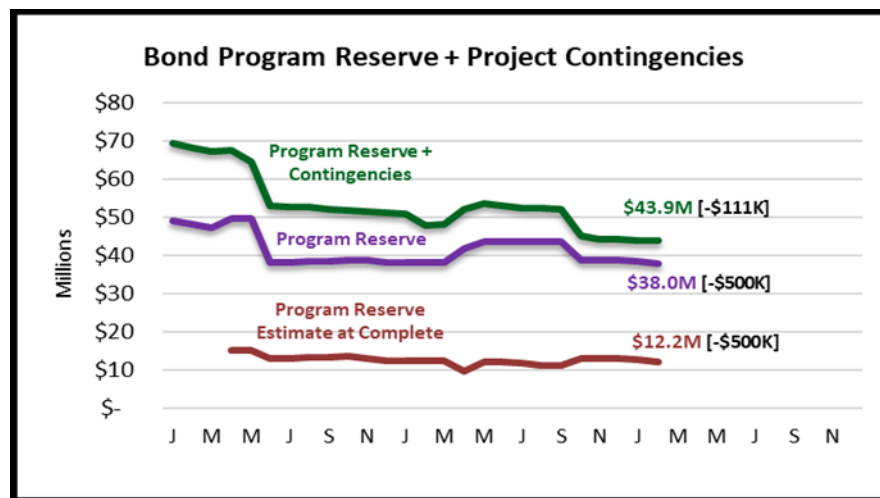


Bond Program Status Report

Through February 2020

2014 Bond Program Executive Summary

February 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,115,557
Revised Approved Current Budget	-	\$ 769,119,112
Bond Program Reserve	\$	37,996,445
Bond Program Reserve	\$	37,996,445
Net Contingency Balance	+	\$ 5,907,403
Bond Program Reserve + Contingencies	\$	43,903,848
Bond Program Funding Total	\$	807,115,557
Program Estimate at Complete (EAC)	-	\$ 794,919,113
Projected Program Reserve Estimate at Complete	\$	12,196,444

Budget Perspective

This month the overall Program Reserve decreased by -\$500K, while the Reserve + Project Contingencies decreased by -\$111K. All projects remain within their current approved budgets. Primary cost events were:

- ACMA's current contingency decreased by \$90K due to design corrections and buyout of the AV system.
- The Five Oaks budget increased by \$500K, as approved by Chief Facilities Officer Josh Gamez in accordance with the Cost Management and Control Plan. The purpose of the increase is to cover costs associated with unforeseen conditions that continue to challenge the project. Costs to date include: replacement of corroded sanitary line (\$100K); replacement/repair of unsafe and outdated electrical equipment (\$106K); replacement of paging head-end (\$56K); replacement of fiber network (\$42K); additional abatement (\$56K); corrections to existing subpar construction in restrooms, classrooms, and library (\$140K). Mitigating these costs will help in buying out Phase 7 (science wing), which remains an add-alternate in the contract.
- District-Wide Facility Repairs' budget has increased by \$39K, due to the transfer of budget and scope for AHS intrusion wiring from the Security Upgrades project. The scope is being integrated into the AHS Fire Alarm Replacement project, and will save the Security Upgrades in perimeter hardening labor costs.
- William Walker's current contingency increased by \$148K due to reallocation of budget as contracts are being closed out. Final close out efforts with the GC continue, but significant savings are projected.

Schedule Perspective

- ACMA has completed structural steel installation, as well as metal decking on the second floor. HVAC work has begun in the music wing.
- Five Oaks has successfully turned over Phase 5 (west classroom wing). Phase 6 (special education wing) is in demo fulltime. Completion is on track for this Summer, but that will be pushed out if Phase 7 is executed. Due to the nature of Phase 7 being an add-alternate it was not built into the GCs original schedule, so execution would require an extension.
- Bidding season is upon us! About half the Summer procurements are on track to be completed in March, with the others planned for April. Staff continue to work to get out sooner in hopes of maximizing the bidding community.

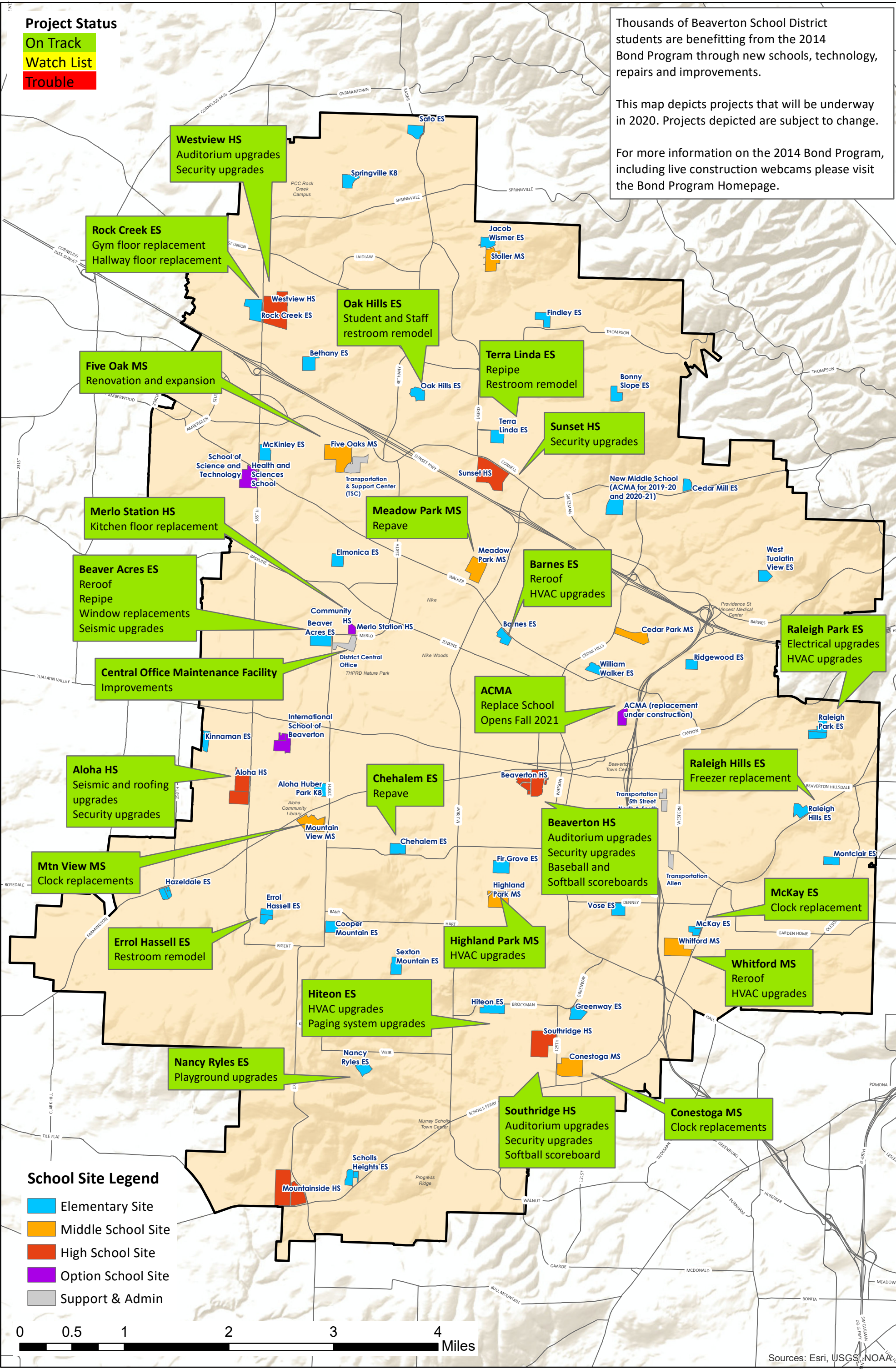
Challenges and Opportunities

- Market Conditions: cost overruns on specific trades (such as HVAC); few prequalified bidders on Beaver Acres Seismic (two); bidding for most major Summer 2020 projects should be complete through March
- Oregon CAT (Corporate Activity Tax): went into effect on January 1, 2020; already seeing contractors working the tax (0.57%) into bids; BSD has taken the stance that as a tax exempt agency vendors cannot pass through the burden, which is starting to receive pushback
- District-Wide Facility Repairs: projecting \$5.2M in remaining budget, before all Summer 2020 projects bid; over \$30M of work remaining; budget increase needed to complete promised Bond work
- Student Investment Account (SIA): possibility of Health and Safety bucket funds to be allocated to facility projects; would help take pressure off possible Program Reserve projects

School Bond Program

2020 Activity Map

March 5, 2020



2014 Bond Program Scorecard

Date as of February 29, 2020

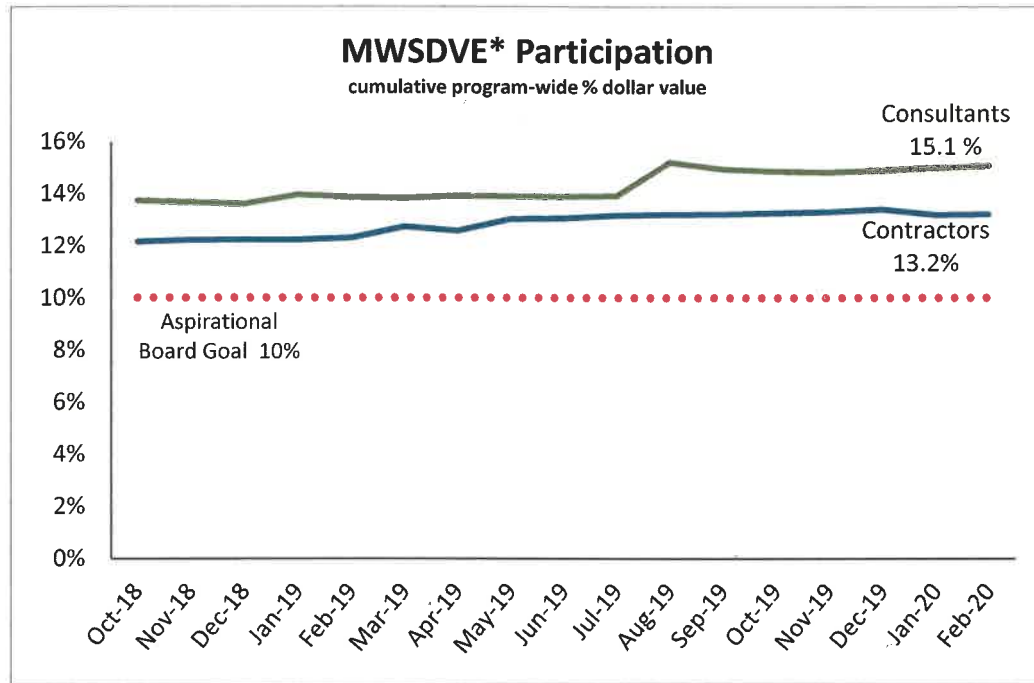
February 2020

Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

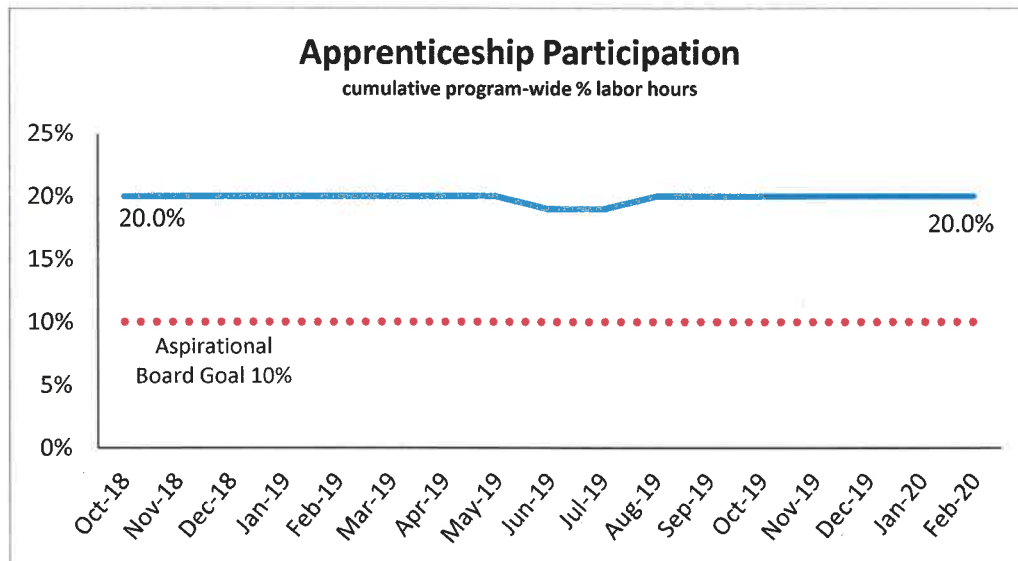
Current Performance Metrics	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	Watchlist	On Track	On Track	On Track	On Track	Watchlist	On Track	On Track
Budget Percent Complete	31.00%	72.00%	80.00%	27.00%	4.00%	4.00%	5.00%	4.00%	5.00%
Overall Schedule Performance	On Track	On Track	Watchlist	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	43.00%	77.00%	60.00%	35.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Schedule Milestones	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	5-2016	6-2016	6-2016	9-2018	9-2018	8-2019	8-2019	8-2019	7-2019
Design - Schematic Design	3-2018	10-2017	3-2017	11-2018	10-2018	10-2019	12-2019	10-2019	9-2019
Design - Design Development	8-2018	11-2017	10-2018	1-2019	11-2018	11-2019	1-2020	11-2019	12-2019
Design - Construction Documents	2-2019	5-2018	1-2019	3-2019	3-2019	1-2020	2-2020	1-2020	1-2020
Permitting - Land Use	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	6-2018	4-2019	11-2019	(5-2020)	(5-2020)	(6-2020)	(5-2020)	(6-2020)
Construction - Contract Award	5-2019	9-2017	7-2017	2-2019	8-2019	(3-2020)	(4-2020)	(4-2020)	(3-2020)
Construction - Start	7-2019	6-2018	3-2019	6-2019	(6-2020)	(6-2020)	(6-2020)	(6-2020)	(6-2020)
Construction - Finish	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)
Owner Activities - FF&E Ordered	(2-2021)	3-2019	N/A	N/A	N/A	(6-2020)	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	(8-2020)	N/A	N/A	N/A	(8-2020)	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Project Complete (Month - Year)	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Equity Goals									
Participation	Target %	Current %	Change %						
MWSDVE - Consultants	10.0%	15.1%	0.10%						
MWSDVE - Contractors	10.0%	13.2%	No change						
Apprenticeship	10.0%	20.0%	No change						

2014 Construction Bond Program

Equity Performance February 2020 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Program Financial Status Report

Financial Summary

Data as of February 29, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	Jan-20 Est @ Comp	Feb-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 2,976,657	8.6%	Current contingency decreased by (\$90K) due to design corrections and buyout of the AV system
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000			Projects in Process; budget 15% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 94,467,753	\$ 120,228,390	\$ 120,267,754			Current budget increased by +\$39K due to transfer of scope and budget for the access control at AHS from Security Upgrades
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Budget 0% complete
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,076,419	\$ 28,576,419	\$ 338,823	1.2%	Current budget increased by +\$500K due to unforeseen conditions
Green Energy Technology	\$ 5,000,000	(Budget Moved to Other Projects)					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,756,091	\$ 31,756,091	\$ 31,756,091	\$ 120,024		In Close-Out; Construction Completed 2018
IT Data Center @ Capital Center	\$ 2,900,000	(Budget Moved to CC Project)					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; budget 17% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000			In Close-Out; Purchase completed 2019
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 179,948	1.6%	
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 360,465		In Close-Out; Construction Completed 2017
New ES: Sato K5	\$ 25,000,000	\$ 38,175,000	\$ 38,175,000	\$ 38,175,000	\$ 83,666		In Close-Out; Construction Completed 2017
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 11,821,753	\$ 11,821,753	\$ 11,821,753			
Security Upgrades	\$ 10,000,000	\$ 14,732,307	\$ 14,771,670	\$ 14,732,307			Current budget decreased by (\$39K) due to transfer of scope and budget for the access control at AHS to District-Wide Facility Repair
Seismic Upgrades	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			

2014 Bond Program Financial Status Report

Financial Summary

Data as of February 29, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	Jan-20 Est @ Comp	Feb-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317			Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016			Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,846,280	\$ 33,846,280			Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,586,747	4.5%	Current contingency increased by +\$148K due to budget being reallocated as contracts are closed out
Added Projects	\$ -	\$ 4,016,007	\$ 4,016,007	\$ 4,016,007			
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828			Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
Construction Subtotal	\$ 600,000,000	\$ 689,119,112	\$ 714,419,112	\$ 714,919,113	\$ 5,907,403		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
Tech & Equip Subtotal	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000	\$ 80,000,000			
Grand Totals	\$ 680,000,000	\$ 769,119,112	\$ 794,419,112	\$ 794,919,113	\$ 5,907,403		Contingency Balance change of +\$390K
Added Funding to Bond Program							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 14,973,014						
Grand Total Added Funding	\$ 127,115,557						
GRAND TOTAL 2014 BOND FUNDING	\$ 807,115,557						Total Funding unchanged
Program Reserve		\$ 37,996,445	\$ 12,696,445	\$ 12,196,444			Program Reserve change of (\$500K)
Program Reserve + Project Contingencies						\$ 43,903,848	Change of (\$111K)

2014 Bond Program Financial Status Report
Additional Funding Allocations to Bond Program

Data as of February 29, 2020

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,623,511	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,209,981	District-wide Repairs	\$ 1,160,320	
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
TOTAL	\$14,973,014		\$9,659,187	

Data as of February 29, 2020

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2014 Bond Program Financial Status Report

Data as of February 29, 2020

District-Wide Repair Projects

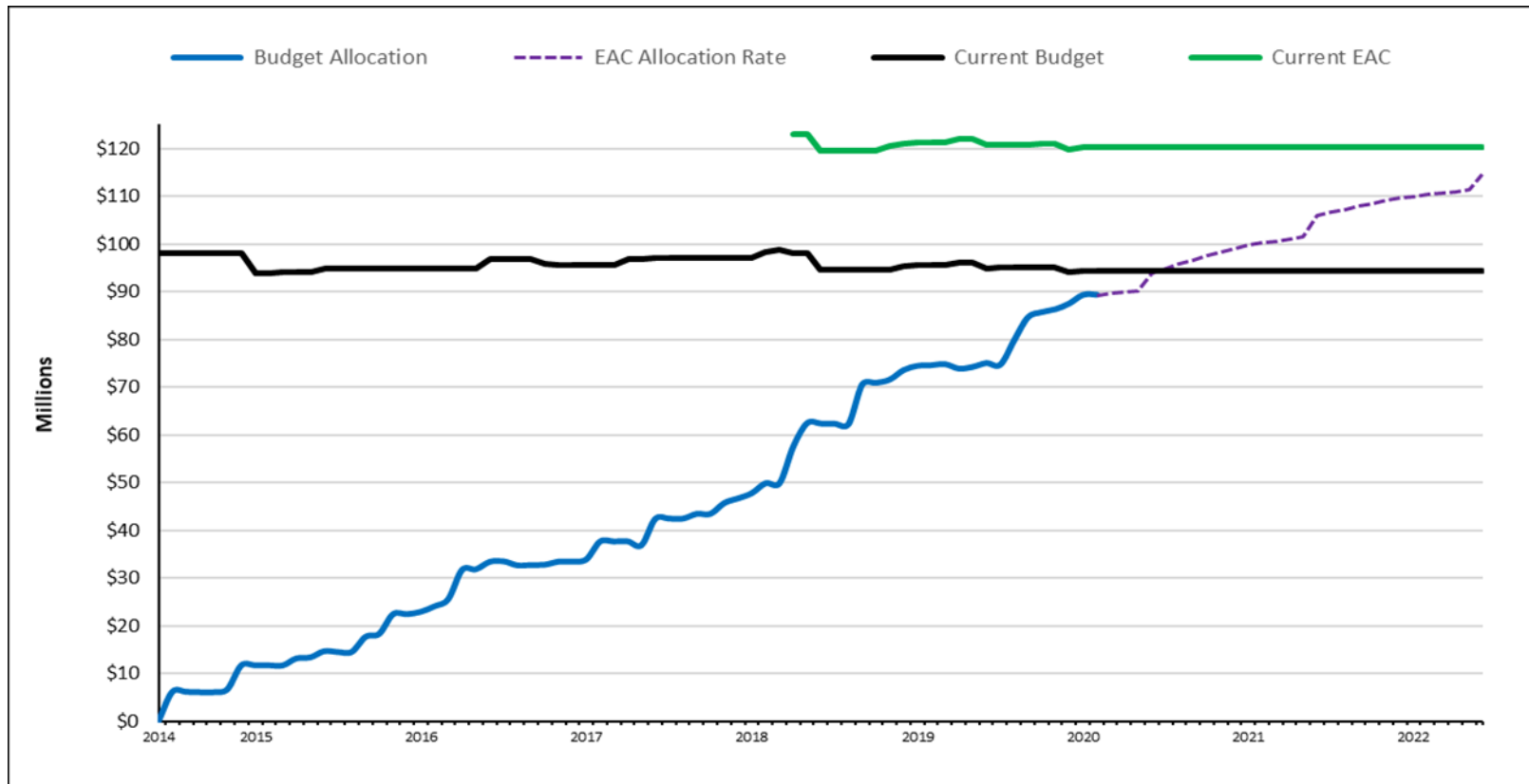
"The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Jan-20 Est @ Comp	Feb-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Completed Projects	\$ 23,852,331	\$ 49,988,186	\$ 49,988,187	\$ 49,988,187		Completed; Final Cost
Projects in Close-out	\$ 2,281,574	\$ 8,003,223	\$ 8,003,223	\$ 8,003,223	\$ 256,052 3.3%	
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 6,475,346	\$ 6,475,346	\$ 6,475,346		
Highland Park & Whitford HVAC	\$ 1,402,000	\$ 11,008,407	\$ 11,008,407	\$ 11,008,407	\$ 676,528 6.5%	
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
New Schools Post-Warranty Fund	\$ -	\$ 150,000	\$ 150,000	\$ 150,000		
Barnes Roof & HVAC	\$ 592,000	\$ 1,088,000	\$ 1,088,000	\$ 1,088,000	\$ 108,800 11.1%	
Raleigh Park HVAC & Electrical	\$ 437,000	\$ 2,420,000	\$ 3,247,000	\$ 3,247,000	\$ 245,000 11.3%	Status marked as "Watchlist" as EAC projection exceeds current budget
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000		Scheduled to begin 2021
Terra Linda Repipe and Restroom Remodel	\$ 1,068,000	\$ 1,736,000	\$ 1,736,000	\$ 1,736,000	\$ 173,600 11.1%	
AHS Fire Alarm Replacement	\$ -	\$ 189,363	\$ 150,000	\$ 189,363		Current budget increased by \$39K due to transfer of budget and scope from Security Upgrades
Maint Dept Repair & Improvement Projects*	\$ 6,980,649	\$ 6,980,649	\$ 6,976,762	\$ 6,980,649		
Repair Projects Total	\$ 41,225,092	\$ 88,469,175	\$ 89,252,925	\$ 89,296,175		
Repair Program Balance Available	\$ 56,774,908	\$ 5,998,578	\$ 5,175,465	\$ 5,171,578		
Repair Program EAC Balance	\$ -	\$ -	\$ 25,800,000	\$ 25,800,001		
Repair Program Budget (Less Transfers In/Out)	\$ 98,000,000	\$ 94,467,753	\$ 120,228,390	\$ 120,267,754		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
Transfer Tracking						
Initial Budget	\$ 98,000,000					
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 2,623,511					
ETO Reimbursements	\$ 49,661					
Additional Funding - Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)					
Door Replacement(s) transferred to Security Upgrades	\$ (9,446)					
Additional Funding - AHP Roof - Approved 12.13.18	\$ 650,000					
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052					
Transfer from contingencies for Post-Warranty Fund	\$ 150,000					
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	\$ (128,000)					
Beaver Acres Roofing transferred to Beaver Acres Seismic	\$ (1,138,000)					
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	\$ 105,000					
Beaver Acres Windows transferred to Beaver Acres Seismic	\$ (605,000)					
Beaver Acres Re-Pipe transferred to Beaver Acres Seismic	\$ (489,500)					
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	\$ 150,000					
AHS Access Control transferred from Security Upgrades	\$ 39,363					
Balance	\$ 94,467,753					

2014 Bond Program Financial Status Report

District-Wide Repair Projects Budget Allocation Rate

Data as of February 29, 2020



2014 Bond Program Financial Status Report

Seismic Projects

Data as of February 29, 2020

Seismic Projects	Original Budget	Revised Approved Current Budget	Jan-20 Est @ Comp	Feb-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	In Close-Out; Study completed 2019
Aloha HS	\$ 1,732,898	\$ 19,339,227	\$ 19,339,227	\$ 19,339,227	\$ 1,767,271 10.1%	
Beaver Acres ES	\$ 1,714,444	\$ 8,232,283	\$ 8,232,283	\$ 8,232,283	\$ 816,300 11.0%	
Beaverton HS	\$ 246,184	(Budget Transferred to Seismic Program) (Budget Moved to Facility Repairs)				Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475	\$ 332,500 11.1%	Scheduled to begin 2021
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 31,114,043	\$ 31,114,043	\$ 31,114,043		
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)		
Seismic Program Bond Cost Balance	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138		
Seismic Program Less Transfers In/Out	\$ 23,754,138					
Transfer Tracking						
Initial Budget	\$ 4,200,000					
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000					
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950					
Beaver Acres Windows - From Facility Repairs	\$ 605,000					
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500					
Balance	\$ 23,754,138					

**2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
February 29, 2020**

Data as of February 29, 2020

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 2/28/20	Annual Description of Expenditures
Networking Upgrades	\$ 9,132,995	59%	\$ 5,357,887	\$ 430,038	\$ 154,930	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	\$ 5,382,763	67%	\$ 3,614,577	\$ 716,000	\$ 379,813	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	\$ 31,485,163	77%	\$ 24,134,796	\$ 5,598,052	\$ 3,247,684	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	\$ 2,961,479	57%	\$ 1,690,779	\$ 894,744	\$ 124,044	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curriculum Projects	\$ 7,037,600	96%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Learning Technology/ Classroom Systems Total	\$ 56,000,000	74%	\$ 41,562,544	\$ 7,638,834	\$ 3,906,471	

2014 Bond Program Learning Technology/Classroom Systems
and Critical Equipment Purchases
February 29, 2020

Data as of February 29, 2020

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 2/28/20	Annual Description of Expenditures
Buses	\$ 16,000,000	88%	\$ 14,103,131	\$ 3,763,680	\$ 1,866,811	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year.
Copiers	\$ 2,343,215	64%	\$ 1,511,093	\$ 350,000	\$ 117,877	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	16%	\$ 167,934	\$ 203,973	\$ 170	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	26%	\$ 589,968	\$ 555,000	\$ 44,968	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,462	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Critical Equipment Total	\$ 24,000,000	78%	\$ 18,699,954	\$ 4,878,653	\$ 2,029,826	
Grand Total	\$ 80,000,000	75%	\$ 60,262,498	\$ 12,517,487	\$ 5,936,297	
Total Bond Funds Remaining	\$ 19,737,502					

